

CORPORATE CHARTER APPROVAL SHEET
**** KEEP WITH DOCUMENT ****

DOCUMENT CODE TCL BUSINESS CODE _____

24-10-028760



Close _____ Stock _____ Nonstock: _____

P.A. _____ Religious _____

Merging (Transferor): _____

ID # 00200166 ACK # 1020362004445450
 PAGES: 0004
 BANK PROPERTY TRUST, LLC

Surviving (Transferee) _____

01/31/2013 AT 11:05 A MO # 0004094739

New Name _____

FEES REMITTED

Base Fee:	<u>20</u>
Org. & Cap. Fee:	_____
Expedite Fee:	_____
Penalty:	_____
<u>copy</u> State Recordation Tax:	<u>00</u>
State Transfer Tax:	<u>00</u>
Certified Copies	_____
Copy Fee:	_____
Certificates	_____
Certificate of Status Fee:	_____
Personal Property Filings:	_____
Mail Processing Fee:	_____
Other: <u>Worcester County - 00</u>	_____
<u>Transfer Tax</u>	_____
TOTAL FEES:	<u>20</u>

_____	Change of Name
_____	Change of Principal Office
_____	Change of Resident Agent
_____	Change of Resident Agent Address
_____	Resignation of Resident Agent
_____	Designation of Resident Agent and Resident Agent's Address
_____	Change of Business Code
_____	Adoption of Assumed Name
_____	Other Change(s)

Credit Card _____ Check Cash _____
 _____ Documents on _____ Checks

Code _____
 Attention: _____
 Mail: Name - n: Address

Approved By: 14

Keyed By: SA

WEBB BURNETT CORNBROOKS WILBER VORHIS DO
 115 BROAD ST
 SALISBURY MD 21801-0910

COMMENT(S):

Real Property location
Worcester County

Stamp Work Order and Customer Number HERE

CUST ID: 0002878159
 WORK ORDER: 0004094739
 DATE: 02-19-2013 11:50 AM
 AMT. PAID: \$20.00

Maryland State Department of Assessments & Taxation

REPORT OF TRANSFER OF CONTROLLING INTEREST

Office Use Only

(Please read the instructions below before completing this form)

1. Type of filing: Regular Permissive

2. Date of final transfer: 12/31/12

3. Name of Real Property Entity whose interest is being transferred: Bank Property Trust, LLC

4. Mailing address for Real Property Entity: 403 Bayshore Drive, Bay Vista #10
Ocean City, Maryland 21842

5. Type of Real Property Entity: Corp LLC LP GP or Joint Venture
 Unincorporated REIT Other-specify _____

6. State of formation: Maryland

7. Total consideration for the controlling interest being transferred: \$ None

8. List below the value attributable to each of the following assets:

a) Maryland Real Property	\$ <u>1,050,000.00 *</u>
b) Non-Maryland Real Property	\$ <u>-0-</u>
c) Cash	\$ <u>-0-</u>
d) Securities	\$ <u>-0-</u>
e) Maryland Tangible Personal Property*	\$ <u>-0-</u>

*Provide SDAT personal property account # for each return:

f) Non-Maryland Tangible Personal Property	\$ <u>-0-</u>
g) Other: Attach description and method of valuation	\$ _____

9. Gross value of Real Property Entity assets: \$ 1,050,000.00

* Purchase price in mid-2011

Maryland State Department of Assessments & Taxation

10. Real property in Maryland directly or beneficially owned by the Real Property Entity:

Parcel 1:

Worcester /C-028760 8 Baltimore Avenue, Ocean City, MD
County Name SDAT Account No. Address or brief description 21842

Description of building/improvements: small apartment building

Title holder if different from Item 3 above: N/A

Consideration attributable to the parcel: \$ 1,050,000.00

Parcel 2:

N/A
County Name SDAT Account No. Address or brief description

Description of building/improvements:

Title holder if different from Item 3 above:

Consideration attributable to the parcel: \$
If more than two parcels, attach a separate sheet and indicate total number of parcels:

11. Specify and explain any exemptions authorized by law being claimed with this filing:

(Attach a separate sheet if more space is required).
This is a transfer of a 99% interest in the LLC from a father to his two daughters for no consideration -- a gift. It would be exempt from transfer tax under Section 12-108(c)(1)(ii) of the Tax Property Article if by deed.

12. Transfer and Recordation taxes paid with this filing:

Table with columns for Item 7 amount, Item 8a amount, Total amount, Co. Rate, Co. Recordation, SL Rate, State Transfer, Co. Transfer.

Total Taxes \$ ~ 0 -
Add the \$20 filing fee to the amount of the total taxes and make the check payable to the State Department of Assessments & Taxation.

13. I hereby declare under the penalties of perjury, pursuant to § 1-201 of the Maryland Tax-Property Code Annotated, that this filing (including any accompanying forms and attachments) has been examined by me and the information contain herein, to the best of my knowledge and belief, is true, correct and complete, that I am authorized to make this filing on behalf of the Real Property Entity, that I have accurately reported the percentage of controlling interest being transferred, that I have fully reported the consideration attributable to Maryland Real Property, and that I have answered truthfully each item of information requested on the form.

Signature of authorized filer

Date 1/30/13

TRANSFER AND ASSIGNMENT

In consideration of love and affection and for no monetary consideration, I hereby transfer and assign 99% of the total membership interest, being all of the Class B interest, in Bank Property Trust, LLC, unto my daughters Katelyn Elaine Christ and Ashley Elisabeth Christ as joint tenants with the right of survivorship. I hereby represent and warrant that I own said interest free and clear and that it is subject to no liens whatsoever. This transfer is effective as at December 31, 2012.

Witness:

Kate Ann Christ

Tx.

Anthony C. Christ

Anthony Christ

Dated: December ~~31~~ 2012

We hereby acknowledge receipt of the original of this Assignment together with a copy of the Amended Operating Agreement of Bank Property Trust, LLC dated December ____, 2012, and hereby acknowledge and agree to the terms of said Operating Agreement. No monetary consideration was paid by either of us for this transfer.

Katelyn Christ
Katelyn E. Christ

Ashley Christ
Ashley E. Christ

CUST ID:0002878159
WORK ORDER:0004094739
DATE:02-19-2013 11:50 AM
AMT. PAID:\$20.00