

# BUSINESS PERSONAL PROPERTY TAX RETURN

MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION, TAXPAYER SERVICES DIVISION  
P.O. BOX 17052 Baltimore, Maryland 21297-1052; 410-767-1170 • 888-246-5941 within Maryland

2021  
**FORM 1**  
Due April 15th

Date Received  
by Department

**NOTE:** BEFORE FILLING OUT THIS PERSONAL PROPERTY RETURN MAKE CERTAIN YOU HAVE COMPLETED THE ANNUAL REPORT. A copy of the Annual Report form can be found online at <https://dat.maryland.gov/Pages/sdatforms.aspx#BPP>

## SECTION V - ALL BUSINESS ENTITIES COMPLETE

NAME OF BUSINESS \_\_\_\_\_

MD DEPARTMENT IDNUMBER \_\_\_\_\_  
(Letter prefix and 8 digits)\*

\*Required to ensure the correct Departmental account is credited

A. Mailing address \_\_\_\_\_  
\_\_\_\_\_

B. Email address \_\_\_\_\_

C. Is any business conducted in Maryland?  Yes  No

D. Date began: \_\_\_\_\_

E. Nature of business: \_\_\_\_\_

F. If business operates on a fiscal year: Start date \_\_\_\_\_ End date \_\_\_\_\_

G. Total Gross Sales, or amount of business transacted during prior year in Maryland: \$

*If you report Total Gross Sales in question G of Section V, but do not report any personal property in Section VI, please explain how business is conducted without using personal property. If the business is using personal property of another business entity, please provide the name and address of that business entity below.*

H. Explanation: \_\_\_\_\_  
\_\_\_\_\_

NAME OF THE OTHER BUSINESS \_\_\_\_\_

MD DEPT. ID OF THE OTHER BUSINESS \_\_\_\_\_

LOCATION OF THE OTHER BUSINESS \_\_\_\_\_  
\_\_\_\_\_

REMARKS:

**SECTION VI - ALL BUSINESS ENTITIES COMPLETE**

**A. PROVIDE THE ACTUAL, PHYSICAL LOCATION OF ALL PERSONAL PROPERTY IN MARYLAND.**

Show the exact physical location(s) of all personal property owned and used in the State of Maryland, including county, city or town, and street address (**PO Boxes are not acceptable**). This assures proper distribution of assessments. If property is located in two or more jurisdictions, provide a breakdown for each location by completing additional copies of Section VI (Pages 2 and 3 of Form 1). For 5 or more locations, please include the information per location in an electronic format (see Form 1 Instructions).

Check here if this is a change of location.

Address, include City or Town, County and Zip Code

**1. Please provide the original cost by year of acquisition for any furniture, fixtures, tools, machinery and/or equipment not used for manufacturing or research & development:**

Year Acquired	A	B	C	D	E	F	G	Total Cost
2020								
2019								
2018								
2017								
2016								
2015								
2014								
2013 & Prior								
Totals								

Describe property identified in B - G above: \_\_\_\_\_

**2. Commercial Inventory – Furnish amounts from your most recent Maryland Income Tax Return. Note: Businesses that need a Trader’s License (Retail sales) must report commercial inventory here. "If you are unsure of whether this applies to you, please contact your county’s Clerk of the Court at <https://www.courts.state.md.us/pia/clerks>. Maryland Annotated Code, Business Regulation Article §17-1808 allows counties and municipalities to adopt a Uniform Trader’s License Fee."**

Average Monthly Inventory \$ \_\_\_\_\_

Opening Inventory date \_\_\_\_\_ Amount \$ \_\_\_\_\_

Closing Inventory date \_\_\_\_\_ Amount \$ \_\_\_\_\_

**3. Supplies Average Cost \$ \_\_\_\_\_**

**4. Manufacturing and/or Research and Development (R&D) Avg. Monthly Inventory \$ \_\_\_\_\_**

**5. Tools, machinery, and/or equipment used for manufacturing or research and development:**

State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under IRS rules. If this business is engaged in manufacturing / R&D, and is claiming such an exemption for the first time, a manufacturing / R&D exemption application must be submitted by September 1 or within 6 months after the date of the first assessment notice for the taxable year that includes the manufacturing / R&D property. Visit the website [dat.maryland.gov](http://dat.maryland.gov) for an application and additional information. If the property is located in a taxable jurisdiction, a detailed schedule by depreciation category should be included to take advantage of higher depreciation allowances.

