

MARYLAND ACH CREDIT TAX PAYMENT INSTRUCTIONS PUBLIC SERVICE COMPANY FRANCHISE TAX

The Department provides for the payment of franchise taxes by means of Electronic Funds Transfer. Tax payments may be made by sending an Automated Clearing House (ACH) CCD+ record to:

Routing/Transit # 121000248 - Wells Fargo Bank, N.A.
Bank Account # 4104095823 - Maryland Department of Assessments & Taxation

The Automated Clearing House (ACH) CCD+ record should include the following information in the receiver defined "individual name" field of the entry detail record,

240300 ASSESS TAX

and a TXP addendum convention in the addendum record "Payment Related Information" field. An example of the TXP addendum convention is attached.

PLEASE NOTE:

- (1) TXPO1 field must contain the nine digit Department identification number assigned by the Department of Assessments and Taxation.
- (2) TXPO2 field must contain "04600" for a public service company franchise tax payment.
- (3) TXPO3 field must contain the ending date of the tax period in YYMMDD format.
- (4) TXPO4 field must contain "T".
- (5) TXPO5 field must contain the amount of taxes due as reported for this period. Amounts are to be positive and entered without dollar signs, commas or decimal points.

Each field, even blank fields, must be separated by an * and the entire record must be followed by \.

Any questions concerning these instructions or the record layout should be directed to the Department of Assessments and Taxation at (410) 767-1940.