The Estimated Taxable Assessable Base at the County Level For the tax year beginning July 1, 2015

Base Estimate Date: March 31, 2016 (figures expressed in thousands)

| | | | | Total | | | Net | | | | | Total Assessable | |
|-----------------|-------------|--------------|-----------|-----------------|------------|------------|-----------------|-----------|-----------|-----------|------------|---------------------|-----------------|
| | Real | Real | Railroad | Assessable Base | Loss | County | Assessable Base | Railroad | Utility | Utility | | Base Subject to the | Total |
| | Property | Property | Operating | Subject to the | Due to | Homestead | Subject to the | Operating | Operating | Operating | Business | Personal Property / | Taxable |
| Jurisdiction | Full | New | Real | Real Property | Homestead | Tax Credit | Real Property | Personal | Real | Personal | Personal | Utility | County |
| | Year | Construction | Property | County Tax Rate | Tax Credit | Percentage | County Tax Rate | Property | Property | Property | Property | County Tax Rates | Assessable Base |
| Allegany | 3,506,535 | 9,175 | 15,064 | 3,530,774 | 3,711 | 4% | 3,527,062 | 21,445 | 7,188 | 127,453 | 177,600 | 333,686 | 3,864,460 |
| Anne Arundel | 77,456,632 | 200,147 | 773 | 77,657,552 | 8,494,174 | 2% | 69,163,378 | 1,494 | 37,974 | 893,313 | 1,577,800 | 2,510,581 | 80,168,133 |
| Baltimore City | 35,448,543 | 75,888 | 205,365 | 35,729,796 | 1,744,980 | 4% | 33,984,816 | 36,295 | 129,055 | 871,889 | 1,171,600 | 2,208,839 | 37,938,635 |
| Baltimore | 76,308,648 | 165,347 | 14,343 | 76,488,339 | 1,188,704 | 4% | 75,299,634 | 12,009 | 106,177 | 1,203,601 | 1,828,600 | 3,150,387 | 79,638,726 |
| Calvert | 11,317,248 | 49,276 | | 11,366,524 | 2,030 | 10% | 11,364,494 | | 102,138 | 775,812 | 124,300 | 1,002,250 | 12,368,774 |
| Caroline | 2,482,006 | 4,555 | | 2,486,561 | 12,126 | 5% | 2,474,435 | | 4,906 | 55,305 | 55,600 | 115,811 | 2,602,372 |
| Carroll | 18,094,609 | 43,328 | 6,226 | 18,144,163 | 18,240 | 5% | 18,125,923 | 7,338 | 12,217 | 252,348 | 312,200 | 584,103 | 18,728,266 |
| Cecil | 9,292,016 | 13,255 | 6,176 | 9,311,447 | 1,636 | 4% | 9,309,812 | 5,641 | 15,641 | 178,302 | 236,300 | 435,884 | 9,747,331 |
| Charles | 15,626,501 | 84,742 | 1,222 | 15,712,464 | 5,812 | 7% | 15,706,653 | 3,282 | 31,763 | 279,223 | 553,400 | 867,668 | 16,580,132 |
| Dorchester | 2,771,507 | 2,941 | | 2,774,448 | 18,540 | 5% | 2,755,907 | | 2,259 | 111,445 | \$ - | 113,704 | 2,888,152 |
| Frederick | 26,667,258 | 133,056 | 10,803 | 26,811,118 | 49,614 | 5% | 26,761,503 | | 24,380 | 330,891 | \$ - | 355,271 | 27,166,389 |
| Garrett | 4,247,945 | 12,697 | 940 | 4,261,581 | 25,580 | 5% | 4,236,001 | 10,037 | 38,293 | 73,266 | 121,400 | 242,996 | 4,504,577 |
| Harford | 25,911,935 | 86,375 | 2,248 | 26,000,558 | 7,000 | 5% | 25,993,558 | 2,885 | 33,142 | 504,656 | 661,500 | 1,202,183 | 27,202,741 |
| Howard | 45,504,749 | 253,387 | 15,489 | 45,773,625 | 467,103 | 5% | 45,306,522 | 8,220 | 35,709 | 542,382 | 1,072,300 | 1,658,611 | 47,432,236 |
| Kent | 2,902,575 | 2,449 | | 2,905,025 | 61,095 | 5% | 2,843,930 | | 2,251 | 39,494 | \$ - | 41,745 | 2,946,770 |
| Montgomery | 171,299,646 | 920,505 | 10,591 | 172,230,742 | 75,659 | 10% | 172,155,083 | 7,702 | 102,363 | 1,470,783 | 2,250,000 | 3,830,848 | 176,061,590 |
| Prince George's | 76,286,652 | 405,097 | 7,279 | 76,699,028 | 2,401,770 | 2% | 74,297,258 | 10,749 | 54,981 | 1,371,655 | 1,437,600 | 2,874,985 | 79,574,013 |
| Queen Anne's | 7,574,933 | 20,484 | | 7,595,417 | 56,238 | 5% | 7,539,179 | | 4,790 | 69,248 | \$ - | 74,038 | 7,669,455 |
| St. Mary's | 11,885,055 | 28,681 | | 11,913,736 | 131,400 | 5% | 11,782,337 | | 4,815 | 112,673 | 157,700 | 275,188 | 12,188,924 |
| Somerset | 1,361,841 | 2,367 | 6,242 | 1,370,450 | 991 | 10% | 1,369,459 | 5,039 | 1,144 | 36,401 | 36,400 | 78,984 | 1,449,434 |
| Talbot | 8,332,100 | 11,561 | | 8,343,661 | 1,278,885 | 0% | 7,064,776 | | 3,114 | 59,369 | \$ - | 62,483 | 8,406,144 |
| Washington | 11,817,744 | 39,554 | 32,232 | 11,889,530 | 14,286 | 5% | 11,875,244 | 17,710 | 14,215 | 140,203 | 405,500 | 577,628 | 12,467,158 |
| Wicomico | 5,719,992 | 11,227 | 7,148 | 5,738,367 | 4,818 | 5% | 5,733,549 | 4,809 | 13,231 | 137,508 | 222,700 | 378,248 | 6,116,615 |
| Worcester | 14,492,598 | 17,674 | 539 | 14,510,811 | 147,084 | 3% | 14,363,726 | 260 | 5,143 | 127,921 | 214,900 | 348,224 | 14,859,035 |
| TOTAL | 666,309,268 | 2,593,769 | 342,680 | 669,245,718 | 16,211,476 | _ | 653,034,242 | 154,915 | 786,889 | 9,765,141 | 12,617,400 | 23,324,345 | 692,570,063 |

