



DEPARTMENT OF
ASSESSMENTS & TAXATION

Seventy-Fourth
Annual Report
FY 2018

LARRY HOGAN
GOVERNOR

BOYD RUTHERFORD
LT. GOVERNOR



MICHAEL HIGGS
DIRECTOR

DENISE HERNDON
DEPUTY DIRECTOR

The Honorable Larry Hogan
and
The General Assembly of Maryland

As required by Section 2-1246 of the State Government Article of the Annotated Code of Maryland, I am pleased to submit the Department of Assessments and Taxation's 2018 Annual Report. The collected data on programs administered by the Department on behalf of the citizens of the State of Maryland is provided here.

Our entire team is committed to provide the customers we serve with the highest level of courteous, prompt and efficient service. I hope the information contained in this Report is of value to you and your constituents. As always, we welcome and appreciate your feedback and comments as to how the Department can enhance the level of service provided to our customers.

Sincerely,

Michael Higgs
Director

Office of the Director

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GENERAL DUTIES AND POWERS OF THE MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

The Maryland State Department of Assessments and Taxation was established in 1959 and was assigned the administrative functions formerly given to the State Tax Commission. The Department has broad responsibilities including: (1) assessing all real property in the State, (2) supervising the real and personal property tax structure of the State, (3) creating and maintaining State records that establish corporations and other business entities, (4) administering programs for State property tax exemptions and credits, and (5) publishing statistics and reports.

Office of the Director

The Office of the Director manages the entire agency, including the Director's staff and the offices of Finance/Accounting, Equal Employment Opportunity, Human Resources, and the Attorney General. The Director's staff compiles statistics and reports, monitors assessment levels, ensures compliance with applicable laws and regulations, establishes Department priorities, manages the budget, interfaces with the Legislature and Executive Branch agencies, and assists the Director in Department management.

The Office of Human Resources is responsible for recruitment, position classification, salary administration, employer-employee relations, health benefits, retirement programs, workers' compensation, unemployment insurance, collective bargaining, teleworking, tuition reimbursement, training, and timekeeping.

The Office of Equal Employment Opportunity monitors personnel actions, investigates Equal Employment Opportunity complaints, provides employee assistance services, and ensures Americans with Disabilities Act compliance.

The Office of the Attorney General provides advice to program managers on legal matters and represents the Department in litigation.

Real Property Division

The Real Property Division functions under the relevant provisions of the Tax-Property Article of the Maryland Annotated Code and is responsible for performing real property assessments of residential, commercial, industrial, and agricultural properties throughout the State. The assessment of property is conducted by assessors working in 23 counties and Baltimore City. Real property assessments are based on a three-year cycle in which one-third of all real property is reviewed each year.

Assessment notices are mailed annually on January 1. For 2018, approximately 751,677 Maryland property owners received their reassessment notices. Assessments are based upon estimates of the market value of real property, including vacant and improved land. In addition to monitoring and analyzing all real estate sales in Maryland, assessors use the Real Property

Assessment Administration and Valuation System (AAVS) to estimate the replacement cost values of various types of real property improvements. Commercial and industrial assessors also utilize the capitalization of net income in the valuation of income-producing properties. The Real Property Assessment Procedures Manual, the Code of Maryland Regulations, and other commercially produced references are also used in the property valuation process. Real property assessment values are furnished to each county and municipality for tax billing purposes.

Any property owner that disagrees with an assessment has a right of appeal. Maryland law provides for a three-level administrative appeal process: the Supervisor's Level Hearing, the Property Tax Assessment Appeals Board (PTAAB), and the Maryland Tax Court.

Uniform and accurate assessments form the foundation of fair property taxation. The Department has adopted national standards for measuring property assessment quality as outlined by the International Association of Assessing Officers. To ensure the accuracy of assessments, the Department completes an annual assessment ratio survey by comparing actual sales with assessment levels in the various subdivisions. This survey also determines how well local assessment offices are keeping pace with current property values.

Taxpayer Services Division

Charter Services

The Department's Charter Unit in Baltimore is the centralized filing location for forming a new business entity or registering a "foreign" (out-of-state) entity that is doing regular business in the State. The Charter Unit is also responsible for registering trade names, processing and posting Uniform Commercial Code (UCC) financing statements, and registering ground rents. The Department also maintained a registry of more than 91,396 ground rent owners.

Table VIII provides a summary of the number and type of documents processed by the Department for fiscal years 2016, 2017, and 2018. Table IX details the revenues the agency collected and deposited into the State General Fund.

Business Personal Property Valuation

The Business Personal Property Valuation Unit is responsible for assessing the value of taxable personal property owned by business entities throughout the State. The Unit's assessors apply generally accepted accounting principles to determine an entity's assessed value. Notices reflecting personal property values are mailed to Maryland businesses, and those values are certified to the respective county and/or municipal government to calculate and issue tax bills. Local governments then apply their own tax rate to this business personal property assessment.

Franchise Taxes and Public Utility Valuation

Utility companies are subject to two separate types of taxes administered by the Department. The first levy is a franchise tax applicable to gas, electric, and telephone companies. The second levy

is a property tax assessment for the operating real and personal property of public utilities, including electric companies, local gas distribution companies, interstate natural gas and oil pipelines, railroads, telecommunication companies, and water companies.

Homeowners' Tax Credit Program

The Homeowners' Tax Credit Program assists homeowners whose property tax bills are disproportionately higher than a fixed percentage of their gross household income. The program uses a graduated formula that establishes a tax limit for each income amount. A credit is granted whenever the amount of eligible taxes paid exceeds the tax limit for that income level. Table XI compares the number of Homeowners' Tax Credits granted within each subdivision in fiscal years 2017 and 2018.

Homestead Tax Credit

The Homestead Tax Credit caps the amount of residential real property assessment on which a homeowner pays property taxes and this credit (or cap) can increase substantially through the years of home ownership as property values increase. To qualify for the Homestead Tax Credit, an applicant must be using the subject residence as his or her principal residence.

Renters' Tax Credit Program

The Maryland General Assembly created the Renters' Tax Credit Program based on the proposition that renters indirectly pay property taxes in their monthly rent and therefore, should receive a tax credit if they qualify based on their gross household income. The majority of recipients of this credit are retirees age 60 or older, but the program is also available to the 100% disabled and renters under age 60 with at least one dependent child. There is an itemization in Table XII for the 2017 and 2018 Renters' Tax Credit application years as to the number of applications received, the number of credits issued, the total disbursement of funds for the credit, and the average amount of credit received by each eligible applicant.

Exempt Property

The Maryland General Assembly has enacted a strict standard for granting real property tax exemptions because these properties place a demand on local governments for services and the cumulative effect of exemptions can erode the local government tax base. These statutes require a stricter showing of "actually" serving the enumerated exempt purposes and not merely the showing of "nonprofit" status that is required to receive a federal 501(c) (3) designation.

The Department reviews all applications for a real or personal property tax exemption. Exemptions are granted to eligible charitable, educational, religious, or other organizations or individuals specifically named in the statute. In considering the application for exemption, the Department reviews the financial records, the entity formation documents, and the specific use of the particular property by the applicant. The Department also processes the property tax exemption applications for 100% permanently disabled veterans and their surviving spouses.

Table XIII provides a summary of the total amount of assessable base in each subdivision exempted from State, County, and Municipal property taxes. This table lists the information by type of property owner. Local governments are the largest governmental owner of exempt property in the state and the federal government owns the second largest amount. The State of Maryland owns the smallest amount of government-owned property.

In terms of privately held exempt property, religious organizations own the largest amount of exempt property. Charitable organizations comprise the second largest group and educational organizations are third. Finally, the category on Table XIII called “individually owned” property includes disabled veterans/surviving spouses, blind persons, and foreign embassies.

Enterprise Zone and Other Business Property Tax Credits

The Department’s role in the administration of Enterprise Zone tax incentives is to process the property tax credit granted to an eligible business. This credit equals 80% of the property taxes on the increased assessment on the new construction for the first five tax years, and from 30% to 70% of the increased assessment over the next five years. A business located in a “focus area” within an Enterprise Zone can receive a tax credit on newly acquired personal property, and the real property credit granted in a focus area remains at the 80% level for all 10 years of the credit’s duration.

