Reasons for Rejection

If a financing statement is rejected, it will be returned along with an indication of the date and time the record would have been accepted had it been properly filed.

All citations are to the Commercial Law Article, Annotated Code of Maryland.

<u>General</u>

- The record has not been communicated by a method or medium authorized by this filing office. 9-516(b)(1)
- An amount at least equal to the filing fee was not submitted. 9-516(b)(2)
- Filing office is unable to read or decipher the information. 9-516(c)(1)

Initial Financing Statement

- Failure to provide the name of the debtor. 9-516(b)(3)(A)
- Failure to indicate whether the debtor is an individual or an organization. 9-516(b)(5)(B)
- If identified as an individual, failure to provide the last name of the debtor. 9-516(b)(3)(C)
- If identified as an organization, failure to provide organizational information for the debtor:
 - a type of organization
 - o a jurisdiction of organization
 - o an organization ID# 9-516(b)(5)(C)
- Failure to provide a mailing address for the debtor. 9-516(b)(5)(A)
- Failure to provide a name for the secured party. 9-516(b)(4)
- Failure to provide a mailing address for the secured party. 9-516(b)(4)
- In the case of an assignment reflected on an initial financing statement, failure to provide a name of the assignee. 9-516(b)(6)
- In the case of an assignment reflected on an initial financing statement, failure to provide a mailing address for the assignee. 9-516(b)(6)

Amendment or Correction Statement

- Failure to identify a file number of an initial financing statement to which it relates. 9-516(b)(3)(B)(i).
- Identifies an initial financing statement for which effectiveness has lapsed. 9-516(b)(3)(8)(ii).

Continuation

• Failure to file within the six-month window prior to lapse. 9-516(b)(7).

Assignment

- Failure to provide a name of the assigned. 9-516(b)(6).
- Failure to provide a mailing address for the assignee. 9-516(b)(6).

Amendment of Party Information

New Debtor

- Failure to indicate whether the debtor is an individual or an organization. 9-516(b)(5)(B).
- If identified as an individual, failure to provide the last name of the debtor. 9-516(b)(3)(C).
- If identified as an organization, failure to provide organizational information for the debtor:
 - o a type of organization
 - o a jurisdiction of organization
 - o an organization ID# 9-516(b)(5)(C)
- Failure to provide a mailing address for the debtor. 9-516(b)(5)(A).

New Secured Party

- Failure to provide a name for the secured party. 9-516(b)(4).
- Failure to provide a mailing address for the secured party. 9-516(b)(4).