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1). Cecil County full year column include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

The Estimated Taxable Assessable Base at the County Level For the tax year beginning July 1, 2016

Base Estimate Date: March 31, 2016 (figures expressed in thousands)

| | | | | Total | | | Net | | | | | Total Assessable | |
|-----------------|-------------|--------------|-----------|-----------------|------------|------------|-----------------|-----------|-----------|-----------|------------|---------------------|-----------------|
| | Real | Real | Railroad | Assessable Base | Loss | County | Assessable Base | Railroad | Utility | Utility | | Base Subject to the | Total |
| | Property | Property | Operating | Subject to the | Due to | Homestead | Subject to the | Operating | Operating | Operating | Business | Personal Property / | Taxable |
| Jurisdiction | Full | New | Real | Real Property | Homestead | Tax Credit | Real Property | Personal | Real | Personal | Personal | Utility | County |
| | Year | Construction | Property | County Tax Rate | Tax Credit | Percentage | County Tax Rate | Property | Property | Property | Property | County Tax Rates | Assessable Base |
| Allegany | 3,535,670 | 1,250 | 15,215 | 3,552,135 | 3,814 | 4% | 3,548,322 | 21,016 | 7,152 | 126,497 | 174,900 | 329,565 | 3,881,700 |
| Anne Arundel | 81,013,804 | 150,000 | 781 | 81,164,585 | 8,795,145 | 2% | 72,369,439 | 1,464 | 37,784 | 886,613 | 1,577,800 | 2,503,661 | 83,668,246 |
| Baltimore City | 37,205,168 | 42,500 | 207,419 | 37,455,087 | 1,628,187 | 4% | 35,826,900 | 35,569 | 128,410 | 865,350 | 1,171,600 | 2,200,929 | 39,656,016 |
| Baltimore | 78,605,426 | 193,750 | 14,486 | 78,813,662 | 1,101,460 | 4% | 77,712,202 | 11,769 | 105,646 | 1,194,574 | 1,828,600 | 3,140,589 | 81,954,251 |
| Calvert | 11,481,223 | 17,500 | | 11,498,723 | 822 | 10% | 11,497,901 | | 101,627 | 769,993 | 124,300 | 995,920 | 12,494,643 |
| Caroline | 2,492,420 | 3,250 | | 2,495,670 | 9,404 | 5% | 2,486,266 | | 4,881 | 54,890 | 55,600 | 115,371 | 2,611,041 |
| Carroll | 18,493,297 | 30,000 | 6,288 | 18,529,585 | 22,254 | 5% | 18,507,331 | 7,191 | 12,156 | 250,455 | 324,400 | 594,202 | 19,123,787 |
| Cecil | 9,364,790 | 5,000 | 6,238 | 9,376,028 | 3,954 | 8% | 9,372,075 | 5,528 | 15,563 | 176,965 | 233,500 | 431,556 | 9,807,584 |