The central administration of the Department and local Supervisors of Assessments in the counties work closely with the local economic development officials in explaining the provisions and calculations of these credits to businesses, which are bringing jobs and capital investment to Maryland. For each year’s tax billing, the local Supervisor of Assessments certifies to the County Government Finance Officer or Treasurer the amount of assessment eligible for that year’s amount of Enterprise Zone Credit. These certifications are made each year for the ten year life of the credit. Finally, the central administration of the Department directs its accounting section to issue payment to local governments for the State’s one-half share reimbursement of the taxes forgiven to the eligible business in the form of the Enterprise Zone Credit. Table XIV lists the State’s one-half reimbursements to local governments of the property tax credits for the Enterprise Zones.

The Department also performs assessment-related functions for State agencies and local governments in the administration of other business-related property tax credits, such as the Business that Creates New Jobs Tax Credit, the Brownfields Tax Credit, the Arts and Entertainment Tax Credit, and the BRAC Zone Tax Credit Payment.

Office of Information Technology

Internet Services

The Department offers internet access to information and services 24 hours a day, seven days a week. With our online services, we have been reaching a larger field of users throughout the United States and the world.

In 2018, the new [Maryland Business Express](#) site was launched by the Hogan Administration and has made it easier than ever for aspiring entrepreneurs and existing business owners to use the many resources offered by the State of Maryland to plan, start, manage, and grow their business.

The following online services are offered through the web site:

- ▶ Searchable Real Property data including:
 - Current property assessments,
 - Ownership information,
 - Recent sales/transfer data,
 - Tax maps,
 - Ground rent registration and redemption information,
 - Electronic images of Ground rent registration documents, and
 - Links to Ground rent deed records via the MD Archives
- ▶ Filing of Homestead Tax Credit eligibility applications;
- ▶ Filing of requests for real property assessment hearing appeals;
- ▶ [Maryland Business Express](#)
 - Searchable database of Business Entity information,
 - Register a trade name,
 - Register a business,
 - File Annual Reports,
 - File Business Personal Property Tax Returns,
 - Order certified copies of business documents, and
 - Download PDF copies of Charter documents and filings.
- ▶ Online Extension Request System for Annual Business Filings;
- ▶ Potential Domestic Forfeiture list; and
- ▶ Uniform Commercial Code (UCC) filings.

The Department also offers a variety of forms, publications, and other valuable information. These services and information are of great value to property owners, banks, lenders, appraisers, real estate professionals, businesses, and attorneys.

Internet Web Hosting

At the end of 2016, the Department re-negotiated its Internet web applications hosting agreement with Towson University's Innovation and Applied Research Division. This agreement provides for the 24 hour, 7 days per week web application hosting support of the SDAT website.

EGov UCC/Charter Document Imaging

The Department continues to provide web access to the document images of UCC Form 1 filings and Corporate Charter filings. This online service helps to free up SDAT staff who were previously assigned to assist "walk in" customers and company personnel. Customers appreciate the ability to view the documents in a matter of seconds from the convenience of their home or

office.

In addition to the digital imaging of UCC and Corporate Charter filings, the Department also scans other documents to display on our website, such as Ground Rent Registration filings for. Unincorporated personal property returns are also scanned for retrieval by our Personal Property staff, SDAT maintains images of these documents dating back to 2001. The Department has begun an initiative to scan the Personal Property Form 1 filings that were determined to have “no assessment,” substantially increasing the number of images created for the period over the previous fiscal year. Digital images of Homestead Tax Credit applications are also created and maintained on a secure server and are available to SDAT Homestead staff. Both of these initiatives help free up valuable storage space.

EGov Real Property Assessment Appeals

This service provides real property owners the ability to request assessment appeal hearings via the web. Prior to this service, property owners could only file an appeal of their assessment by mailing a form to the respective county assessment office.

TABLE I
The Estimated Taxable Assessable Base at the County Level
For the tax year beginning July 1, 2017
Base Estimate Date: November 30, 2017

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,542,151	750	15,730	3,558,631	4,099	4%	3,554,532	20,583	7,915	128,572	182,348	339,418	3,898,049
Anne Arundel	83,978,319	175,000	780	84,154,099	8,745,272	2%	75,408,827	1,515	45,927	976,066	1,594,685	2,618,193	86,772,292
Baltimore City	38,310,200	205,153	209,204	38,724,557	1,439,454	4%	37,285,104	39,918	147,630	934,285	1,363,449	2,485,282	41,209,840
Baltimore	81,030,141	238,175	15,007	81,283,323	1,111,479	4%	80,171,843	12,322	109,025	1,396,432	1,881,971	3,399,750	84,683,073
Calvert	11,684,684	23,625		11,708,309	379	10%	11,707,930		111,572	794,618	158,865	1,065,055	12,773,365
Caroline	2,485,524	3,350		2,488,874	7,335	5%	2,481,539		5,257	58,586	55,961	119,804	2,608,678
Carroll	18,873,849	30,000	5,361	18,909,210	30,017	5%	18,879,193	6,884	13,430	277,855	306,837	605,006	19,514,216
Cecil	9,477,691	76,500	6,727	9,560,918	11,633	4%	9,549,284	6,727	15,018	174,203	235,409	431,357	9,992,274
Charles	16,853,015	118,911	1,135	16,973,060	11,719	7%	16,961,341	3,328	35,134	289,498	231,004	558,964	17,532,024
Dorchester	2,759,382	1,625		2,761,007	9,928	5%	2,751,080		2,217	116,548		118,765	2,879,772
Frederick	28,943,587	75,000	10,582	29,029,169	76,751	5%	28,952,417		30,770	360,336		391,106	29,420,275
Garrett	4,311,232	5,200	948	4,317,380	13,893	5%	4,303,487	10,176	38,690	73,871	145,173	267,910	4,585,290
Harford	27,043,344	50,000	2,299	27,095,643	12,168	5%	27,083,475	2,936	39,536	580,215	696,102	1,318,789	28,414,432
Howard	49,461,819	257,060	18,665	49,737,544	306,431	5%	49,431,114	8,334	35,927	582,776	1,038,694	1,665,731	51,403,275
Kent	2,898,700	5,000		2,903,700	32,426	5%	2,871,274		2,121	44,696		46,817	2,950,517
Montgomery	184,821,800	530,533	10,680	185,363,013	86,963	10%	185,276,051	7,809	117,415	1,624,249	2,417,503	4,166,976	189,529,990
Prince George's	86,905,831	463,443	7,466	87,376,740	5,382,376	1%	81,994,364	10,936	67,655	1,468,447	1,704,318	3,251,356	90,628,096
Queen Anne's	7,921,420	12,500		7,933,920	43,512	5%	7,890,408		4,760	72,055		76,815	8,010,735
St. Mary's	12,195,037	28,000		12,223,037	56,381	5%	12,166,656		6,731	117,774	169,942	294,447	12,517,484
Somerset	1,346,982	3,250	2,887	1,353,119	347	10%	1,352,771	40	1,227	38,229	38,704	78,200	1,431,319
Talbot	8,341,640	5,000		8,346,640	1,132,143	0%	7,214,497		3,001	61,378		64,379	8,411,019
Washington	12,170,719	12,500	58,116	12,241,335	11,743	5%	12,229,591	26,993	13,243	151,006	416,848	608,090	12,849,425
Wicomico	5,895,045	7,000	4,564	5,906,609	17,384	5%	5,889,224	53	16,210	144,367	217,028	377,658	6,284,266
Worcester	15,167,165	10,500	394	15,178,059	151,780	3%	15,026,279	222	5,734	137,454	224,177	367,587	15,545,646
TOTAL	716,419,276	2,338,075	370,545	719,127,895	18,695,614		700,432,281	158,776	876,145	10,603,516	13,079,019	24,717,456	743,845,351

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County business personal property columns include the value of Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2016 must be adjusted before being used for state grants. **Worcester County \$216,917.**

Effective July 1, 2013 manufacturing equipment became exempt in Wicomico County. Effective July 1 2015 manufacturing equipment became exempt in Allegany County.

