MARYLAND FORM NO. 29EW

Name of Taxpayer:

## 2019 DECLARATION OF ESTIMATED FRANCHISE TAX TELEPHONE, ELECTRIC, AND GAS COMPANIES FOR CALENDAR YEAR 2019

Address:		Zip Code:		
Department I.I	D.:	Federal I.D.:		
	(Required)			
ALL PUBLIC S	SERVICE COMPANY TAXPAYERS O	F RECORD MUST USE THE DE	ECLARATION OF ESTIN	MATED FRANCHISE TAX
PREPRINTED	VOUCHERS (FORM NO. 29E) TO SUE	BMIT QUARTERLY INSTALLMENT	S. SEE INSTRUCTIONS	FOR COMPLETING THE
DECLARATIO	N OF ESTIMATED FRANCHISE TAX	ON THE NEXT PAGE.		
ESTIMATED F	RANCHISE TAX WORKSHEET (Com	plete this worksheet to compute	the estimated franchise	tax due.)
A. PUB	LIC SERVICE COMPANY-TELEPHON	IE		
1. Es	stimated Maryland Gross Receipts			
	stimated Franchise Tax due for the year	(Multiply line 1 by 2%)*		
3. Es	stimated Tax due per quarter (Multiply lin	ne 2 x 25%)		
B. PUB	LIC SERVICE COMPANY- ELECTRIC	AND GAS		
1. Es	stimated Maryland Gross Receipts			
2. Es	stimated Franchise Tax due for the year	(Multiply line 1 by 2%)*		
	stimated KWH of electricity delivered for nsumption in Maryland	r final		
4. Es	stimated franchise tax due for the year (l	Multiply line 3 by .00062)*		
5. Es	stimated THERMS of natural gas deliver	red		
6. Es	stimated franchise tax due for the year (l	Multiply line 5 by .00402)*		
7. To	otal estimated franchise tax due for the y	year		
(Add	lines 2, 4 and 6)			
8. Es	stimated tax due per quarter (Multiply lin	e 7 by 25%)		
*Estir	nated tax net of credits			

AXATION CHANGING

Maryland

for the Better

RECORD OF INSTALLMENT PAYMENTS (Complete this record for your files)								
PRIOR YEAR (2018 OVERPAYMENT applied as a credit to estimated tax for 2019)								
	Date Due	Date Paid	Payment Document/ Check No.					
2.	15th day of the 4th month							
3.	15th day of the 6th month							
4.	15th day of the 9th month							
5.	15th day of the 12th month							
6.	Total estimated tax payments for 2	019 (Add lines 1 throug	h 5). Claim this amount on					
	line C.4a of Form 11, or line 11a of Form 11T.							

ATTACH A COPY OF THIS WORKSHEET WITH THE FIRST QUARTERLY REMITTANCE OF THE TAX.

## INSTRUCTIONS FOR COMPLETING THE DECLARATION OF ESTIMATED PUBLIC SERVICE COMPANY FRANCHISE TAX

- 1. Sections 8-402 and 8-402.1 of the Tax General Article of the Maryland Code imposes a franchise tax on each public service company doing business in Maryland. A "public service company" means a person (a) engaged in a telephone business in Maryland; or (b) engaged in the transmission, distribution, or delivery of electricity or natural gas in Maryland. Please refer to the Department's regulations Title 18, Subtitle 8 Public Service Company Franchise Tax.
- 2. Each public service company that reasonably expects its franchise tax to exceed \$1,000 for the taxable year must make estimated tax payments. The total estimated tax payments for the year must be at least 90% of the tax developed for the current taxable year or 110% of the tax paid for the prior taxable year.
- 3. The declaration of estimated tax must be filed with the <u>Department of Assessments and Taxation</u> on or before the 15th day of the 4th, 6th, 9th, and 12th months following the beginning of the taxable year.
- 4. Each public service company required to file a declaration of estimated franchise tax shall remit by each of the four installment due dates at least 25% of the total estimated tax.
- 5. Maryland law provides for the accrual of interest and imposition of penalty for failure to pay any tax when due.
- 6. Franchise tax payments of \$10,000 or more must be remitted by electronic funds transfer. Please refer to the Department's regulations Title 18, Subtitle 11 Tax Payments.
- 7. Maryland law provides for the accrual of interest and imposition of penalty for failure to remit the tax by electronic funds transfer as required by the regulations.

Department of Assessments and Taxation Franchise Tax Unit 301 West Preston Street Baltimore, Maryland 21201-2395 For assistance, call: (410) 767-1940