| Charles | 16,258,615 | 95,000 | 1,234 | 16,354,849 | 7,534 | 7% | 16,347,315 | 3,216 | 31,604 | 277,129 | 536,400 | 848,349 | 17,203,198 |
| Dorchester | 2,758,973 | 1,500 | | 2,760,473 | 13,070 | 5% | 2,747,404 | | 2,248 | 110,609 | \$- | 112,857 | 2,873,330 |
| Frederick | 27,801,207 | 62,500 | 10,911 | 27,874,618 | 61,792 | 5% | 27,812,826 | | 24,258 | 328,409 | \$- | 352,667 | 28,227,285 |
| Garrett | 4,293,488 | 6,568 | 949 | 4,301,005 | 19,345 | 5% | 4,281,660 | 9,836 | 38,102 | 72,717 | 121,400 | 242,055 | 4,543,060 |
| Harford | 26,411,536 | 50,000 | 2,270 | 26,463,806 | 9,206 | 5% | 26,454,601 | 2,827 | 32,976 | 500,871 | 661,500 | 1,198,174 | 27,661,980 |
| Howard | 47,460,117 | 162,500 | 15,644 | 47,638,261 | 401,712 | 5% | 47,236,549 | 8,056 | 35,530 | 538,314 | 1,102,400 | 1,684,300 | 49,322,561 |
| Kent | 2,901,723 | 3,000 | | 2,904,723 | 45,076 | 5% | 2,859,647 | | 2,240 | 39,198 | \$- | 41,438 | 2,946,161 |
| Montgomery | 179,523,363 | 562,500 | 10,697 | 180,096,560 | 88,526 | 10% | 180,008,034 | 7,548 | 101,851 | 1,459,752 | 2,250,000 | 3,819,151 | 183,915,711 |
| Prince George's | 81,134,058 | 687,500 | 7,352 | 81,828,910 | 3,928,269 | 2% | 77,900,641 | 10,534 | 54,706 | 1,361,368 | 1,437,600 | 2,864,208 | 84,693,118 |
| Queen Anne's | 7,752,696 | 15,000 | | 7,767,696 | 47,865 | 5% | 7,719,831 | | 4,766 | 68,729 | \$- | 73,495 | 7,841,191 |
| St. Mary's | 12,038,689 | 27,500 | | 12,066,189 | 85,802 | 5% | 11,980,387 | | 4,791 | 111,828 | 157,700 | 274,319 | 12,340,508 |
| Somerset | 1,361,273 | 1,500 | 6,304 | 1,369,077 | 541 | 10% | 1,368,536 | 4,938 | 1,138 | 36,128 | 36,400 | 78,604 | 1,447,681 |
| Talbot | 8,343,562 | 7,803 | | 8,351,365 | 1,221,680 | 0% | 7,129,685 | | 3,098 | 58,924 | \$- | 62,022 | 8,413,387 |
| Washington | 12,095,528 | 20,000 | 32,554 | 12,148,082 | 12,281 | 5% | 12,135,801 | 17,356 | 14,144 | 139,151 | 405,500 | 576,151 | 12,724,233 |
| Wicomico | 5,765,867 | 6,000 | 7,219 | 5,779,086 | 9,987 | 5% | 5,769,099 | 4,713 | 13,165 | 136,477 | 212,000 | 366,355 | 6,145,441 |
| Worcester | 14,805,183 | 2,500 | 544 | 14,808,227 | 148,973 | 3% | 14,659,254 | 255 | 5,117 | 126,962 | 214,900 | 347,234 | 15,155,461 |
| TOTAL | 692,897,679 | 2,154,620 | 346,105 | 695,398,404 | 17,666,700 | - | 677,731,704 | 151,816 | 782,953 | 9,691,903 | 12,626,500 | 23,253,172 | 718,651,576 |