State Department of Assessments and Taxation

TABLE II
The Estimated Taxable Assessable Base at the State Level
For the tax year beginning July 1, 2017

Base Estimate Date: November 30, 2017

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,570,559	750	15,730	3,587,039	1,003	10%	3,586,036	7,915
Anne Arundel	84,144,579	175,000	780	84,320,359	91,806	10%	84,228,552	45,927
Baltimore City	38,893,259	136,769	209,204	39,239,232	196,544	10%	39,042,688	147,630
Baltimore	81,204,147	158,783	15,007	81,377,937	58,358	10%	81,319,580	109,025
Calvert	11,683,119	23,625		11,706,744	379	10%	11,706,365	111,572
Caroline	2,485,588	3,350		2,488,938	349	10%	2,488,590	5,257
Carroll	18,873,849	30,000	5,361	18,909,210	1,836	10%	18,907,374	13,430
Cecil	9,485,366	76,500	6,727	9,568,593	898	10%	9,567,694	15,018
Charles	16,856,035	78,441	1,135	16,935,611	3,564	10%	16,932,047	35,134
Dorchester	2,759,382	1,625		2,761,007	1,189	10%	2,759,818	2,217
Frederick	28,949,712	75,000	10,582	29,035,294	7,878	10%	29,027,416	30,770
Garrett	4,311,448	5,200	948	4,317,596	1,558	10%	4,316,038	38,690
Harford	27,104,708	50,000	2,299	27,157,007	1,717	10%	27,155,290	39,536
Howard	49,519,944	186,373	18,665	49,724,982	13,894	10%	49,711,088	35,927
Kent	2,898,727	5,000		2,903,727	1,455	10%	2,902,272	2,121
Montgomery	184,821,800	378,689	10,680	185,211,169	87,555	10%	185,123,614	117,415
Prince George's	86,906,544	300,628	7,466	87,214,638	493,610	10%	86,721,029	67,655
Queen Anne's	7,923,559	12,500		7,936,059	2,804	10%	7,933,255	4,760
St. Mary's	12,204,580	28,000		12,232,580	1,521	10%	12,231,059	6,731
Somerset	2,694,093	3,250	2,887	2,700,230	342	10%	2,699,888	1,227
Talbot	8,341,640	5,000		8,346,640	597	10%	8,346,043	3,001
Washington	12,195,302	12,500	58,116	12,265,918	1,826	10%	12,264,092	13,243
Wicomico	5,903,932	7,000	4,564	5,915,496	3,048	10%	5,912,448	16,210
Worcester	15,167,030	10,500	394	15,177,924	5,623	10%	15,172,301	5,734
TOTAL	718,898,903	1,764,483	370,545	721,033,931	979,354		720,054,578	876,145

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

State Department of Assessments and Taxation

Table III
The Estimated Taxable Assessable Base at the County Level
For the tax year beginning July 1, 2018
Base Estimate Date: November 30, 2018

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,556,001	750	15,359	3,572,110	4,646	4%	3,567,464	17,839	7,898	129,649	196,000	155,386	3,727,496
Anne Arundel	87,321,516	200,000	761	87,522,277	8,781,522	2%	78,740,755	1,809	54,764	1,058,727	1,480,000	1,115,300	88,637,577
Baltimore City	39,813,028	181,100	205,592	40,199,720	1,266,133	4%	38,933,587	38,305	161,823	972,709	1,260,000	1,172,837	41,372,557
Baltimore	83,728,900	308,852	17,234	84,054,987	1,098,618	4%	82,956,369	11,339	123,008	1,492,887	1,625,000	1,627,234	85,682,221
Calvert	11,924,659	23,900		11,948,559		10%	11,947,670	888	11,773	155,919	135,000	167,692	12,116,251
Caroline	2,526,047	2,250		2,528,297	9,047	5%	2,519,249		5,636	63,466	58,000	127,102	2,655,399
Carroll	19,411,203	35,000	6,767	19,452,970	36,397	5%	19,416,573	7,355	12,831	294,473	280,000	314,659	19,767,629
Cecil	9,810,367	16,000	6,828	9,833,195	21,643	4%	9,811,552	5,610	17,789	190,994	370,000	584,393	10,417,588
Charles	17,456,543	74,572	1,107	17,532,222	15,086	7%	17,517,136	3,124	33,894	275,396	211,250	312,414	17,844,636
Dorchester	2,744,809	1,750		2,746,559	6,542	5%	2,740,017		2,109	130,171	0	132,280	2,878,839
Frederick	30,395,230	87,500	11,061	30,493,791	71,035	5%	30,422,756		29,849	383,386	0	413,235	30,907,026
Garrett	4,342,352	3,900	925	4,347,177	11,031	5%	4,336,146		36,654	72,835	110,520	109,489	4,456,666
Harford	27,602,217	50,000	2,258	27,654,475	14,972	5%	27,639,503	2,761	52,339	631,823	710,000	686,923	28,341,398
Howard	51,276,076	278,046	18,208	51,572,330	210,216	5%	51,362,114	8,340	40,766	628,698	810,000	677,804	52,250,134
Kent	2,920,306	3,050		2,923,356	24,353	5%	2,899,003		2,072	45,655	0	47,727	2,971,083
Montgomery	190,272,236	397,896	10,419	190,680,551	75,506	10%	190,605,045	7,330	118,530	1,678,782	1,875,000	1,804,642	192,485,193
Prince George's	92,125,028	344,668	7,343	92,477,039	6,608,110	2%	85,868,929	10,282	67,561	1,491,961	1,500,000	1,569,804	94,046,843
Queen Anne's	8,158,512	12,500		8,171,012	43,941	5%	8,127,071		4,892	80,586	0	85,478	8,256,490
St. Mary's	12,318,352	26,000		12,344,352	40,182	5%	12,304,169		6,642	129,746	155,000	136,388	12,480,740
Somerset	1,344,928	1,250	3,686	1,349,864	224	10%	1,349,640	52	1,700	41,458	96,000	43,210	1,393,074
Talbot	8,359,370	8,500		8,367,870	1,076,612	0%	7,291,258		3,087	65,957	0	69,044	8,436,914
Washington	12,381,875	22,500	35,686	12,440,061	12,724	5%	12,427,337	17,382	12,940	154,065	361,000	184,387	12,624,448
Wicomico	6,061,917	7,500	5,631	6,075,048	22,152	5%	6,052,896	68	16,306	157,526	190,000	173,900	6,248,948
Worcester	15,479,354	22,500	411	15,502,265	155,584	3%	15,346,681	122	5,917	152,579	192,000	158,618	15,660,883
TOTAL	741,330,825	2,109,986	349,276	743,790,088	19,607,165		724,182,922	131,718	830,780	10,479,448	428,000	11,869,946	755,660,034

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County business personal property columns include the value of Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2018 must be adjusted before being used for state aid purposes by substituting Worcester County \$158,843.

Effective July 1, 2013 manufacturing equipment became exempt in Wicomico County. Effective July 1 2015 manufacturing equipment became exempt in Allegany County

State Department of Assessments and Taxation

TABLE IV
The Estimated Taxable Assessable Base at the State Level
For the tax year beginning July 1, 2018

Base Estimate Date: November 30, 2018

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,585,248	750	15,359	3,601,357	1,003	10%	3,600,354	7,898
Anne Arundel	87,566,818	200,000	761	87,767,579	90,319	10%	87,677,261	54,764
Baltimore City	40,468,291	120,733	205,592	40,794,616	172,806	10%	40,621,810	161,823
Baltimore	83,914,951	204,235	17,234	84,136,420	58,650	10%	84,077,770	123,008
Calvert	11,922,919	23,900		11,946,819	888	10%	11,945,931	11,773
Caroline	2,526,111	2,250		2,528,361	939	10%	2,527,422	5,636
Carroll	19,411,203	35,000	6,767	19,452,970	2,140	10%	19,450,830	12,831
Cecil	9,834,508	16,000	6,828	9,857,336	1,457	10%	9,855,879	17,789
Charles	17,459,570	46,715	1,107	17,507,392	4,932	10%	17,502,460	33,894
Dorchester	2,744,809	1,750		2,746,559	1,002	10%	2,745,556	2,109
Frederick	30,401,016	87,500	11,061	30,499,577	8,611	10%	30,490,966	29,849
Garrett	4,342,568	3,900	925	4,347,393	1,298	10%	4,346,094	36,654
Harford	27,665,161	50,000	2,258	27,717,419	2,210	10%	27,715,210	52,339
Howard	51,347,160	192,864	18,208	51,558,232	10,547	10%	51,547,685	40,766
Kent	2,920,333	3,050		2,923,383	676	10%	2,922,707	2,072
Montgomery	190,272,236	290,264	10,419	190,572,919	76,397	10%	190,496,523	118,530
Prince George's	92,226,581	229,779	7,343	92,463,703	601,016	10%	91,862,687	67,561
Queen Anne's	8,160,738	12,500		8,173,238	2,932	10%	8,170,306	4,892
St. Mary's	12,329,103	26,000		12,355,103	1,294	10%	12,353,809	6,642
Somerset	1,344,708	1,250	3,686	1,349,644	222	10%	1,349,422	1,700
Talbot	8,359,370	8,500		8,367,870	1,135	10%	8,366,735	3,087
Washington	12,406,807	22,500	35,686	12,464,993	2,205	10%	12,462,788	12,940
Wicomico	6,070,829	7,500	5,631	6,083,960	4,220	10%	6,079,740	16,306
Worcester	15,479,079	22,500	411	15,501,990	5,846	10%	15,496,144	5,917
TOTAL	742,760,116	1,609,441	349,276	744,718,833	1,052,743		743,666,090	830,780

