## The Estimated Taxable Assessable Base at the County Level

For the tax year beginning July 1, 2024

Base Estimate Date: March 31, 2025

(figures expressed in thousands)													
				Total			Net					Total Assessable	
	Real	Real	Railroad	Assessable Base	Loss	County	Assessable Base	Railroad	Utility	Utility		Base Subject to the	Total
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Operating	Operating	Operating	Business	Personal Property /	Taxable
Jurisdiction	Full	New	Real	Real Property	Homestead	Tax Credit	Real Property	Personal	Real	Personal	Personal	Utility	County
	Year	Construction	Property	<b>County Tax Rate</b>	Tax Credit	Percentage	County Tax Rate	Property	Property	Property	Property	County Tax Rates	Assessable Base
Allegany	4,228,092	3,606	24,942	4,256,641	94,068	4%	4,162,573	23,849	9,259	263,043	126,546	422,697	4,679,337
Anne Arundel	107,356,243	132,094	1,256	107,489,592	10,657,947	2%	96,831,645	2,146	79,792	1,521,831	1,500,050	3,103,819	110,593,411
Baltimore City	48,204,129	385,316	324,357	48,913,802	1,226,003	4%	47,687,799	50,394	222,488	1,284,824	1,085,231	2,642,937	51,556,739
Baltimore	103,590,338	249,322	30,216	103,869,876	2,524,636	4%	101,345,240	15,596	202,409	2,122,689	1,905,792	4,246,485	108,116,360
Calvert	14,518,520	11,278	0	14,529,798	18,426	10%	14,511,372	0	416,787	178,923	750,159	1,345,869	15,875,666
Caroline	3,337,103	3,820	0	3,340,923	114,159	5%	3,226,764	0	7,380	85,548	1,842	94,771	3,435,694
Carroll	24,692,137	25,961	12,482	24,730,580	492,872	5%	24,237,708	6,612	16,741	417,416	353,735	794,504	25,525,084
Cecil	12,847,805	18,472	10,578	12,876,856	151,685	4%	12,725,171	7,914	26,258	265,466	358,350	657,988	13,534,844
Charles	24,224,888	159,825	1,826	24,386,538	340,345	7%	24,046,193	4,196	36,263	322,936	214,911	578,305	24,964,844
Dorchester	3,554,188	10,887	0	3,565,075	45,360	5%	3,519,715	0	3,052	180,673	9,847	193,572	3,758,647
Frederick	44,997,288	166,861	20,125	45,184,275	1,172,442	5%	44,011,833	0	30,625	438,762	11,102	480,489	45,664,763
Garrett	6,092,527	23,795	1,525	6,117,847	125,688	3%	5,992,159	0	39,236	101,127	135,567	275,930	6,393,777
Harford	33,893,600	108,157	3,697	34,005,454	240,782	5%	33,764,672	3,733	65,418	883,378	702,001	1,654,529	35,659,983
Howard	65,487,104	152,963	41,134	65,681,200	1,210,257	5%	64,470,943	10,295	54,659	908,254	978,989	1,952,196	67,633,396
Kent	3,348,111	6,445	0	3,354,556	33,982	5%	3,320,574	0	2,326	88,838	0	91,165	3,445,720
Montgomery	231,062,269	946,180	17,177	232,025,625	612,385	10%	231,413,240	9,846	136,327	2,263,881	1,943,160	4,353,214	236,378,839
Prince George's	127,213,538	802,770	11,918	128,028,225	11,307,725	3%	116,720,500	13,895	88,131	1,956,006	1,472,965	3,530,997	131,559,222
Queen Anne's	10,544,007	54,957	0	10,598,965	171,509	5%	10,427,455	0	9,728	118,055	53,208	180,991	10,779,956
St. Mary's	15,349,427	41,322	0	15,390,749	401,642	3%	14,989,107	0	15,398	127,507	168,420	311,325	15,702,074
Somerset	1,703,000	4,174	4,674	1,711,848	26,579	10%	1,685,269	367	2,034	65,279	114,700	182,381	1,894,228
Talbot	9,849,908	19,401	0	9,869,309	1,242,152	0%	8,627,157	0	3,983	80,907	0	84,890	9,954,198
Washington	16,657,279	62,402	54,904	16,774,584	448,040	5%	16,326,545	22,938	12,093	188,612	551,900	775,543	17,550,128
Wicomico	8,349,950	19,728	5,920	8,375,598	192,701	5%	8,182,896	483	25,754	210,833	207,828	444,899	8,820,496
Worcester	20,159,523	35,327	295	20,195,145	565,484	3%	19,629,661	355	8,594	227,718	231,826	468,491	20,663,636
TOTAL	941,260,971	3,445,062	567,025	945,273,058	33,416,867		911,856,191	172,620	1,514,732	14,302,506	12,878,129	28,867,987	974,141,045