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1). Cecil County full year column include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

The Estimated Taxable Assessable Base at the County Level For the tax year beginning July 1, 2017

Base Estimate Date: March 31, 2016 (figures expressed in thousands)

| | | | | Total | | Estimated | Net | | | | | Total Assessable | |
|-----------------|-------------|--------------|-----------|-----------------|------------|------------|-----------------|-----------|-----------|-----------|------------|---------------------|-----------------|
| | Real | Real | Railroad | Assessable Base | Loss | County | Assessable Base | Railroad | Utility | Utility | | Base Subject to the | Total |
| | Property | Property | Operating | Subject to the | Due to | Homestead | Subject to the | Operating | Operating | Operating | Business | Personal Property / | Taxable |
| Jurisdiction | Full | New | Real | Real Property | Homestead | Tax Credit | Real Property | Personal | Real | Personal | Personal | Utility | County |
| | Year | Construction | Property | County Tax Rate | Tax Credit | Percentage | County Tax Rate | Property | Property | Property | Property | County Tax Rates | Assessable Base |
| Allegany | 3,460,514 | 2,500 | 15,367 | 3,478,381 | 3,919 | 4% | 3,474,462 | 20,806 | 7,116 | 125,738 | 172,300 | 325,960 | 3,804,341 |
| Anne Arundel | 82,700,000 | 150,000 | 789 | 82,850,789 | 9,106,781 | 2% | 73,744,008 | 1,449 | 37,595 | 881,293 | 1,577,800 | 2,498,137 | 85,348,926 |
| Baltimore City | 35,900,000 | 42,500 | 209,493 | 36,151,993 | 1,519,211 | 4% | 34,632,782 | 35,213 | 127,768 | 860,158 | 1,171,600 | 2,194,739 | 38,346,732 |
| Baltimore | 79,986,000 | 143,750 | 14,631 | 80,144,381 | 1,020,619 | 4% | 79,123,762 | 11,651 | 105,118 | 1,187,407 | 1,828,600 | 3,132,776 | 83,277,157 |
| Calvert | 11,515,325 | 17,500 | | 11,532,825 | 333 | 10% | 11,532,492 | | 101,119 | 765,373 | 124,300 | 990,792 | 12,523,617 |
| Caroline | 2,528,762 | 3,500 | | 2,532,262 | 7,294 | 5% | 2,524,969 | | 4,857 | 54,561 | 55,600 | 115,018 | 2,647,280 |
| Carroll | 18,780,890 | 30,000 | 6,351 | 18,817,241 | 27,152 | 5% | 18,790,089 | 7,119 | 12,095 | 248,953 | 337,100 | 605,267 | 19,422,508 |
| Cecil | 9,328,293 | 5,000 | 6,300 | 9,339,593 | 9,557 | 8% | 9,330,036 | 5,473 | 15,485 | 175,903 | 220,700 | 417,561 | 9,757,154 |
