### The Estimated Taxable Assessable Base at the County Level For the tax year beginning July 1, 2017

Base Estimate Date: November 30, 2017

(figures expressed in thousands)

				Total		(iigares empi	Net					Total Assessable	
	Real	Real	Railroad	Assessable Base	Loss	County	Assessable Base	Railroad	Utility	Utility		Base Subject to the	Total
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Operating	Operating	Operating	Business	Personal Property /	Taxable
Jurisdiction	Full	New	Real	Real Property	Homestead	Tax Credit	Real Property	Personal	Real	Personal	Personal	Utility	County
	Year	Construction	Property	County Tax Rate	Tax Credit	Percentage	County Tax Rate	Property	Property	Property	Property	County Tax Rates	Assessable Base
Allegany	3,542,151	750	15,730	3,558,631	4,099	4%	3,554,532	20,583	7,915	128,572	182,348	339,418	3,898,049
Anne Arundel	83,978,319	175,000	780	84,154,099	8,745,272	2%	75,408,827	1,515	45,927	976,066	1,594,685	2,618,193	86,772,292
Baltimore City	38,310,200	205,153	209,204	38,724,557	1,439,454	4%	37,285,104	39,918	147,630	934,285	1,363,449	2,485,282	41,209,840
Baltimore	81,030,141	238,175	15,007	81,283,323	1,111,479	4%	80,171,843	12,322	109,025	1,396,432	1,881,971	3,399,750	84,683,073
Calvert	11,684,684	23,625		11,708,309	379	10%	11,707,930		111,572	794,618	158,865	1,065,055	12,773,365
Caroline	2,485,524	3,350		2,488,874	7,335	5%	2,481,539		5,257	58,586	55,961	119,804	2,608,678
Carroll	18,873,849	30,000	5,361	18,909,210	30,017	5%	18,879,193	6,884	13,430	277,855	306,837	605,006	19,514,216
Cecil	9,477,691	76,500	6,727	9,560,918	11,633	4%	9,549,284	6,727	15,018	174,203	235,409	431,357	9,992,274
Charles	16,853,015	118,911	1,135	16,973,060	11,719	7%	16,961,341	3,328	35,134	289,498	231,004	558,964	17,532,024
Dorchester	2,759,382	1,625		2,761,007	9,928	5%	2,751,080		2,217	116,548		118,765	2,879,772
Frederick	28,943,587	75,000	10,582	29,029,169	76,751	5%	28,952,417		30,770	360,336		391,106	29,420,275
Garrett	4,311,232	5,200	948	4,317,380	13,893	5%	4,303,487	10,176	38,690	73,871	145,173	267,910	4,585,290
Harford	27,043,344	50,000	2,299	27,095,643	12,168	5%	27,083,475	2,936	39,536	580,215	696,102	1,318,789	28,414,432
Howard	49,461,819	257,060	18,665	49,737,544	306,431	5%	49,431,114	8,334	35,927	582,776	1,038,694	1,665,731	51,403,275
Kent	2,898,700	5,000		2,903,700	32,426	5%	2,871,274		2,121	44,696		46,817	2,950,517
Montgomery	184,821,800	530,533	10,680	185,363,013	86,963	10%	185,276,051	7,809	117,415	1,624,249	2,417,503	4,166,976	189,529,990
Prince George's	86,905,831	463,443	7,466	87,376,740	5,382,376	1%	81,994,364	10,936	67,655	1,468,447	1,704,318	3,251,356	90,628,096
Queen Anne's	7,921,420	12,500		7,933,920	43,512	5%	7,890,408		4,760	72,055		76,815	8,010,735
St. Mary's	12,195,037	28,000		12,223,037	56,381	5%	12,166,656		6,731	117,774	169,942	294,447	12,517,484
Somerset	1,346,982	3,250	2,887	1,353,119	347	10%	1,352,771	40	1,227	38,229	38,704	78,200	1,431,319
Talbot	8,341,640	5,000		8,346,640	1,132,143	0%	7,214,497		3,001	61,378		64,379	8,411,019
Washington	12,170,719	12,500	35,138	12,218,357	11,743	5%	12,206,614	18,363	13,243	151,006	416,848	599,460	12,817,817
Wicomico	5,895,045	7,000	4,564	5,906,609	17,384	5%	5,889,224	53	16,210	144,367	217,028	377,658	6,284,266
Worcester	15,167,165	10,500	394	15,178,059	151,780	3%	15,026,279	222	5,734	137,454	224,177	367,587	15,545,646
TOTAL	716,419,276	2,338,075	347,567	719,104,918	18,695,614		700,409,304	150,146	876,145	10,603,516	13,079,019	24,708,826	743,813,744

