BUSINESS PERSONAL PROPERTY TAX RETURN

MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION, TAXPAYER SERVICES DIVISION P.O. BOX 17052 Baltimore, Maryland 21297-1052; 410-767-1170 • 888-246-5941 within Maryland

2019 FORM 1 Due April 15th

Date Received by Department

NOTE: BEFORE FILLING OUT THIS PERSONAL PROPERTY RETURN MAKE CERTAIN YOU HAVE COMPLETED THE ANNUAL REPORT. A copy of the Annual Report form can be found online at https://dat.maryland.gov/Pages/sdatforms.aspx#BPP

SECTION V - ALL BUSINESS ENTITIES COMPLETE NAME OF BUSINESS _____ MD DEPARTMENT ID NUMBER _____ (Letter prefix and 8 digits)* *Required to ensure the correct Departmental account is credited A. Mailing address ______ B. Email address C. Is any business conducted in Maryland? [] Yes [] No D. Date began: E. Nature of business: F. If business operates on a fiscal year: Start date End date G. Total Gross Sales, or amount of business transacted during prior year in Maryland: \$_____ If you report Total Gross Sales in guestion G of Section V, but do not report any personal property in Section VI, please explain how business is conducted without using personal property. If the business is using personal property of another business entity, please provide the name and address of that business entity below. H. Explanation: NAME OF THE OTHER BUSINESS _____ MD DEPT. ID OF THE OTHER BUSINESS ______ LOCATION OF THE OTHER BUSINESS _____ REMARKS:

BUSINESS PERSONAL PROPERTY TAX RETURN OF DEPT ID#								2019 Form 1		
SECTION VI - ALL BUSINESS ENTITIES COMPLETE										
Show the exact and street addre more jurisdiction 5 or more locati	physical loca ess (PO Box ns, provide a ons, please i	ation(s) of all per es are not acce breakdown for e nclude the inforr s a change of	sonal property ptable). This a each location b nation per loca location.	OF ALL PERSO owned and used in assures proper distr y completing additi tion in an electronic	n the State o ribution of as onal copies c format (see	f Maryland, inclusessments. If proof Section VI (Pase Form 1 Instruct	iding county, or operty is local ages 2 and 3 countries.	ted in two or		
		iginal cost by	year of acqu	City or Town, Cou uisition for any f h & developmer	urniture, fi		machinery	and/or		
Year Acquired 2018	Α	В	С	D	E	F	G	Total Cost		
2017										
2016										
2015										
2014										
2013										
2012										
2011 &										
prior Totals										
2. Commerci	al Invento	ry – Furnish :	amounts fro	om your most re (Retail sales) <u>n</u>	ecent Mar	yland Income	e Tax Retur	n.		
_	-	ory \$								
•	•	ry date y date		Amount \$_ Amount \$ _						
Closii	ig inventor	y date		Amount \$ _						
3. Supplies <i>l</i>	Average Co	ost \$								
4. Manufactı	ıring and/o	or Research a	ınd Develop	ment (R&D) Av	g. Monthly	Inventory \$				
MARYLAND	STATE DEPARTM	ENT OF ASSESSMENTS	5 & Taxation	CHANGING	301 WEST PR	RESTON STREET, BALT	TIMORE, MARYLAND	21201-2395		
TOO D	DD Form 1 201	10 (Pev: 0/10/1	۵)	Maryland	Do	uge 2 of 4 https://e	dat manuland as	W.		

5.	Tools.	machinery	, and	or equ	ipment	used fo	r manufactı	uring or	research	and o	develo	oment

State the original cost of the property by year of acquisition. Include all fully depreciated property and property expensed under IRS rules. If this business is engaged in manufacturing / R&D, and is claiming such an exemption for the first time, a manufacturing / R&D exemption application must be submitted by September 1 or within 6 months after the date of the first assessment notice for the taxable year that includes the manufacturing / R&D property. Visit the website dat.maryland.gov for an application and additional information. If the property is located in a taxable jurisdiction, a detailed schedule by depreciation category should be included to take advantage of higher depreciation allowances.