| Charles | 17,360,000 | 95,000 | 1,247 | 17,456,247 | 9,766 | 7% | 17,446,481 | 3,184 | 31,446 | 275,466 | 521,400 | 831,496 | 18,287,743 |
| Dorchester | 2,755,800 | 1,500 | | 2,757,300 | 9,213 | 5% | 2,748,087 | | 2,236 | 109,946 | \$- | 112,182 | 2,869,482 |
| Frederick | 27,604,982 | 62,500 | 11,020 | 27,678,502 | 76,959 | 5% | 27,601,543 | | 24,137 | 326,439 | \$- | 350,576 | 28,029,078 |
| Garrett | 4,282,177 | 4,313 | 959 | 4,287,449 | 14,629 | 5% | 4,272,819 | 9,738 | 37,911 | 72,280 | 121,400 | 241,329 | 4,528,778 |
| Harford | 26,100,000 | 50,000 | 2,293 | 26,152,293 | 12,107 | 5% | 26,140,186 | 2,799 | 32,811 | 497,866 | 661,500 | 1,194,976 | 27,347,269 |
| Howard | 48,205,000 | 162,500 | 15,800 | 48,383,300 | 345,476 | 5% | 48,037,824 | 7,975 | 35,353 | 535,084 | 1,133,400 | 1,711,812 | 50,095,112 |
| Kent | 2,941,321 | 6,000 | | 2,947,321 | 33,258 | 5% | 2,914,063 | | 2,229 | 38,963 | \$- | 41,192 | 2,988,513 |
| Montgomery | 189,188,610 | 650,000 | 10,804 | 189,849,414 | 103,581 | 10% | 189,745,834 | 7,472 | 101,342 | 1,450,994 | 2,250,000 | 3,809,808 | 193,659,222 |
| Prince George's | 86,496,634 | 323,750 | 7,425 | 86,827,809 | 6,424,970 | 2% | 80,402,839 | 10,429 | 54,433 | 1,353,199 | 1,437,600 | 2,855,661 | 89,683,470 |
| Queen Anne's | 7,735,494 | 15,000 | | 7,750,494 | 40,738 | 5% | 7,709,756 | | 4,742 | 68,316 | \$- | 73,058 | 7,823,552 |
| St. Mary's | 11,925,000 | 27,500 | | 11,952,500 | 56,027 | 5% | 11,896,473 | | 4,767 | 111,157 | 157,700 | 273,624 | 12,226,124 |
| Somerset | 1,333,623 | 2,000 | 6,367 | 1,341,990 | 296 | 10% | 1,341,694 | 4,889 | 1,133 | 35,911 | 36,400 | 78,333 | 1,420,323 |
| Talbot | 8,068,328 | 7,803 | | 8,076,131 | 1,167,035 | 0% | 6,909,096 | | 3,083 | 58,570 | \$- | 61,653 | 8,137,784 |
| Washington | 12,266,827 | 20,000 | 32,880 | 12,319,707 | 10,557 | 5% | 12,309,150 | 17,182 | 14,073 | 138,317 | 405,500 | 575,072 | 12,894,779 |
| Wicomico | 5,873,000 | 8,000 | 7,292 | 5,888,292 | 20,702 | 5% | 5,867,590 | 4,666 | 13,099 | 135,658 | 201,900 | 355,323 | 6,243,615 |
| Worcester | 15,068,755 | 2,500 | 550 | 15,071,805 | 150,887 | 3% | 14,920,918 | 252 | 5,092 | 126,200 | 214,900 | 346,444 | 15,418,249 |
| TOTAL | 711,405,335 | 1,833,115 | 349,568 | 713,588,018 | 20,171,065 | | 693,416,953 | 150,297 | 779,040 | 9,633,752 | 12,629,700 | 23,192,789 | 736,780,807 |

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1). Cecil County full year column include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2015