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County business personal property columns include the value of Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2024 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) Worcester County \$225,910.

## The Estimated Taxable Assessable Base at the County Level

For the tax year beginning July 1, 2025

Base Estimate Date: March 31, 2025

(figures expressed in thousands)													
				Total			Net					Total Assessable	
	Real	Real	Railroad	Assessable Base	Loss	County	Assessable Base	Railroad	Utility	Utility		Base Subject to the	Total
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Operating	Operating	Operating	Business	Personal Property /	Taxable
Jurisdiction	Full	New	Real	Real Property	Homestead	Tax Credit	Real Property	Personal	Real	Personal	Personal	Utility	County
	Year	Construction	Property	County Tax Rate	Tax Credit	Percentage	County Tax Rate	Property	Property	Property	Property	County Tax Rates	Assessable Base
Allegany	4,524,451	500	25,316	4,550,267	154,485	4%	4,395,783	24,207	9,398	266,988	127,775	428,368	4,978,636
Anne Arundel	114,041,541	162,500	1,274	114,205,316	13,063,469	2%	101,141,846	2,178	80,988	1,544,659	1,593,511	3,221,336	117,426,652
Baltimore City	51,575,336	75,000	329,222	51,979,558	1,586,359	4%	50,393,200	51,150	220,263	1,304,097	1,114,011	2,689,520	54,669,079
Baltimore	110,135,908	150,000	30,669	110,316,577	3,977,161	4%	106,339,416	15,830	205,445	2,154,529	1,957,763	4,333,567	114,650,144
Calvert	15,029,233	12,500	0	15,041,733	28,440	10%	15,013,293	0	408,451	175,344	121,351	705,146	15,746,880
Caroline	3,589,821	2,500	0	3,592,321	163,287	5%	3,429,035	0	7,307	86,404	1,842	95,553	3,687,874
Carroll	26,515,987	30,000	12,669	26,558,657	830,688	5%	25,727,968	6,711	16,824	423,677	359,611	806,824	27,365,480
Cecil	13,853,789	15,000	10,737	13,879,526	258,622	4%	13,620,904	8,033	26,651	269,448	383,951	688,084	14,567,611
Charles	26,008,619	140,500	1,854	26,150,973	437,914	7%	25,713,059	4,259	35,537	316,477	224,282	580,556	26,731,529
Dorchester	3,822,365	2,500	0	3,824,865	76,901	5%	3,747,965	0	3,098	183,383	9,847	196,328	4,021,193
Frederick	49,239,864	125,000	20,427	49,385,292	1,936,416	5%	47,448,876	0	30,778	443,150	11,102	485,030	49,870,321
Garrett	6,928,949	14,350	1,540	6,944,839	218,012	3%	6,726,828	0	39,628	101,532	135,567	276,727	7,221,566
Harford	36,047,049	45,000	3,752	36,095,802	439,401	5%	35,656,401	3,789	64,110	896,628	704,500	1,669,027	37,764,829
Howard	69,708,730	162,500	41,751	69,912,980	1,977,825	5%	67,935,155	10,449	55,479	921,877	1,022,640	2,010,445	71,923,425
Kent	3,556,840	2,540	0	3,559,380	55,260	5%	3,504,121	0	2,280	90,171	0	92,451	3,651,831
Montgomery	242,572,092	462,500	17,434	243,052,026	921,478	10%	242,130,548	9,994	138,372	2,297,839	1,986,600	4,432,805	247,484,831
Prince George's	135,737,929	702,500	12,097	136,452,526	13,205,743	3%	123,246,783	14,103	89,453	1,985,346	1,333,190	3,422,093	139,874,619
Queen Anne's	11,422,489	25,000	0	11,447,489	302,530	5%	11,144,959	0	9,874	118,645	53,208	181,727	11,629,216
St. Mary's	16,383,297	26,000	0	16,409,297	625,648	3%	15,783,649	0	14,782	122,407	169,607	306,796	16,716,092
Somerset	1,906,290	2,000	4,744	1,913,034	45,701	10%	1,867,333	373	1,993	65,932	113,711	182,009	2,095,043
Talbot	10,396,973	5,000	0	10,401,973	1,464,511	0%	8,937,462	0	4,042	81,312	0	85,354	10,487,327
Washington	18,265,037	12,500	55,727	18,333,264	802,826	5%	17,530,438	23,282	11,851	184,840	561,217	781,190	19,114,454
Wicomico	9,074,361	18,000	6,008	9,098,369	304,826	5%	8,793,543	491	25,883	211,887	215,338	453,598	9,551,967
Worcester	22,487,003	17,000	299	22,504,302	862,850	3%	21,641,453	360	8,636	228,856	242,751	480,603	22,984,906
TOTAL	1,002,823,955	2,210,890	575,522	1,005,610,367	43,740,352		961,870,015	175,209	1,511,124	14,475,429	12,443,374	28,605,136	1,034,215,504