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

State Department of Assessments and Taxation

Table V
Fiscal Year 2018 Real Property Tax Base/Ratio by Jurisdiction

This table shows the taxable assessable base and ratios of real property used for different purposes. Ratios shown are median ratios of arms-length sales of properties in Group 3 that were sold between July 1, 2017 and June 30, 2018, compared with the Department's January 1, 2018 assessed value. In jurisdictions with fewer than 10 commercial sales, the statewide ratio is used (see Table V). A ratio of 100% is used for property not assessed on market value.

	Number of Properties	Residential		Commercial		Agricultural		Use Value		Total Base	Weighted Ratio
		Base	Ratio	Base	Ratio	Base	Ratio	Base	Ratio		
Allegany	41,297	2,499,181,588	96.6%	974,831,896	95.7%	135,868,798	96.6%	4,329,600	100.0%	3,614,211,882	96.4%
Anne Arundel	218,423	67,059,941,870	96.3%	20,620,254,959	96.2%	536,563,132	96.3%	17,758,366	100.0%	88,234,518,327	96.3%
Baltimore City	237,787	25,241,221,499	94.4%	19,606,534,239	95.2%	0	94.4%	0	100.0%	44,847,755,738	94.7%
Baltimore	300,907	59,899,315,370	91.2%	24,174,192,273	95.1%	1,066,638,234	91.2%	67,638,901	100.0%	85,207,784,778	92.3%
Calvert	43,035	10,324,892,263	93.9%	1,342,278,600	95.7%	277,700,767	93.9%	1,600	100.0%	11,944,873,230	94.1%
Caroline	16,694	1,764,224,526	92.8%	407,919,065	95.7%	378,906,425	92.8%	494,567	100.0%	2,551,544,583	93.3%
Carroll	67,920	16,051,448,677	94.5%	2,566,430,750	97.7%	931,825,178	94.5%	4,281,100	100.0%	19,553,985,705	94.9%
Cecil	47,352	7,151,684,244	95.4%	2,194,390,519	98.4%	532,352,245	95.4%	2,132,800	100.0%	9,880,559,808	96.0%
Charles	66,954	13,978,569,058	95.1%	3,266,392,458	90.8%	444,917,448	95.1%	18,786,500	100.0%	17,708,665,464	94.3%
Dorchester	23,189	2,029,346,725	93.9%	516,078,605	95.7%	279,022,863	93.9%	3,187,800	100.0%	2,827,635,993	94.3%
Frederick	99,556	23,051,999,297	94.0%	6,119,702,189	94.3%	1,342,475,133	94.0%	25,533,834	100.0%	30,539,710,453	94.1%
Garrett	29,704	3,638,377,850	94.4%	476,603,269	95.7%	237,566,272	94.4%	0	100.0%	4,352,547,391	94.5%
Harford	99,941	21,367,362,603	93.5%	5,745,657,934	91.6%	776,808,400	93.5%	15,822,066	100.0%	27,905,651,003	93.1%
Howard	108,186	39,335,623,755	94.0%	11,894,495,867	94.0%	426,602,736	94.0%	4,385,467	100.0%	51,661,107,825	94.0%
Kent	13,464	2,134,476,967	96.1%	399,993,666	95.7%	401,735,735	96.1%	2,836,400	100.0%	2,939,042,768	96.0%
Montgomery	342,141	145,480,678,212	92.8%	45,164,019,076	97.5%	660,151,165	92.8%	106,220,133	100.0%	191,411,068,586	93.9%
Prince George's	297,225	64,635,024,871	94.3%	27,687,120,079	90.8%	300,481,121	94.3%	25,217,966	100.0%	92,647,844,037	93.2%
Queen Anne's	26,103	6,343,454,080	96.6%	1,037,566,001	95.7%	787,643,191	96.6%	8,287,800	100.0%	8,176,951,072	96.5%
St. Mary's	50,058	9,969,027,832	94.6%	1,736,992,658	86.8%	638,609,798	94.6%	7,914,100	100.0%	12,352,544,388	93.4%
Somerset	17,035	947,025,182	95.2%	270,994,397	95.7%	149,613,233	95.2%	859,700	100.0%	1,368,492,512	95.3%
Talbot	21,331	6,385,284,438	96.4%	1,077,761,417	95.7%	915,769,068	96.4%	5,069,900	100.0%	8,383,884,823	96.3%
Washington	59,188	8,097,423,513	91.0%	3,857,352,675	96.8%	574,463,630	91.0%	8,378,000	100.0%	12,537,617,818	92.7%
Wicomico	46,770	4,249,101,451	92.1%	1,548,763,228	93.6%	289,439,272	92.1%	3,208,433	100.0%	6,090,512,384	92.5%
Worcester	65,677	12,619,213,623	94.8%	2,559,656,875	82.1%	290,692,466	94.8%	19,757,400	100.0%	15,489,320,364	92.4%
Statewide	2,339,937	554,253,899,494	93.9%	185,245,982,695	95.7%	12,375,846,310	93.9%	352,102,433	100.0%	752,227,830,932	94.3%

