

Transfer, Sale or Disposal of ALL Tangible Personal Property

STATE OF MARYLAND, DEPARTMENT OF ASSESSMENTS AND TAXATION, PERSONAL PROPERTY DIVISION

www.dat.maryland.gov • (410) 767-1170 • (888) 246-5941 within Maryland

sdat.persprop@Maryland.gov

Form 21**Page 1 of 3****INSTRUCTIONS:**

Please complete this form if the business has sold, transferred, or disposed of ALL of its tangible assets in accordance with §10-402 of the Tax-Property Article. Do not use this form if the business has only sold a portion of its personal property.

Use **Section II** to report sales/transfers/disposals of all personal property owned by the entity

Use **Section III** only to report the closing of a Sole Proprietorship/General Partnership business & to make your account inactive on Departmental records. A Sole Proprietorship/General Partnership entity has a Department ID that begins with the letter "L" followed by 8 numbers.

If your Department ID starts with any other letter the entity is considered a legal entity that can only be made inactive via voluntary dissolution, merger, or forfeiture. Please review the Department's website (www.dat.maryland.gov) or contact Charter via e-mail (sdat.charterhelp@maryland.gov), (410) 767-1340, or (888)-246-5941 (option 1) for additional information.

Date Received
by Department
_____**SECTION I - INFORMATION ABOUT ENTITY SELLING OR DISPOSING OF PROPERTY**

NAME OF BUSINESS			
MD DEPARTMENT ID NUMBER (Letter Prefix followed by 8 digit number)			
FEDERAL EMPLOYER IDENTIFICATION# (9 digit number assigned by the IRS)			
STATE OF INCORPORATION OR FORMATION			
DATE OF INCORPORATION OR FORMATION			
FEDERAL PRINCIPAL BUSINESS CODE (6 digit number on file with IRS)			
MAILING ADDRESS <input type="checkbox"/> Check here if this is a change of mailing address.			
PLEASE NOTE: This will not change your Principal Office address. You must file a Resolution to change a Principal Office address.	City	State	Zip Code
	Country		
Note: Please include an e-mail address in order to receive important reminders from the Maryland Department of Assessments and Taxation.			
EMAIL ADDRESS			

C. Please indicate the nature of the business being conducted:

D. Please indicate the nature of the business being conducted:

PLEASE PROVIDE THE ACTUAL, PHYSICAL LOCATION OF ALL PERSONAL PROPERTY (address)			
<input type="checkbox"/> Check here if this is a change of location.	City	State	Zip Code

C. Please indicate the nature of the business being conducted:

D. Please indicate the nature of the business being conducted:

E. Please indicate the nature of the business being conducted:

Property was transferred or sold to another business entity. (**Complete Section II.**)

Property was disposed of/abandoned. (**Complete Section II, D and E.**)

My Sole Proprietorship or General Partnership was closed, or changed to a different business entity type. (**Complete Section III.**)

Transfer, Sale or Disposal of ALL Tangible Personal Property

STATE OF MARYLAND, DEPARTMENT OF ASSESSMENTS AND TAXATION, TAXPAYER SERVICES DIVISION

www.dat.maryland.gov • (410) 767-1340 • (888) 246-5941 within Maryland

sdat.persprop@Maryland.gov

Use **Section II** to report sales/transfers/disposals of all personal property owned by the entity. If the purchaser was another business entity, provide their information below. Please answer all questions in this section, even if the answer is "NIA" or 0. If you sold/bought this personal property on or after January 1, and prior to July 1, you **must** submit this completed form before October 1 of the year of the sale for the buyer to be held responsible for any personal property taxes. Otherwise, the seller will still be held responsible for any personal property taxes due to the State.

