

STATE OF MARYLAND  
DEPARTMENT OF ASSESSMENTS & TAXATION  
FRANCHISE TAX UNIT  
700 East Pratt Street Suite 2700  
Baltimore, Maryland 21202

**PUBLIC SERVICE COMPANY FRANCHISE TAX RETURN**  
**ELECTRIC AND GAS COMPANIES**  
**Report for the Calendar Year 2025**  
**(File this report on or before April 15, 2026)**  
**This date may not be extended.**

- 1. Name of Taxpayer \_\_\_\_\_
- 2. Mailing Address \_\_\_\_\_ Zip Code \_\_\_\_\_
- 3. State & Year of Incorporation (if Incorporated) \_\_\_\_\_
- 4. Department I.D. # \_\_\_\_\_ Federal I.D. # \_\_\_\_\_  
(Required)

**5. Franchise Tax Computation: As part of this return, attach financial statements and a copy of the entity's annual report as submitted to the regulatory authorities. FAILURE TO FILE THE REQUIRED SUPPORTING DOCUMENTS WILL CAUSE THE RETURN TO BE INCOMPLETE.**

**PUBLIC SERVICE COMPANY - ELECTRIC**

A-I. Gross Receipts:

- 1. Total Electric Operating Revenues ..... \_\_\_\_\_
- 2. Less: Gross charges from the sale of electricity ..... \_\_\_\_\_
- 3. Less: Other Exclusion (Attach detailed schedule)..... \_\_\_\_\_
- 4. Total Operating Revenues excluded from gross receipts (Add lines 2 & 3)..... \_\_\_\_\_
- 5. Total Electric Operating Revenues subject to Franchise Tax (Subtract line 4 from line 1)..... \_\_\_\_\_
- 6. Franchise Tax Rate ..... x 2%
- 7. **Franchise Tax based on Gross Receipts** (Multiply line 5 by line 6)..... \_\_\_\_\_

A-II. Delivery:

- 8. Number of kilowatt hours of electricity delivered for final consumption in Maryland..... \_\_\_\_\_
- 9. Franchise Tax Rate for each kWh ..... x .00062
- 10. Franchise Tax Due based on Delivery (Multiply line 8 by line 9)..... \_\_\_\_\_
- Credit for electricity delivered for final consumption to a single industrial customer for use in a production activity at the same location in the State.**
- 11a. .00002 per kWh in excess of 500 million up to 1,500 million kWh..... \_\_\_\_\_
- 11b. .000455 per kWh in excess of 1,500 million kWh..... \_\_\_\_\_
- 11c. Total credit (Add lines 11a and 11b)..... \_\_\_\_\_
- 12. **Franchise Tax Due after Credit based on Delivery** (Subtract line 11c from line 10)..... \_\_\_\_\_

A-III. Total Franchise Tax Due:

- 13. Franchise Tax Due based on Gross Receipts (Enter line 7)..... \_\_\_\_\_
- 14. Franchise Tax Due based on Delivery (Enter line 12)..... \_\_\_\_\_
- 15. **Total Franchise Tax Due-Electric** (Add lines 13 & 14)..... \_\_\_\_\_

**PUBLIC SERVICE COMPANY - NATURAL GAS**

B-I. Gross Receipts:

- 1. Total Natural Gas Operating Revenues..... \_\_\_\_\_
- 2. Less: Gross charges from sale of natural gas..... \_\_\_\_\_
- 3. Less: Other Exclusion (Attach detailed schedule)..... \_\_\_\_\_
- 4. Total Operating Revenues excluded from gross receipts (Add lines 2 & 3)..... \_\_\_\_\_
- 5. Total Natural Gas Operating Revenues subject to Franchise Tax (Subtract line 4 from line 1) ..... \_\_\_\_\_
- 6. Franchise Tax Rate ..... x 2%
- 7. **Franchise Tax based on Gross Receipts** (Multiply line 5 by line 6)..... \_\_\_\_\_