Year Acquired	А	С	D	Year Acquired	А	С	D
2018				2014			
2017				2013			
2016				2012			
2015				2011 & prior			

Describe Property in C & D above:	Total Cost
	\$

6. Vehicles with interchangeable Registration and/or Unregistered vehicles: (dealer, recycler, finance company, **special mobile equipment,** and transporter plates) and unregistered vehicles should be reported here. See specific instructions

Year Acquired	Original Cost	Year Acquired	Original Cost
2018		2016	
2017		2015 & prior	

Total Cost	
\$	

7. Non-farming livestock:

Book Value \$	Market Value \$

8. Other personal property:

File separate schedule giving a description of property, original cost and the date of acquisition.

Total Cost

9. Property owned by others and used or held by the business or lessee or otherwise:

<u>File separate schedule</u> showing names and addresses of owners, lease number, description of property installation date and separate cost in each case.

Total Cost	
\$	

10. Property owned by the business, used by others as lessee or otherwise:

<u>File separate schedule</u> showing names and addresses of lessees, lease number, description of property, installation date and original cost by year of acquisition for each location. Schedule should group leases by county where the property is located. Manufacturer lessors should submit the retail selling price of the property not the manufacturing cost. **For additional information regarding separate schedules please see Form 1 instructions at https://dat.maryland.gov**

Total Cost
\$

MARYLAND STATE DEPARTMENT OF ASSESSMENTS & TAXATION

CHANGING Maryland for the Better

SECTION VII - ALL BUSINESS ENTITIES COMPLETE

A. If this is the business' first Maryland personal p and give name:	roperty return, state wh	ether or not it succeeds an established business
B. Does the business own any fully depreciated an If yes, is that property reported on this retu		
C. If the business transfers assets in or out of Mar property) during the prior year, complete Form SD https//dat.maryland.gov		
X Taxpayer's Signature/Date	Print Name	Phone Number & E-mail Address
X Preparer's Signature/Date		Phone Number & Email Address
Name and Address of Preparer		
Mail the completed return to: DEPARTMENT OF ASSESSMENTS AND TAXATION Personal Property Division P.O. BOX 17052 Baltimore, Maryland 21297-1052	Telephoi Toll free	ove questions contact the Personal Property Division ne: 410-767-1170, within Maryland 888-246-5941 DAT.PersProp@Maryland.gov

DEPRECIATION RATE CHART FOR PERSONAL PROPERTY

STANDARD DEPRECIATION RATE

Category A: 10% per annum*

All property not specifically listed below.

SPECIAL DEPRECIATION RATES

(The rates below apply only to the items specifically listed. Use Category A for other assets.)

Category B: 20% per annum*

Mainframe computers originally costing \$500,000 or more.

Category C: 20% per annum*

Autos (unlicensed), bowling alley equipment, brain scanners, carwash equipment, contractor's heavy equipment (tractors, bulldozers), fax machines, hotel, motel, hospital and nursing home furniture and fixtures (room and lobby), MRI equipment, mobile telephones, model home furnishings, music boxes, outdoor Christmas decorations, outdoor theatre equipment, photocopy equipment, radio and T.V. transmitting equipment, rental pagers, rental soda fountain equipment, self-service laundry equipment, stevedore equipment, theatre seats, trucks (unlicensed), vending machines, x-ray equipment.

Category D: 30% per annum**

Data processing equipment, canned software.

Category E: 33 11/3% per annum*

Blinds, carpets, drapes, shades. The following applies to equipment rental companies only: rental stereo and radio equipment, rental televisions, rental video cassette recorders and rental DVDs and video tapes.

Category F: 50% per annum*

Pinball machines, rental tuxedos, rental uniforms, video games.

Category G: 5% per annum*

Boats, ships, vessels, (over 100 feet).

Long-lived assets

Property determined by the Department to have an expected life in excess of 10 years at the time of acquisition shall be depreciated at an annual rate as determined by the Department.

- * Subject to a minimum assessment of 25% of the original cost.
- ** Subject to a minimum assessment of 10% of the original cost.

MARYLAND STATE DEPARTMENT OF ASSESSMENTS & TAXATION

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