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

#### Cecil County busines personal property columns include the value of Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2016 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000):

Worcester County \$216,917.

Effective July 1, 2013 manufacturing equipment became exempt in Wicomico County. Effective July 1 2015 manufacturing equipment became exempt in AlleganyCounty

### The Estimated Taxable Assessable Base at the County Level For the tax year beginning July 1, 2018

Base Estimate Date: November 30, 2017 (figures expressed in thousands)

				Total		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	Net					Total Assessable	
	Real	Real	Railroad	Assessable Base	Loss	County	Assessable Base	Railroad	Utility	Utility		Base Subject to the	Total
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Operating	Operating	Operating	Business	Personal Property /	Taxable
Jurisdiction	Full	New	Real	Real Property	Homestead	Tax Credit	Real Property	Personal	Real	Personal	Personal	Utility	County
	Year	Construction	Property	County Tax Rate	Tax Credit	Percentage	County Tax Rate	Property	Property	Property	Property	County Tax Rates	Assessable Base
Allegany	3,600,000	750	15,887	3,616,637	4,769	4%	3,611,868	20,789	8,073	131,143	219,640	379,645	3,996,282
Anne Arundel	86,900,000	175,000	788	87,075,788	9,063,056	2%	78,012,732	1,530	46,846	995,587	1,578,496	2,622,459	89,698,247
Baltimore City	38,665,453	67,500	211,296	38,944,249	1,319,129	4%	37,625,121	40,317	150,583	952,971	1,196,874	2,340,745	41,284,994
Baltimore	83,544,688	172,500	15,157	83,732,345	1,131,577	4%	82,600,768	12,445	111,206	1,424,361	1,762,830	3,310,842	87,043,187
Calvert	11,919,398	23,625		11,943,023	974	10%	11,942,049		113,803	810,510	154,996	1,079,309	13,022,332
Caroline	2,518,225	2,750		2,520,975	9,228	5%	2,511,747		5,362	59,758	54,287	119,407	2,640,383
Carroll	19,378,515	30,000	5,415	19,413,930	37,408	5%	19,376,523	6,953	13,699	283,412	316,444	620,508	20,034,438
Cecil	9,787,223	3,750	6,794	9,797,767	22,514	4%	9,775,253	6,794	15,318	177,687	220,525	420,324	10,218,092
Charles	17,367,000	96,000	1,146	17,464,146	15,771	7%	17,448,375	3,361	35,837	295,288	215,178	549,664	18,013,810
Dorchester	2,737,854	1,500		2,739,354	6,809	5%	2,732,545		2,261	118,879		121,140	2,860,494
Frederick	29,681,856	75,000	10,688	29,767,544	73,938	5%	29,693,605		31,385	367,543		398,928	30,166,472
Garrett	4,334,563	3,450	957	4,338,970	11,421	5%	4,327,549	10,278	39,464	75,348	144,184	269,274	4,608,244
Harford	27,500,000	50,000	2,322	27,552,322	16,004	5%	27,536,318	2,965	40,327	591,819	644,855	1,279,966	28,832,288
Howard	50,631,735	183,750	18,852	50,834,337	217,587	5%	50,616,750	8,417	36,646	594,432	1,077,335	1,716,830	52,551,167
Kent	2,912,474	4,000		2,916,474	25,104	5%	2,891,369		2,163	45,590		47,753	2,964,227
Montgomery	190,221,709	500,000	10,787	190,732,496	76,450	10%	190,656,047	7,887	119,763	1,656,734	2,135,286	3,919,670	194,652,167
Prince George's	91,987,682	375,000	7,541	92,370,223	7,096,713	2%	85,273,510	11,045	69,008	1,497,816	1,726,706	3,304,575	95,674,799
Queen Anne's	8,101,118	12,500		8,113,618	45,714	5%	8,067,904		4,855	73,496		78,351	8,191,969
St. Mary's	12,273,037	25,000		12,298,037	41,081	5%	12,256,956		6,866	120,129	170,121	297,116	12,595,153
Somerset	1,343,649	2,500	2,916	1,349,065	224	10%	1,348,841	40	1,252	38,994	35,301	75,587	1,424,651
Talbot	8,341,244	5,000		8,346,244	1,113,773	0%	7,232,471		3,061	62,606		65,667	8,411,911
Washington	12,475,710	10,000	35,489	12,521,199	13,253	5%	12,507,946	18,547	13,508	154,026	407,046	593,127	13,114,326
Wicomico	6,043,000	8,000	4,610	6,055,610	22,855	5%	6,032,755	54	16,534	147,254	214,263	378,105	6,433,715
Worcester	15,391,538	7,500	398	15,399,436	161,983	3%	15,237,453	224	5,849	140,203	220,137	366,413	15,765,849
TOTAL	737,657,672	1,835,075	351,043	739,843,790	20,527,337		719,316,453	151,646	893,669	10,815,586	12,494,504	24,355,405	764,199,195