Base Estimate Date: March 31, 2016 (figures expressed in thousands)

| | ъ. т | D 1 | D.11 | Total | | Gr. 4 | Net | |
|-----------------|-------------|---------------|-----------|-----------------|------------|------------|-----------------|------------------------|
| | Real | Real | Railroad | Assessable Base | Loss | State | Assessable Base | Utility Operating Real |
| G | Property | Property | Operating | Subject to the | Due to | Homestead | Subject to the | Property Subject to |
| County | Full | Half-Year New | Real | Real Property | Homestead | Tax Credit | Real Property | the Utility Property |
| | Year | Construction | Property | State Tax Rate | Tax Credit | Percentage | State Tax Rate | State Tax Rate |
| Allegany | 3,531,736 | 9,175 | 15,064 | 3,555,975 | 1,303 | 10% | 3,554,672 | 7,188 |
| Anne Arundel | 77,593,427 | 200,147 | 773 | 77,794,347 | 46,739 | 10% | 77,747,608 | 37,974 |
| Baltimore City | 36,209,293 | 64,890 | 205,365 | 36,479,547 | 233,541 | 10% | 36,246,006 | 129,055 |
| Baltimore | 76,481,267 | 116,046 | 14,343 | 76,611,656 | 27,945 | 10% | 76,583,711 | 106,177 |
| Calvert | 11,315,809 | 49,276 | | 11,365,085 | 2,028 | 10% | 11,363,057 | 102,138 |
| Caroline | 2,483,008 | 4,555 | | 2,487,563 | 1,224 | 10% | 2,486,339 | 4,906 |
| Carroll | 18,094,609 | 43,328 | 6,226 | 18,144,163 | 1,268 | 10% | 18,142,894 | 12,217 |
| Cecil | 9,306,682 | 13,255 | 6,176 | 9,326,113 | 673 | 10% | 9,325,441 | 15,641 |
| Charles | 15,630,162 | 55,821 | 1,222 | 15,687,205 | 1,158 | 10% | 15,686,047 | 31,763 |
| Dorchester | 2,771,507 | 2,941 | | 2,774,447 | 1,560 | 10% | 2,772,887 | 2,259 |
| Frederick | 26,673,159 | 133,056 | 10,803 | 26,817,018 | 5,784 | 10% | 26,811,235 | 24,380 |
| Garrett | 4,247,945 | 12,697 | 940 | 4,261,581 | 2,513 | 10% | 4,259,068 | 38,293 |
| Harford | 25,957,154 | 86,375 | 2,248 | 26,045,777 | 1,087 | 10% | 26,044,690 | 33,142 |
| Howard | 45,486,531 | 174,810 | 15,489 | 45,676,830 | 12,545 | 10% | 45,664,285 | 35,709 |
| Kent | 2,902,602 | 2,449 | | 2,905,052 | 4,739 | 10% | 2,900,313 | 2,251 |
| Montgomery | 171,299,646 | 534,844 | 10,591 | 171,845,081 | 76,187 | 10% | 171,768,894 | 102,363 |
| Prince George's | 76,287,538 | 200,803 | 7,279 | 76,495,620 | 71,664 | 10% | 76,423,956 | 54,981 |
| Queen Anne's | 7,577,230 | 20,484 | | 7,597,714 | 3,130 | 10% | 7,594,585 | 4,790 |
| St. Mary's | 11,906,250 | 28,681 | | 11,934,931 | 22,463 | 10% | 11,912,468 | 4,815 |
| Somerset | 1,361,602 | 2,367 | 6,242 | 1,370,211 | 974 | 10% | 1,369,238 | 1,144 |
| Talbot | 8,332,100 | 11,561 | | 8,343,661 | 1,073 | 10% | 8,342,588 | 3,114 |
| Washington | 11,842,317 | 39,554 | 32,232 | 11,914,104 | 2,284 | 10% | 11,911,820 | 14,215 |
| Wicomico | 5,725,628 | 11,227 | 7,148 | 5,744,003 | 1,045 | 10% | 5,742,958 | 13,231 |
| Worcester | 14,492,598 | 17,674 | 539 | 14,510,811 | 4,106 | 10% | 14,506,705 | 5,143 |
| TOTAL | 667,509,802 | 1,836,016 | 342,680 | 669,688,499 | 527,033 | | 669,161,466 | 786,889 |