TABLE VI**Assessment Levels**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Allegany	93.4	99.9	95.2	95.0	93.0	89.6	90.1	90.0	91.8	94.5%	94.2%	95.2%	94.0%	95.6%	96.4%
Anne Arundel	84.4	84.5	85.6	96.0	95.2	95.1	90.3	89.7	90.2	91.2%	90.7%	93.8%	95.2%	94.3%	96.3%
Baltimore City	95.0	74.3	85.2	92.0	94.7	91.6	91.4	91.3	95.8	94.8%	93.1%	91.0%	92.2%	91.7%	94.7%
Baltimore	86.5	88.5	83.5	94.0	94.6	94.8	91.5	93.6	93.0	87.6%	92.3%	96.8%	94.8%	94.6%	92.3%
Calvert	82.1	82.3	85.6	95.0	95.4	96.0	94.0	91.7	90.6	90.5%	91.1%	91.3%	91.5%	93.3%	94.2%
Caroline	87.3	81.7	88.9	95.0	95.3	92.8	95.7	97.2	98.1	94.4%	95.6%	95.4%	94.8%	95.2%	92.4%
Carroll	86.6	85.9	89.7	96.0	97.1	94.0	89.5	93.2	90.5	91.5%	92.9%	91.3%	92.6%	93.7%	94.9%
Cecil	88.9	86.0	91.0	94.0	94.9	94.9	91.6	87.2	91.2	94.8%	92.4%	93.2%	92.6%	94.2%	96.0%
Charles	88.9	87.1	88.0	94.0	96.4	93.4	92.1	92.2	92.2	91.9%	92.3%	94.5%	93.1%	94.1%	94.3%
Dorchester	85.4	67.0	79.3	91.0	96.9	90.2	95.3	91.2	90.8	98.1%	91.8%	93.1%	93.7%	95.5%	96.1%
Frederick	88.9	83.7	90.9	96.0	98.2	95.6	89.2	93.0	89.2	90.4%	92.1%	90.9%	92.3%	93.2%	94.1%
Garrett	91.6	88.6	91.8	95.0	92.7	91.0	89.9	98.1	90.6	90.2%	94.9%	94.7%	93.3%	96.1%	94.9%
Harford	85.0	85.5	85.0	93.0	96.1	92.8	91.6	91.2	94.2	92.8%	92.0%	91.7%	91.2%	94.9%	93.1%
Howard	88.2	89.8	92.5	97.0	96.5	93.1	88.2	89.6	91.3	89.8%	92.6%	91.3%	94.2%	94.4%	94.0%
Kent	87.3	86.0	83.9	94.0	95.2	91.0	90.8	94.8	98.5	96.9%	96.4%	91.4%	91.7%	97.1%	96.1%
Montgomery	93.3	93.2	95.5	98.0	96.4	95.4	88.4	92.9	92.9	91.6%	92.4%	96.6%	93.6%	93.1%	93.9%
Prince George's	83.8	83.0	85.1	91.0	98.2	96.4	95.3	92.8	92.9	90.7%	91.8%	93.7%	94.3%	92.5%	93.2%
Queen Anne's	86.8	88.7	87.9	96.0	96.4	91.1	90.6	93.6	92.2	95.2%	93.8%	96.4%	98.4%	95.8%	96.7%
St. Mary's	83.8	80.4	88.2	95.0	97.9	96.6	93.3	94.5	94.5	95.3%	94.1%	92.7%	93.2%	94.1%	93.4%
Somerset	85.2	85.5	86.2	86.0	92.5	89.3	85.0	91.5	87.9	96.1%	93.7%	93.3%	94.2%	94.9%	96.7%
Talbot	89.6	83.3	88.7	96.0	98.0	93.9	93.8	97.7	96.8	93.8%	94.5%	92.8%	96.6%	96.6%	98.0%
Washington	91.1	87.4	90.0	97.0	97.2	91.8	92.9	95.4	90.7	90.8%	93.7%	93.1%	93.3%	92.3%	92.7%
Wicomico	90.6	84.0	82.9	89.0	90.3	88.9	89.1	90.6	89.4	91.0%	90.4%	87.8%	91.5%	93.3%	92.5%
Worcester	86.8	83.2	89.2	97.0	93.9	93.9	92.2	89.5	91.4	89.7%	91.5%	90.5%	92.5%	94.6%	92.4%
Statewide	88.2	86.0	89.7	96.0	95.7	94.0	91.0	92.0	91.7	91.3%	92.3%	93.9%	93.2%	93.9%	94.3%

TABLE VII

2017-2018 County Tax Rates

JURISDICTION	Real Property	Personal Property*	Utility**
Allegany County ¹	0.977	2.4425	2.4425
Anne Arundel County ¹	0.907	2.267	2.267
Baltimore City ¹	2.248	5.62	5.62
Baltimore County	1.1	2.75	2.75
Calvert County ¹	0.952	2.23	2.23
Caroline County	0.98	2.45	2.45
Carroll County	1.018	2.515	2.515
Cecil County ¹	1.0414	2.6035	2.6035
Charles County ¹	1.205	3.0125	3.0125
Dorchester County	0.974	2.44	2.44
Frederick County ¹	1.06	0	2.65
Garrett County ¹	0.99	0	2.475
Harford County ¹	1.042	2.6049	2.6049
Howard County	1.014	2.535	2.535
Kent County	1.022	0	0
Montgomery County ¹	0.7484	1.871	1.87
Prince George's County ¹	1.00	2.50	2.50
Queen Anne's County ¹	0.8471	0	2.1178
St. Mary's County ¹	0.8478	2.1195	2.1195
Somerset County	1.00	2.50	2.50
Talbot County	0.5708	0	1.427
Washington County ¹	0.948	2.3525	2.3525
Wicomico County ¹	0.9398	2.1715	2.1715
Worcester County	0.835	2.0875	2.0875
State	0.112	0	0.28

¹Contains additional miscellaneous, ad valorem, fire and/or special taxing areas.

Note: Information on tax rate differentials and other local tax rates within the counties available upon request.

The rates are also available on our website at:

https://dat.maryland.gov/Documents/statistics/Taxrates_2018.pdf

TABLE VIII
CHARTER DOCUMENTS, LIMITED PARTNERSHIP DOCUMENTS
AND FINANCING STATEMENTS APPROVED FOR RECORD

DOCUMENTS	FY 2016	FY 2017	FY 2018
Certificates of Status (Good Standing)	60,107	61,027	64,969
Name Reservation	996	1,004	936
Agency Record	23,067	24,421	26,468
Foreign Limited Liability Companies	4,655	4,707	5,116
Foreign Qualifications	3,461	3,099	3,049
Certificate of Withdrawal or Supplemental Certificate	729	842	845
Foreign Penalty	0	0	0
Corporate Charters	9,684	9,259	9,567
Amendment or Related Document	4,234	4,408	4,680
Merger or Consolidation	297	304	277
Transfers	243	211	238
Dissolutions	2,164	2,293	2,269
Revivals	2,200	2,255	2,244
Change of Principal Office or Resident Agent	13,082	13,221	15,128
Certificate of LTD Partnership	211	199	195
Financing Statements	44,617	57,702	58,368
Limited Liability Companies	43,442	46,309	52,656
TOTALS	213,189	231,261	247,005

TABLE IX
STATEMENT OF REVENUES

	FISCAL YEAR ENDING		
	June 30, 2016	June 30, 2017	June 30, 2018
Corporate Filing Fees	\$84,430,260	\$90,578,036	\$100,937,408
Gross Receipts Franchise Tax	\$137,492,148	\$138,237,292	\$145,404,573
Recordation Tax	\$2,920,551	\$1,680,770	\$11,626,310
Transfer Tax	\$8,965,531	\$4,121,112	\$18,659,178
Recording Fee	\$13,898,844	\$14,067,652	\$13,933,682
Organization & Capitalization Fees	\$226,175	\$287,462	\$724,293
Expedited Service Fees	\$6,422,131	\$6,772,540	\$7,673,757
Charges for Services	\$100,108	\$33,961	\$24,640
Ground Rent Registration	\$1,045	\$1,323	\$1,666
Local Subdivision Participation	\$21,588,822	\$21,853,536	\$23,295,251
Other	\$78,723	\$44,825	\$52,250
TOTAL REVENUES	\$276,124,337	\$277,678,509	\$322,333,008

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2018/19 Tax Year
By State, County & Municipality
(Expressed as the Percentage Exempt from Assessment)
Publication Date: 07/01/2018
(boldface indicates a change from the previous yr)

COUNTY TOWN	COUNTY CERT	TOWN #	COMMERCIAL INVENTORY	MANUFACTURING INVENTORY	MANUFACTURING MACHINERY
Allegany					
Allegany	01000000		100%	100%	100%
Barton	01001100	01	***	***	***
Cumberland	01001200	02	100%	100%	100%
Frostburg	01001300	03	100%	100%	***
Lonaconing	01001400	04	***	***	***
Luke	01001500	05	100%	100%	100%
Midland	01001600	06	***	***	***
Westernport	01001700	07	100%	100%	***
LaVale	01001800		100%	100%	100%
Anne Arundel					
Anne Arundel (L)	02000000		100%	100%	100%
Annapolis	02190000	01	100%	100%	100%
Highland Beach	02000000	02	***	***	***
(L) manufacturing exemption includes laundries (County only)					
Baltimore City					
Baltimore City (L,D)	03000000		100%	100%	100%
(L,D) manufacturing exemption includes laundries and dairies					
Baltimore					
Baltimore	04000000		100%	100%	100%
Calvert					
Calvert	05000000		100%	100%	100%
Chesapeake Beach (1)	05010000	01	100%	100%	100%
North Beach (2)	05020000	02	100%	100%	100%
(1) all other personal property is 100% exempt					
(2) Town exemptions to be same as the county					

Caroline					
Caroline (1)	06000000		100%	100%	100%
Denton		01	100%	100%	100%
Federalsburg		02	100%	100%	***
Goldsboro		08	***	***	***
Greensboro		03	100%	100%	100%
Henderson		09	***	***	***
Hillsboro		04	***	***	***
Marydel		05	***	***	***
Preston		06	***	***	***
Ridgely		07	100%	100%	***
Templeville		10	***	***	***