Year Acquired	A	C	D	Year Acquired	A	C	D
2020				2016			
2019				2015			
2018				2014			
2017				2013 & prior			

Describe Property in C & D above: <hr style="border: 0; border-top: 1px solid black; margin-top: 5px;"/>	Total Cost \$
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**6. Vehicles with interchangeable Registration and/or Unregistered vehicles:** (dealer, recycler, finance company, special mobile equipment, and transporter plates) and unregistered vehicles should be reported here. See specific instructions

Year Acquired	Original Cost	Year Acquired	Original Cost
2020		2018	
2019		2017 & prior	

Total Cost \$
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**7. Non-farming livestock:**

Book Value \$	Market Value \$
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**8. Other personal property: (including Qualified Data Center personal property, see instructions for more information)**

File separate schedule giving a description of property, original cost and the date of acquisition.

Total Cost \$
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**9. Property owned by others and used or held by the business** or lessee or otherwise:

File separate schedule showing names and addresses of owners, lease number, description of property installation date and separate cost in each case.

Total Cost \$
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**10. Property owned by the business, used by others** as lessee or otherwise:

File separate schedule showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each location. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the retail selling price of the property not the manufacturing cost. **For additional information regarding separate schedules please see Form 1 instructions at <https://dat.maryland.gov>**

Total Cost \$
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**SECTION VII - ALL BUSINESS ENTITIES COMPLETE**

A. If this is the business' first Maryland personal property return, state whether or not it succeeds an established business and give name:

\_\_\_\_\_

B. Does the business own any fully depreciated and/or expensed personal property located in Maryland?  Yes  No  
 If yes, is that property reported on this return?  Yes  No

C. If the business transfers assets in or out of Maryland, or disposes of assets (\$200,000 or more or 50% of the total property) during the prior year, complete Form SD-1. For additional details see Form 1 instructions at <https://dat.maryland.gov>

**X Taxpayer's Signature/Date** **Print Name** **Phone Number & E-mail Address**

X Preparer's Signature/Date Phone Number & Email Address

Name and Address of Preparer

Mail the completed return to:  
 DEPARTMENT OF ASSESSMENTS AND TAXATION  
 Personal Property Division  
 P.O. BOX 17052  
 Baltimore, Maryland 21297-1052

If you have questions contact the Personal Property Division  
 Telephone: 410-767-1170,  
 Toll free within Maryland 888-246-5941  
 Email: [SDAT.PersProp@Maryland.gov](mailto:SDAT.PersProp@Maryland.gov)

**DEPRECIATION RATE CHART FOR PERSONAL PROPERTY**

**STANDARD DEPRECIATION RATE**

Category A: 10% per annum\*  
 All property not specifically listed below.

**SPECIAL DEPRECIATION RATES**  
 (The rates below apply only to the items specifically listed. Use Category A for other assets.)

Category B: 20% per annum\*  
 Mainframe computers originally costing \$500,000 or more.

Category C: 20% per annum\*  
 Autos (unlicensed), bowling alley equipment, brain scanners, carwash equipment, contractor's heavy equipment (tractors, bulldozers), fax machines, hotel, motel, hospital and nursing home furniture and fixtures (room and lobby), MRI equipment, mobile telephones, model home furnishings, music boxes, outdoor Christmas decorations, outdoor theatre equipment, photocopy equipment, radio and T.V. transmitting equipment, rental pagers, rental soda fountain equipment, self-service laundry equipment, stevedore equipment, theatre seats, trucks (unlicensed), vending machines, x-ray equipment.

Category D: 30% per annum\*\*  
 Data processing equipment and other computer based equipment, canned software.

Category E: 33 11/3% per annum\*  
 Blinds, carpets, drapes, shades. The following applies to equipment rental companies only: rental stereo and radio equipment, rental televisions, rental video cassette recorders and rental DVDs and video tapes.

Category F: 50% per annum\*  
 Pinball machines, rental tuxedos, rental uniforms, video games.

Category G: 5% per annum\*  
 Boats, ships, vessels, (over 100 feet).

Long-lived assets  
 Property determined by the Department to have an expected life in excess of 10 years at the time of acquisition shall be depreciated at an annual rate as determined by the Department.

\* Subject to a minimum assessment of 25% of the original cost.  
 \*\* Subject to a minimum assessment of 10% of the original cost.