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

## The Estimated Taxable Assessable Base at the State Level For the tax year beginning July 1, 2024

Base Estimate Date: March 31, 2025

(figures expressed in thousands)

				Total			Net	
	Real	Real	Railroad	Assessable Base	Loss	State	Assessable Base	Utility Operating Real
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Property Subject to
County	Full	Half-Year New	Real	<b>Real Property</b>	Homestead	Tax Credit	<b>Real Property</b>	the Utility Property
-	Year	Construction	Property	State Tax Rate	Tax Credit	Percentage	State Tax Rate	State Tax Rate
Allegany	4,260,241	3,606	24,942	4,288,789	15,404	10%	4,273,385	9,259
Anne Arundel	107,545,630	132,094	1,256	107,678,979	227,033	10%	107,451,946	79,792
Baltimore City	48,687,425	314,684	324,357	49,326,466	272,981	10%	49,053,485	222,488
Baltimore	103,802,966	177,978	30,216	104,011,160	228,499	10%	103,782,660	202,409
Calvert	14,516,375	11,278	0	14,527,653	18,426	10%	14,509,227	416,787
Caroline	3,337,356	3,820	0	3,341,176	25,210	10%	3,315,966	7,380
Carroll	24,692,137	25,961	12,482	24,730,580	68,360	10%	24,662,220	16,741
Cecil	12,876,477	18,472	10,578	12,905,527	6,722	10%	12,898,805	26,258
Charles	24,241,391	109,454	1,826	24,352,671	94,248	10%	24,258,424	36,263
Dorchester	3,554,188	10,887	0	3,565,075	10,268	10%	3,554,807	3,052
Frederick	45,003,489	166,861	20,125	45,190,476	198,517	10%	44,991,959	30,625
Garrett	6,092,571	23,795	1,525	6,117,891	53,384	10%	6,064,507	39,236
Harford	33,967,410	108,157	3,697	34,079,264	18,020	10%	34,061,244	65,418
Howard	65,505,477	103,869	41,134	65,650,480	122,906	10%	65,527,573	54,659
Kent	3,348,245	6,445	0	3,354,690	5,893	10%	3,348,797	2,326
Montgomery	231,175,907	645,290	17,177	231,838,373	612,385	10%	231,225,989	136,327
Prince George's	127,327,178	506,895	11,918	127,845,991	429,511	10%	127,416,480	88,131
Queen Anne's	10,546,569	54,957	0	10,601,527	22,671	10%	10,578,856	9,728
St. Mary's	15,350,525	41,322	0	15,391,847	18,869	10%	15,372,978	15,398
Somerset	1,702,746	4,174	4,674	1,711,594	26,579	10%	1,685,015	2,034
Talbot	9,849,908	19,401	0	9,869,309	7,767	10%	9,861,541	3,983
Washington	16,662,160	62,402	54,904	16,779,466	146,050	10%	16,633,415	12,093
Wicomico	8,358,724	19,728	5,920	8,384,371	55,364	10%	8,329,008	25,754
Worcester	20,159,233	35,327	295	20,194,854	139,144	10%	20,055,711	8,594
TOTAL	942,564,325	2,606,859	567,025	945,738,209	2,824,209		942,913,999	1,514,732