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2016

Base Estimate Date: March 31, 2016

(figures expressed in thousands)

| | | | | Total | | | Net | |
|-----------------|-------------|---------------|-----------|-----------------|------------|------------|-----------------|------------------------|
| | Real | Real | Railroad | Assessable Base | Loss | State | Assessable Base | Utility Operating Real |
| | Property | Property | Operating | Subject to the | Due to | Homestead | Subject to the | Property Subject to |
| County | Full | Half-Year New | Real | Real Property | Homestead | Tax Credit | Real Property | the Utility Property |
| | Year | Construction | Property | State Tax Rate | Tax Credit | Percentage | State Tax Rate | State Tax Rate |
| Allegany | 3,563,296 | 1,250 | 15,215 | 3,579,761 | 1,176 | 10% | 3,578,585 | 7,152 |
| Anne Arundel | 81,159,559 | 150,000 | 781 | 81,310,340 | 81,724 | 10% | 81,228,616 | 37,784 |
| Baltimore City | 37,998,018 | 27,500 | 207,419 | 38,232,937 | 232,466 | 10% | 38,000,472 | 128,410 |
| Baltimore | 78,780,456 | 145,000 | 14,486 | 78,939,942 | 40,383 | 10% | 78,899,559 | 105,646 |
| Calvert | 11,479,734 | 17,500 | | 11,497,234 | 822 | 10% | 11,496,412 | 101,627 |
| Caroline | 2,493,488 | 3,250 | | 2,496,738 | 658 | 10% | 2,496,080 | 4,881 |
| Carroll | 18,493,297 | 30,000 | 6,288 | 18,529,585 | 1,381 | 10% | 18,528,204 | 12,156 |
| Cecil | 9,379,614 | 5,000 | 6,238 | 9,390,852 | 564 | 10% | 9,390,287 | 15,563 |
| Charles | 16,262,276 | 65,000 | 1,234 | 16,328,510 | 2,044 | 10% | 16,326,466 | 31,604 |
| Dorchester | 2,758,973 | 1,500 | | 2,760,473 | 1,194 | 10% | 2,759,279 | 2,248 |
| Frederick | 27,807,280 | 62,500 | 10,911 | 27,880,691 | 5,595 | 10% | 27,875,096 | 24,258 |
| Garrett | 4,293,488 | 6,568 | 949 | 4,301,005 | 2,140 | 10% | 4,298,864 | 38,102 |
| Harford | 26,460,180 | 50,000 | 2,270 | 26,512,450 | 1,351 | 10% | 26,511,100 | 32,976 |
| Howard | 47,473,699 | 112,500 | 15,644 | 47,601,843 | 15,100 | 10% | 47,586,743 | 35,530 |
| Kent | 2,901,751 | 3,000 | | 2,904,751 | 2,761 | 10% | 2,901,990 | 2,240 |
| Montgomery | 179,523,363 | 400,000 | 10,697 | 179,934,060 | 89,081 | 10% | 179,844,979 | 101,851 |
| Prince George's | 81,135,114 | 450,000 | 7,352 | 81,592,466 | 306,751 | 10% | 81,285,715 | 54,706 |
| Queen Anne's | 7,754,751 | 15,000 | | 7,769,751 | 2,928 | 10% | 7,766,823 | 4,766 |
| St. Mary's | 12,058,997 | 27,500 | | 12,086,497 | 2,620 | 10% | 12,083,877 | 4,791 |
| Somerset | 1,361,053 | 1,500 | 6,304 | 1,368,857 | 532 | 10% | 1,368,325 | 1,138 |
| Talbot | 8,343,562 | 7,803 | | 8,351,365 | 459 | 10% | 8,350,906 | 3,098 |
| Washington | 12,121,551 | 20,000 | 32,554 | 12,174,105 | 2,086 | 10% | 12,172,019 | 14,144 |
| Wicomico | 5,771,177 | 6,000 | 7,219 | 5,784,396 | 1,761 | 10% | 5,782,635 | 13,165 |
| Worcester | 14,805,048 | 2,500 | 544 | 14,808,092 | 4,758 | 10% | 14,803,335 | 5,117 |
| TOTAL | 694,179,725 | 1,610,870 | 346,105 | 696,136,700 | 800,332 | | 695,336,368 | 782,953 |

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (January 1). Utility operating real property is taxed at a different rate than other real property.