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and busines personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

# The Estimated Taxable Assessable Base at the State Level For the tax year beginning July 1, 2017

Base Estimate Date: November 30, 2017

(figures expressed in thousands)

			<u> </u>	Total			Net	
	Real	Real	Railroad	Assessable Base	Loss	State	Assessable Base	Utility Operating Real
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Property Subject to
County	Full	Half-Year New	Real	Real Property	Homestead	Tax Credit	Real Property	the Utility Property
	Year	Construction	Property	State Tax Rate	Tax Credit	Percentage	State Tax Rate	State Tax Rate
Allegany	3,570,559	750	15,730	3,587,039	1,003	10%	3,586,036	7,915
Anne Arundel	84,144,579	175,000	780	84,320,359	91,806	10%	84,228,552	45,927
Baltimore City	38,893,259	136,769	209,204	39,239,232	196,544	10%	39,042,688	147,630
Baltimore	81,204,147	158,783	15,007	81,377,937	58,358	10%	81,319,580	109,025
Calvert	11,683,119	23,625		11,706,744	379	10%	11,706,365	111,572
Caroline	2,485,588	3,350		2,488,938	349	10%	2,488,590	5,257
Carroll	18,873,849	30,000	5,361	18,909,210	1,836	10%	18,907,374	13,430
Cecil	9,485,366	76,500	6,727	9,568,593	898	10%	9,567,694	15,018
Charles	16,856,035	78,441	1,135	16,935,611	3,564	10%	16,932,047	35,134
Dorchester	2,759,382	1,625		2,761,007	1,189	10%	2,759,818	2,217
Frederick	28,949,712	75,000	10,582	29,035,294	7,878	10%	29,027,416	30,770
Garrett	4,311,448	5,200	948	4,317,596	1,558	10%	4,316,038	38,690
Harford	27,104,708	50,000	2,299	27,157,007	1,717	10%	27,155,290	39,536
Howard	49,519,944	186,373	18,665	49,724,982	13,894	10%	49,711,088	35,927
Kent	2,898,727	5,000		2,903,727	1,455	10%	2,902,272	2,121
Montgomery	184,821,800	378,689	10,680	185,211,169	87,555	10%	185,123,614	117,415
Prince George's	86,906,544	300,628	7,466	87,214,638	493,610	10%	86,721,029	67,655
Queen Anne's	7,923,559	12,500		7,936,059	2,804	10%	7,933,255	4,760
St. Mary's	12,204,580	28,000		12,232,580	1,521	10%	12,231,059	6,731
Somerset	1,346,761	3,250	2,887	1,352,898	342	10%	1,352,556	1,227
Talbot	8,341,640	5,000		8,346,640	597	10%	8,346,043	3,001
Washington	12,195,302	12,500	35,138	12,242,940	1,826	10%	12,241,114	18,363
Wicomico	5,903,932	7,000	4,564	5,915,496	3,048	10%	5,912,448	16,210
Worcester	15,167,030	10,500	394	15,177,924	5,623	10%	15,172,301	5,734
TOTAL	717,551,571	1,764,483	347,567	719,663,622	979,354		718,684,268	881,265