(1) all other personal property is 100% exempt

Carroll					
Carroll	07000000		100%	100%	100%
Hampstead		01	100%	100%	100%
Manchester		02	100%	100%	100%
Mount Airy		03	100%	100%	100%
New Windsor		04	100%	100%	100%
Sykesville		05	100%	100%	***
Taneytown		06	100%	100%	100%
Union Bridge		07	100%	100%	100%
Westminster		08	100%	100%	100%

Cecil					
Cecil	08000000		100%	100%	100%
Cecilton		01	***	***	***
Charleston		08	***	***	***
Chesapeake City		02	***	***	***
Elkton		03	100%	100%	***
North East		04	40%	40%	***
Perryville		05	50%	50%	***
Port Deposit (1)		06	100%	100%	100%
Rising Sun		07	100%	100%	***

(1) all other personal property is 100% exempt

Charles					
Charles	09000000		100%	100%	100%
Indian Head		01	100%	100%	***
La Plata		02	100%	100%	***
Port Tobacco		03	***	***	***

Dorchester

Dorchester (1)	10000000		100%	100%	100%
Brookview		09	***	***	***
Cambridge		01	100%	100%	***
Church Creek		07	100%	***	***
East New Market		02	100%	***	***
Eldorado		06	***	***	***
Galestown		08	***	***	***
Hurlock		03	***	***	***
Secretary		04	40%	***	***
Vienna		05	***	***	***

(1) all other personal property is 100% exempt

Frederick

Frederick (1)	11000000		100%	100%	100%
Brunswick (1)		01	100%	100%	100%
Burkittsville		11	***	***	***
Emmitsburg		02	***	***	***
Frederick City (2)		03	100%	100%	86.50%
Middletown		05	40%	40%	***
Mount Airy		04	100%	100%	100%
Myersville		06	***	***	***
New Market		07	***	***	***
Rosemont		12	***	***	***
Thurmont		08	100%	100%	40%
Walkersville		09	***	40%	***
Woodsboro		10	***	***	***

(1) all other personal property is 100% exempt

(2) all other personal property 77.50% exempt (phasing out at 3.75% per year)

Garrett

Garrett (1)	12000000		100%	100%	100%
Accident	12010000	01	100%	100%	***
Deer Park	12020000	02	***	***	***
Friendsville	12030000	03	100%	100%	***
Grantsville	12040000	04	100%	100%	***
Kitzmilller	12050000	05	***	***	***
Loch Lynn Heights	12060000	06	***	***	***
Mountain Lake Park	12070000	07	***	***	***
Oakland	12080000	08	100%	100%	***

(1) all other personal property is 100% exempt

Harford					
Harford	13000000		100%	100%	100%
Aberdeen	13020000	01	100%	100%	100%
Bel Air	13030000	02	100%	100%	***
Havre de Grace	13060000	03	100%	100%	100%
Howard					
Howard	1411-1412		100%	100%	100%
Kent					
Kent (1)	15000000		100%	100%	100%
Betterton		01	***	***	***
Chestertown (1)		02	100%	100%	100%
Galena (1)		03	100%	100%	100%
Millington (1)		04	100%	100%	100%
Rock Hall		05	***	***	***
(1) all other personal property is 100% exempt					
Montgomery					
Montgomery			100%	100%	100%
Barnesville	16004500	01	***	***	***
Battery Park	16003500		***	***	***
Brookeville	16006800	21	***	***	***
Chevy Chase, Sec. 3	16002000	14	***	***	***
Chevy Chase, Sec. 5	16002200	15	***	***	***
Chevy Chase, Town of	16002100	13	***	***	***
Chevy Chase View	16002800		***	***	***
Chevy Chase Village	16001900	12	***	***	***
Drummond	16001500		***	***	***
Friendship Heights	16001400		***	***	***
Gaithersburg	16004900	02	100%	100%	100%
Garrett Park	16002600	03	***	***	***
Glen Echo	16002900	04	***	***	***
Kensington	16002700	05	***	***	***
Laytonsville	16005800	06	***	***	***
Martin's Addition	16002300	16	***	***	***
North Chevy Chase	16002400	19	***	***	***
Oakmont	16001700		***	***	***
Poolesville	16005700	07	***	***	***
Rockville	16005000	08	82%	82%	100%
Somerset	16000900	09	***	***	***
Takoma Park	16007400	10	***	***	***
Washington Grove	16004400	11	***	***	***

Prince George's

Prince George's (L)	17000000		100%	100%	100%
Berwyn Heights	17007500	02	***	***	***
Bladensburg	17007600	03	***	***	***
Bowie	17007700	04	***	***	***
Brentwood	17007800	05	***	***	***
Capitol Heights	17007900	06	***	***	***
Cheverly	17008000	07	***	***	***
College Park	17008100	26	***	***	***
Colmar Manor	17008200	08	***	***	***
Cottage City	17008300	09	***	***	***
District Heights	17008400	10	***	***	***
Eagle Harbor	17007300	25	***	***	***
Edmondston	17008500	11	***	***	***
Fairmont Heights	17008600	12	***	***	***
Forest Heights	17009900	29	***	***	***
Glenarden	17008700	13	***	***	***
Greenbelt	17007400	14	***	***	***
Hyattsville	17008800	15	***	***	***
Landover Hills	17008900	27	***	***	***
Laurel	17009000	16	100%	100%	100%
Morningside	17009800	28	***	***	***
Mt. Ranier	17009100	17	***	***	***
New Carrollton	17007200	24	***	***	***
North Brentwood	17009200	18	***	***	***
Riverdale Park	17009300	19	***	***	***
Seat Pleasant	17009400	20	***	***	***
University Park	17009600	22	***	***	***
Upper Marlboro	17009700	23	***	***	***

(L) manufacturing exemption includes laundries (County only)

Queen Anne's

Queen Anne's (1)	18000000		100%	100%	100%
Barclay		06	***	***	***
Centreville (1)		01	100%	100%	100%
Church Hill		02	***	***	***
Millington (1)		05	100%	100%	100%
Queen Anne		08	***	***	***
Queenstown		03	***	***	***
Sudlersville		04	***	***	***
Templeville		07	***	***	***

(1) all other personal property is 100% exempt

St. Mary's					
St. Mary's	1901 - 1908		100%	100%	100%
Leonardtown (1)		01	100%	100%	100%
(1) all other personal property is 100% exempt					
Somerset					
Somerset	20000000		100%	100%	***
Crisfield		01	100%	100%	***
Princess Anne		02	100%	100%	***
Talbot					
Talbot (1)	21000000		100%	100%	100%
Easton		01	100%	100%	100%
Oxford (1)		02	100%	100%	100%
Queen Anne		05	***	***	***
St. Michael's		03	***	***	***
Trappe		04	***	***	***
(1) all other personal property is 100% exempt					
Washington					
Washington	22000000		100%	100%	100%
Boonsboro		01	***	***	***
Clear Spring		02	100%	100%	100%
Funkstown		03	100%	100%	100%
Hagerstown		04	100%	100%	100%
Hancock		05	100%	100%	***
Keedysville		06	***	***	***
Sharpsburg		07	***	***	***
Smithburg		08	***	***	***
Williamsport		09	100%	100%	***
Wicomico					
Wicomico	23000000		100%	100%	100%
Delmar		01	100%	100%	100%
Fruitland		08	35%	100%	100%
Hebron		02	***	***	***
Mardella Springs		03	***	***	***
Pittsville (2)		07	25%	100%	100%
Salisbury		04	55%	100%	***
Sharptown		05	***	***	***
Willards		06	***	***	***
(1) all other property 25% exempt					

Worcester

Worcester	24000000		100%	100%	***
Berlin		01	100%	100%	***
Ocean City		02	***	***	***
Pocomoke ##		03	##	100%	***
Snow Hill		04	100%	100%	***

- first 100,000 of assessed value is exempt

STATE OF MARYLAND

Maryland (1)			100%	100%	100%
(1) all personal property is 100% exempt					

SPECIAL NOTES:

- A) Farm implements owned or leased by a farmer are 100% exempt in all counties.
- B) Livestock of farmers is 100% exempt in all counties.