The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2017

Base Estimate Date: March 31, 2016 (figures expressed in thousands)

| | | | | Total | | Assumed | Net | |
|-----------------|-------------|---------------|-----------|-----------------|------------|------------|-----------------|------------------------|
| | Real | Real | Railroad | Assessable Base | Loss | State | Assessable Base | Utility Operating Real |
| | Property | Property | Operating | Subject to the | Due to | Homestead | Subject to the | Property Subject to |
| County | Full | Half-Year New | Real | Real Property | Homestead | Tax Credit | Real Property | the Utility Property |
| | Year | Construction | Property | State Tax Rate | Tax Credit | Percentage | State Tax Rate | State Tax Rate |
| Allegany | 3,487,514 | 2,500 | 15,367 | 3,505,381 | 1,061 | 10% | 3,504,320 | 7,116 |
| Anne Arundel | 82,900,000 | 150,000 | 789 | 83,050,789 | 142,894 | 10% | 82,907,895 | 37,595 |
| Baltimore City | 37,000,000 | 27,500 | 209,493 | 37,236,993 | 231,395 | 10% | 37,005,598 | 127,768 |
| Baltimore | 80,161,000 | 95,000 | 14,631 | 80,270,631 | 58,357 | 10% | 80,212,274 | 105,118 |
| Calvert | 11,514,575 | 17,500 | | 11,532,075 | 333 | 10% | 11,531,742 | 101,119 |
| Caroline | 2,531,291 | 3,500 | | 2,534,791 | 354 | 10% | 2,534,437 | 4,857 |
| Carroll | 18,780,890 | 30,000 | 6,351 | 18,817,241 | 1,503 | 10% | 18,815,738 | 12,095 |
| Cecil | 9,343,116 | 5,000 | 6,300 | 9,354,416 | 473 | 10% | 9,353,943 | 15,485 |
| Charles | 17,333,000 | 65,000 | 1,247 | 17,399,247 | 3,607 | 10% | 17,395,640 | 31,446 |
| Dorchester | 2,755,800 | 1,500 | | 2,757,300 | 914 | 10% | 2,756,386 | 2,236 |
| Frederick | 27,611,013 | 62,500 | 11,020 | 27,684,533 | 5,412 | 10% | 27,679,121 | 24,137 |
| Garrett | 4,282,177 | 4,313 | 959 | 4,287,449 | 1,823 | 10% | 4,285,626 | 37,911 |
| Harford | 26,100,000 | 50,000 | 2,293 | 26,152,293 | 1,678 | 10% | 26,150,615 | 32,811 |
| Howard | 48,000,000 | 112,500 | 15,800 | 48,128,300 | 18,175 | 10% | 48,110,125 | 35,353 |
| Kent | 2,941,348 | 3,000 | | 2,944,348 | 1,608 | 10% | 2,942,740 | 2,229 |
| Montgomery | 189,188,610 | 450,000 | 10,804 | 189,649,414 | 104,157 | 10% | 189,545,257 | 101,342 |
| Prince George's | 86,496,634 | 207,500 | 7,425 | 86,711,559 | 1,313,011 | 10% | 85,398,548 | 54,433 |
| Queen Anne's | 7,735,494 | 15,000 | | 7,750,494 | 2,739 | 10% | 7,747,755 | 4,742 |
| St. Mary's | 11,950,000 | 27,500 | | 11,977,500 | 306 | 10% | 11,977,194 | 4,767 |
| Somerset | 1,333,623 | 2,000 | 6,367 | 1,341,990 | 290 | 10% | 1,341,700 | 1,133 |
| Talbot | 8,068,328 | 7,803 | | 8,076,131 | 197 | 10% | 8,075,934 | 3,083 |
| Washington | 12,239,668 | 20,000 | 32,880 | 12,292,548 | 1,905 | 10% | 12,290,643 | 14,073 |
| Wicomico | 5,878,000 | 8,000 | 7,292 | 5,893,292 | 2,969 | 10% | 5,890,323 | 13,099 |
| Worcester | 15,068,890 | 2,500 | 550 | 15,071,940 | 5,513 | 10% | 15,066,427 | 5,092 |
| TOTAL | 712,700,971 | 1,370,115 | 349,568 | 714,420,654 | 1,900,673 | | 712,519,981 | 779,040 |

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.