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SECTION II - INFORMATION ABOUT ENTITY PURCHASING OR RECEIVING PROPERTY

NAME OF BUSINESS			
MD DEPARTMENT ID NUMBER (Letter Prefix followed by 8 digit number)			
FEDERAL EMPLOYER IDENTIFICATION# (9 digit number assigned by the IRS)			
STATE OF INCORPORATION OR FORMATION			
DATE OF INCORPORATION OR FORMATION			
FEDERAL PRINCIPAL BUSINESS CODE (6 digit number on file with IRS)			
MAILING ADDRESS			
<input type="checkbox"/> Check here if there is a change of <u>mailing address</u> . PLEASE NOTE: This will not change your <u>Principal</u> address. You must file a Resolution to change a <u>Principal</u> address.			
City <input type="text"/> State <input type="text"/> Zip Code <input type="text"/> Country <input type="text"/>			
Note: Please include an e-mail address in order to receive important reminders from the Maryland Department of Assessments and Taxation.			
EMAIL ADDRESS <input type="text"/>			

B. Please provide the physical location where the property is now located. (PO Boxes are not acceptable.)

PLEASE PROVIDE THE ACTUAL, PHYSICAL LOCATION OF ALL PERSONAL PROPERTY (address)			
<input type="checkbox"/> Check Here if there is a <u>change in Location</u> .			
City <input type="text"/> State <input type="text"/> Zip Code <input type="text"/>			

C. Please indicate the nature of the business being conducted: _____

D. Please describe the manner of transfer or disposal: _____

E. Transfer details:

- 1) Total Amount of Consideration _____
- 2) Amount of Consideration attributable to Furniture, Fixtures & Equipment .. _____
- 3) Amount of Consideration attributable to Inventory _____
- 4) Amount of Consideration attributable to Other (explain below) _____

Other: _____

**** IMPORTANT: Please include a copy of the Sales Agreement and Bill of Sale or settlement sheet, if the property was sold. ****

I hereby affirm under the penalties of perjury that, to the best of my knowledge, information, and belief, the matters set forth in this report are true in all material respects.

I am: Seller Buyer

Date: _____

Print/Type Name _____

Signature _____

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STATE OF MARYLAND, DEPARTMENT OF ASSESSMENTS AND TAXATION, TAXPAYER SERVICES DIVISION
www.dat.maryland.gov • (410) 767-1170 • (888) 246-5941 within Maryland

Proprietorship/General sdat.persprop@Maryland.gov

Use **Section III** only to report the closing of a Sole Partnership business & to make your account inactive on Departmental records. A Sole Proprietorship/General Partnership entity has a Department ID that begins with the letter "L" followed by 8 numbers. You may complete this section even if you sold all of your personal property. Completing this section will, effectively, close your Sole Proprietorship or General Partnership without any further action on your part.

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SECTION III - SOLE PROPRIETORS OR GENERAL PARTNERSHIPS CLOSING OR CHANGING ENTITY TYPE COMPLETE

A. Please provide the Date the Sole Proprietorship or General Partnership closed: _____

B. Please check all that apply:

If Personal Property was Transferred, Sold, or otherwise Disposed of.
(If you check this, please complete Section II.)

The Business Entity was changed to a Corporation, LLC, LLP or Business Trust. If you check this, please: Indicate the Effective Date: _____

Provide the new Department ID: _____

All Personal Property was NOT Transferred, Sold or otherwise Disposed of.

If you check this, please explain current use of property: _____

Affidavit

I hereby notify the Maryland State Department of Assessments and Taxation (SDAT) that the above-named business has permanently closed. Further, I agree to notify SDAT immediately if the business is reopened at some future date.

Date: _____

Print/Type Name

Signature of Owner or Authorized Signer

Before submitting, please review this form carefully. Errors in the Business Entity Name or Department ID will cause unnecessary delays in processing your request.

Please submit this form either by mail to:

**Maryland State Department of Assessments
& Taxation**

Personal Property Division
700 E. Pratt Street, Suite 2700
Baltimore, Maryland 21202

Or by email at:

SDAT.persprop@maryland.gov

If mailing the form, please include the original, plus an additional copy.

If emailing the form, please put "Form 21" and your Department ID in the Subject line.