This chart was prepared by the Department of Assessments and Taxation. The exemption information contained herein is used by the Department in making personal property assessments of all legal entities and unincorporated businesses. Every effort was made to ensure the accuracy of the information at the time of publication. However, it should be noted that the exemptions granted by counties and municipalities may change from year to year. Any questions should be directed to:

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Baltimore, Maryland 21201-2305
(410) 767-1170
MD Toll Free 1-888-246-5941
Website: <http://www.dat.maryland.gov>
Email: sdat.persprop@maryland.gov

updated 7/1/2018

TABLE XI
HOMEOWNERS' TAX CREDIT
COMPARISON OF FY 2017 AND FY 2018

Jurisdiction	FY17 Number of Applications Received	FY17 Number of Credits Issued	FY17 Total Credits Issued	FY17 Average Credit	FY18 Number of Applications Received	FY18 Number of Credits Issued	FY18 Total Credits Issued	FY18 Average Credit
Allegany	1,264	848	\$594,603.64	\$701.18	1,275	869	\$612,797.43	\$705.18
Anne Arundel	4,784	2,808	\$2,958,871.10	\$1,053.00	4,866	3,041	\$3,243,893.57	\$1,066.72
Baltimore City	12,212	8,380	\$13,376,028.71	\$1,596.18	12,586	9,568	\$15,359,621.56	\$1,605.31
Baltimore	11,308	6,996	\$7,895,394.62	\$1,128.56	11,490	7,577	\$8,606,388.02	\$1,135.86
Calvert	1,121	644	\$818,319.44	\$1,270.68	1,151	762	\$970,857.16	\$1,274.09
Caroline	653	461	\$468,294.51	\$1,015.82	668	473	\$480,445.60	\$1,015.74
Carroll	2,443	1,712	\$2,242,934.59	\$1,310.13	2,474	1,854	\$2,414,448.64	\$1,302.29
Cecil	1,153	842	\$990,960.36	\$1,176.91	1,191	875	\$1,032,733.56	\$1,180.27
Charles	1,786	1,132	\$1,499,664.49	\$1,324.79	1,813	1,177	\$1,552,058.55	\$1,318.66
Dorchester	660	419	\$399,196.56	\$952.74	674	464	\$450,471.96	\$970.84
Frederick	3,599	2,415	\$3,408,112.26	\$1,411.23	3,671	2,480	\$3,497,494.57	\$1,410.28
Garrett	646	428	\$307,719.87	\$718.97	655	434	\$309,272.51	\$712.61
Harford	3,211	2,144	\$2,674,441.07	\$1,247.41	3,280	2,388	\$3,012,492.23	\$1,261.51
Howard	2,482	1,680	\$3,106,797.81	\$1,849.28	2,516	1,890	\$3,479,233.29	\$1,840.86
Kent	424	260	\$296,834.01	\$1,141.67	436	302	\$338,052.53	\$1,119.38
Montgomery	6,696	3,629	\$4,943,280.19	\$1,362.16	6,788	3,856	\$5,238,047.19	\$1,358.41
Prince George's	6,617	3,465	\$5,674,992.19	\$1,637.80	6,861	4,406	\$7,093,217.88	\$1,609.90
Queen Anne's	580	370	\$429,916.36	\$1,161.94	594	411	\$481,471.96	\$1,171.46
St. Mary's	1,052	660	\$838,778.71	\$1,270.88	1,082	731	\$916,633.66	\$1,253.94
Somerset	356	248	\$184,021.80	\$742.02	364	269	\$198,683.99	\$738.60
Talbot	209	108	\$87,114.49	\$806.62	216	113	\$89,219.14	\$789.55
Washington	2,186	1,458	\$1,440,435.44	\$987.95	2,231	1,570	\$1,544,304.55	\$983.63
Wicomico	976	615	\$522,506.52	\$849.60	1,000	676	\$580,509.55	\$858.74
Worcester	711	437	\$465,143.98	\$1,064.40	734	505	\$539,210.49	\$1,067.74
STATEWIDE	67,129	42,159	\$55,624,362.72	\$1,319.39	68,616	46,691	\$62,041,559.59	\$1,328.77

TABLE XII
RENTERS' TAX CREDIT
COMPARISON OF FY 2017 AND FY 2018

JURISDICTION	FY17 NUMBER OF APPLICATIONS RECEIVED	FY17 NUMBER OF CREDITS ISSUED	FY17 TOTAL CREDIT AMOUNT	FY17 AVERAGE CREDIT	FY18 NUMBER OF APPLICATIONS RECEIVED	FY18 NUMBER OF CREDITS ISSUED	FY18 TOTAL CREDIT AMOUNT	FY18 AVERAGE CREDIT
Allegany	147	117	\$ 26,341.83	\$ 225.14	147	120	\$ 28,540.35	\$ 237.84
Anne Arundel	412	262	\$ 134,619.37	\$ 513.81	413	275	\$ 140,430.05	\$ 510.65
Baltimore City	4,761	3,508	\$ 1,172,705.84	\$ 334.29	4,772	3,653	\$ 1,245,675.61	\$ 341.00
Baltimore	2,251	1,578	\$ 707,189.81	\$ 448.16	2,260	1,670	\$ 748,460.52	\$ 448.18
Calvert	37	25	\$ 15,525.34	\$ 621.01	37	26	\$ 16,178.06	\$ 622.23
Caroline	68	40	\$ 8,629.92	\$ 215.75	68	44	\$ 10,397.95	\$ 236.32
Carroll	212	152	\$ 62,852.80	\$ 413.51	212	156	\$ 65,640.78	\$ 420.77
Cecil	142	91	\$ 34,753.64	\$ 381.91	143	97	\$ 39,568.89	\$ 407.93
Charles	239	183	\$ 87,335.09	\$ 477.24	242	189	\$ 89,858.20	\$ 475.44
Dorchester	229	165	\$ 73,170.73	\$ 443.46	230	174	\$ 76,849.23	\$ 441.66
Frederick	149	91	\$ 47,952.78	\$ 526.95	150	103	\$ 56,272.70	\$ 546.34
Garrett	18	12	\$ 2,380.07	\$ 198.34	18	12	\$ 2,380.07	\$ 198.34
Harford	240	148	\$ 57,766.17	\$ 390.31	241	159	\$ 62,614.21	\$ 393.80
Howard	421	305	\$ 152,917.06	\$ 501.37	421	338	\$ 172,480.63	\$ 510.30
Kent	42	31	\$ 12,651.82	\$ 408.12	42	33	\$ 13,824.18	\$ 418.91
Montgomery	794	472	\$ 187,362.53	\$ 396.95	803	548	\$ 225,885.32	\$ 412.20
Prince George's	943	624	\$ 296,102.52	\$ 474.52	946	698	\$ 339,486.15	\$ 486.37
Queen Anne's	34	19	\$ 6,008.90	\$ 316.26	34	21	\$ 7,024.39	\$ 334.49
St. Mary's	85	54	\$ 20,709.72	\$ 383.51	85	61	\$ 26,020.72	\$ 426.57
Somerset	79	51	\$ 26,978.72	\$ 528.99	79	51	\$ 26,978.72	\$ 528.99
Talbot	56	34	\$ 15,457.65	\$ 454.64	56	34	\$ 15,457.65	\$ 454.64
Washington	234	158	\$ 65,049.98	\$ 411.71	238	166	\$ 69,918.91	\$ 421.20
Wicomico	288	201	\$ 84,269.00	\$ 419.25	287	207	\$ 87,559.94	\$ 422.99
Worcester	90	67	\$ 24,311.22	\$ 362.85	90	68	\$ 25,079.15	\$ 368.81
TOTAL	11,971	8,388	\$ 3,323,042.51	\$ 396.17	12,014	8,903	\$ 3,592,582.38	\$ 403.52