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

# The Estimated Taxable Assessable Base at the State Level For the tax year beginning July 1, 2018

Base Estimate Date: November 30, 2017

(figures expressed in thousands)

			(Hgures e	Apressed in thousands)				
				Total			Net	
	Real	Real	Railroad	Assessable Base	Loss	State	Assessable Base	Utility Operating Real
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Property Subject to
County	Full	Half-Year New	Real	Real Property	Homestead	Tax Credit	Real Property	the Utility Property
	Year	Construction	Property	State Tax Rate	Tax Credit	Percentage	State Tax Rate	State Tax Rate
Allegany	3,629,248	750	15,887	3,645,885	991	10%	3,644,894	8,073
Anne Arundel	87,100,000	175,000	788	87,275,788	94,693	10%	87,181,095	46,846
Baltimore City	39,248,835	45,000	211,296	39,505,131	177,657	10%	39,327,474	150,583
Baltimore	83,718,325	115,000	15,157	83,848,482	60,891	10%	83,787,591	111,206
Calvert	11,917,802	23,625		11,941,427	974	10%	11,940,452	113,803
Caroline	2,518,289	2,750		2,521,039	970	10%	2,520,069	5,362
Carroll	19,378,515	30,000	5,415	19,413,930	2,241	10%	19,411,689	13,699
Cecil	9,806,141	3,750	6,794	9,816,685	140	10%	9,816,545	15,318
Charles	17,370,000	63,000	1,146	17,434,146	5,251	10%	17,428,895	35,837
Dorchester	2,737,854	1,500		2,739,354	1,174	10%	2,738,180	2,261
Frederick	29,687,885	75,000	10,688	29,773,573	906	10%	29,772,667	31,385
Garrett	4,334,779	3,450	957	4,339,186	1,363	10%	4,337,823	39,464
Harford	27,550,000	50,000	2,322	27,602,322	2,646	10%	27,599,676	40,327
Howard	50,690,481	122,500	18,852	50,831,833	10,930	10%	50,820,903	36,646
Kent	2,912,501	4,000		2,916,501	711	10%	2,915,790	2,163
Montgomery	190,071,709	350,000	10,787	190,432,496	77,340	10%	190,355,156	119,763
Prince George's	91,988,409	250,000	7,541	92,245,950	619,784	10%	91,626,166	69,008
Queen Anne's	8,103,337	12,500		8,115,837	3,233	10%	8,112,603	4,855
St. Mary's	12,282,580	25,000		12,307,580	1,329	10%	12,306,252	6,866
Somerset	1,343,428	2,500	2,916	1,348,844	222	10%	1,348,623	1,252
Talbot	8,341,244	5,000		8,346,244	1,000	10%	8,345,244	3,061
Washington	12,489,710	10,000	35,489	12,535,199	2,238	10%	12,532,961	18,547
Wicomico	6,052,000	8,000	4,610	6,064,610	4,251	10%	6,060,359	16,534
Worcester	15,391,263	7,500	398	15,399,161	6,233	10%	15,392,928	5,849
TOTAL	738,664,335	1,385,825	351,043	740,401,203	1,077,170		739,324,032	898,708

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.