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

## The Estimated Taxable Assessable Base at the State Level For the tax year beginning July 1, 2025

Base Estimate Date: March 31, 2025

(figures expressed in thousands)

				Total			Net	
	Real	Real	Railroad	Assessable Base	Loss	State	Assessable Base	Utility Operating Real
	Property	Property	Operating	Subject to the	Due to	Homestead	Subject to the	Property Subject to
County	Full	Half-Year New	Real	Real Property	Homestead	Tax Credit	<b>Real Property</b>	the Utility Property
-	Year	Construction	Property	State Tax Rate	Tax Credit	Percentage	State Tax Rate	State Tax Rate
Allegany	4,612,291	500	25,316	4,638,108	23,563	10%	4,614,544	9,398
Anne Arundel	114,317,373	162,500	1,274	114,481,147	451,818	10%	114,029,329	80,988
Baltimore City	52,203,402	50,000	329,222	52,582,624	355,384	10%	52,227,240	220,263
Baltimore	110,354,018	100,000	30,669	110,484,686	395,329	10%	110,089,358	205,445
Calvert	15,027,085	12,500	0	15,039,585	28,440	10%	15,011,145	408,451
Caroline	3,590,075	2,500	0	3,592,575	33,448	10%	3,559,127	7,307
Carroll	26,515,987	30,000	12,669	26,558,657	104,993	10%	26,453,663	16,824
Cecil	13,884,908	15,000	10,737	13,910,645	14,084	10%	13,896,561	26,651
Charles	26,025,461	93,500	1,854	26,120,815	111,758	10%	26,009,057	35,537
Dorchester	3,822,365	2,500	0	3,824,865	16,027	10%	3,808,838	3,098
Frederick	49,246,694	125,000	20,427	49,392,121	290,079	10%	49,102,042	30,778
Garrett	6,928,993	14,350	1,540	6,944,883	81,512	10%	6,863,372	39,628
Harford	36,123,675	45,000	3,752	36,172,427	32,450	10%	36,139,977	64,110
Howard	69,727,085	110,000	41,751	69,878,835	175,045	10%	69,703,790	55,479
Kent	3,556,975	2,540	0	3,559,515	10,654	10%	3,548,861	2,280
Montgomery	242,695,616	275,000	17,434	242,988,050	921,478	10%	242,066,572	138,372
Prince George's	135,854,635	435,000	12,097	136,301,732	502,237	10%	135,799,495	89,453
Queen Anne's	11,425,152	25,000	0	11,450,152	34,604	10%	11,415,548	9,874
St. Mary's	16,384,404	26,000	0	16,410,404	28,351	10%	16,382,052	14,782
Somerset	1,905,994	2,000	4,744	1,912,737	45,701	10%	1,867,036	1,993
Talbot	10,396,973	5,000	0	10,401,973	24,889	10%	10,377,084	4,042
Washington	18,269,309	12,500	55,727	18,337,536	265,478	10%	18,072,057	11,851
Wicomico	9,084,307	18,000	6,008	9,108,316	84,891	10%	9,023,425	25,883
Worcester	22,486,710	17,000	299	22,504,009	223,100	10%	22,280,909	8,636
TOTAL	1,004,439,486	1,581,390	575,522	1,006,596,398	4,255,315		1,002,341,082	1,511,124

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.