TABLE XIII
EXEMPT PROPERTY AMOUNT OF ASSESSABLE BASE
BY SUBDIVISION FOR FY 2018

Jurisdiction	Federal	State	County and Municipal	Educational	Religious	Charitable and Fraternal	Individual
Allegany	85535400	231709013	171453122	468618199	107037470	287932247	24175399
Anne Arundel	1448007834	1245265654	1056583377	1840693440	669044012	672375295	440262964
Baltimore City	531512099	2404166256	3026085107	5678727552	1568150201	3469830236	81159042
Baltimore	493316167	1061868161	1310600323	3249464905	1381364993	742955471	231088369
Calvert	75242867	108974667	243595136	405777133	135525455	86561633	59921822
Caroline	8485963	58650234	55858866	103056167	47191560	31791514	10649058
Carroll	11350434	199925900	490347217	790446300	305313408	236997910	71130773
Cecil	111373601	154062933	153976990	311754600	128033031	116427383	51756280
Charles	920418166	142410475	238632281	562789174	182127689	90018227	227721809
Dorchester	31623201	175002332	88489202	55360868	60355772	52394282	13966742
Frederick	317516545	95997233	779692120	1181075528	468012964	420791546	127335496
Garrett	4675700	175438432	137022366	117726599	74089820	21268749	13656819
Harford	888561500	96984999	332684230	797199300	260331151	293841610	188933349
Howard	31864200	622845300	881465843	1032663233	457358216	211887524	142073471
Kent	10739300	32742758	69831971	115333100	38084965	46007388	7837957
Montgomery	2915505334	1308499131	6928700538	5523667295	2769383958	1300511766	644885773
Prince George's	2622578365	823813698	1870894032	2631458323	1389724347	553940924	822012709
Queen Anne's	3391500	168735128	221271770	246736100	83158098	62177034	42043648
St. Mary's	1101347833	176923400	262351400	419684467	118414000	44997445	75299667
Somerset	2948800	152591766	45197034	126168732	32952474	50610701	10673930
Talbot	17665283	24282902	164821298	106633201	83858447	145286035	27021898
Washington	69778237	265361712	404656055	629948600	371903186	484507127	50645296
Wicomico	4903066	130552133	256919991	684172545	144134655	277640182	39433965
Worcester	86457300	92044233	380733123	180088433	97752301	78539902	32404939
TOTALS	\$11,794,798,695	\$9,948,848,450	\$19,571,863,392	\$27,259,243,794	\$10,973,302,173	\$9,779,292,131	\$3,436,091,175

TABLE XIV
FY 2018 Enterprise Zone Tax Credit

Enterprise Zone	Capital Investment FY 2018	# Of Business in FY 2018	State's One-Half Portion For FY 2018
Allegany County	\$ 39,375,314	21	\$ 168,828
Baltimore City	\$ 1,772,616,244	300	\$ 15,649,902
Baltimore City PP	\$ -	18	\$ 5,624,234
Baltimore County	\$ 221,218,253	29	\$ 706,258
Calvert County	\$ 1,165,968	2	\$ 1,336
Cecil County	\$ 122,062,734	11	\$ 270,240
Dorchester County	\$ 4,262,068	9	\$ 4,566
Garrett County	\$ 24,810,074	10	\$ 74,116
Harford County	\$ 379,961,484	77	\$ 1,296,607
Montgomery County	\$ 188,403,600	15	\$ 704,777
Prince George's County	\$ 341,739,898	58	\$ 1,375,019
Prince George's County PP	\$ -	59	\$ 35,546
Queen Anne's County	\$ 8,215,966	11	\$ -
St. Mary's County	\$ 13,650,501	7	\$ 38,376
Somerset County	\$ 2,950,050	7	\$ 6,541
Washington County	\$ 81,811,879	31	\$ 314,024
Wicomico County	\$ 26,376,005	46	\$ 180,657
TOTALS	\$ 3,228,620,038	711	\$ 26,451,027

TABLE XV
DEPARTMENT LEVEL APPEALS
FY 2015- FY 2017

	FISCAL YEAR 2016			FISCAL YEAR 2017			FISCAL YEAR 2018		
	Notices Sent*	Department Appeals	Percentage	Notices Sent*	Department Appeals	Percentage	Notices Sent*	Department Appeals	Percentage
Allegany	11,917	209	1.75%	13,726	253	1.84%	12,856	219	1.70%
Anne Arundel	60,660	1,796	2.96%	82,677	2,643	3.20%	62,875	2,583	4.11%
Baltimore City	69,103	5,405	7.82%	81,781	5,288	6.47%	69,538	4,572	6.57%
Baltimore	87,561	2,567	2.93%	91,876	3,542	3.86%	100,758	2,126	2.11%
Calvert	11,838	192	1.62%	12,129	173	1.43%	16,829	252	1.50%
Caroline	5,657	125	2.21%	5,838	132	2.26%	4,482	95	2.12%
Carroll	23,295	334	1.43%	21,184	416	1.96%	20,301	708	3.49%
Cecil	16,741	394	2.35%	13,326	250	1.88%	15,313	428	2.80%
Charles	22,200	393	1.77%	18,201	288	1.58%	22,534	429	1.90%
Dorchester	7,690	129	1.68%	8,911	384	4.31%	5,443	70	1.29%
Frederick	32,907	584	1.77%	36,875	564	1.53%	24,217	347	1.43%
Garrett	7,508	53	0.71%	10,981	162	1.48%	9,814	118	1.20%
Harford	25,180	389	1.54%	32,776	606	1.85%	37,872	651	1.72%
Howard	31,621	766	2.42%	33,123	866	2.61%	35,797	519	1.45%
Kent	4,018	166	4.13%	5,021	159	3.17%	3,856	97	2.52%
Montgomery	105,229	2,818	2.68%	94,319	3,038	3.22%	120,865	2,444	2.02%
Prince George's	78,165	2,639	3.38%	114,194	2,968	2.60%	86,766	2,166	2.50%
Queen Anne's	8,329	366	4.39%	6,639	102	1.54%	10,272	315	3.07%
St. Mary's	13,319	117	0.88%	17,386	310	1.78%	16,636	365	2.19%
Somerset	4,191	115	2.74%	5,225	164	3.14%	6,549	214	3.27%
Talbot	9,298	283	3.04%	5,674	105	1.85%	5,634	70	1.24%
Washington	20,841	644	3.09%	19,513	513	2.63%	15,680	279	1.78%
Wicomico	14,414	556	3.86%	14,637	203	1.39%	15,679	152	0.97%
Worcester	17,781	720	4.05%	14,827	362	2.44%	31,111	566	1.82%
TOTAL	689,463	21,760	3.16%	760,839	23,491	3.09%	751,677	19,785	2.63%

**Notices are not sent for exempt properties.*

TABLE XVI
Median Sales Price
Owner Occupied

County	FY 2016		FY 2017		FY 2018	
	Count	Median	Count	Median	Count	Median
Allegany	337	\$114,900	350	\$116,750	329	\$114,100.00
Anne Arundel	7056	\$337,950	8381	\$342,400	8716	\$350,000.00
Baltimore City	3619	\$195,000	3844	\$215,000	4988	\$190,000.00
Baltimore	7704	\$240,000	8354	\$250,000	8470	\$262,000.00
Calvert	823	\$333,683	1015	\$320,000	1270	\$350,000.00
Caroline	204	\$189,000	238	\$192,000	296	\$200,640.00
Carroll	1996	\$318,000	2189	\$320,000	2105	\$330,000.00
Cecil	763	\$230,000	897	\$229,900	1015	\$237,500.00
Charles	2085	\$313,000	2283	\$313,475	2526	\$324,900.00
Dorchester	162	\$162,500	243	\$169,000	271	\$169,000.00
Frederick	3408	\$310,000	4107	\$319,900	4418	\$339,900.00
Garrett	120	\$147,900	148	\$149,450	159	\$157,000.00
Harford	2828	\$275,000	3419	\$280,000	3675	\$282,500.00
Howard	3945	\$437,900	4559	\$435,000	4316	\$447,750.00
Kent	98	\$238,750	133	\$216,500	158	\$230,000.00
Montgomery	10294	\$433,000	11121	\$449,080	11115	\$450,000.00
Prince George's	6851	\$288,000	7904	\$302,313	8766	\$319,393.00
Queen Anne's	622	\$328,000	660	\$330,000	697	\$349,995.00
St. Mary's	1127	\$293,300	1172	\$299,900	1340	\$291,995.00
Somerset	79	\$129,900	90	\$130,000	101	\$127,500.00
Talbot	374	\$295,900	436	\$300,000	460	\$302,750.00
Washington	1152	\$200,500	1254	\$215,000	1511	\$207,000.00
Wicomico	745	\$165,000	913	\$169,200	864	\$172,000.00
Worcester	460	\$215,000	600	\$235,000	607	\$248,000.00
Statewide	56,852	\$309,123	64,310	\$315,000	68,173	\$320,000



CHANGING
Maryland
for the Better

Department of Assessments
and Taxation
300 West Preston St.
Room 605
Baltimore, MD 21201