



DEPARTMENT OF
ASSESSMENTS & TAXATION

Seventy-Second

Annual Report
FY 2016

LARRY HOGAN
GOVERNOR

BOYD RUTHERFORD
LT. GOVERNOR



DEPARTMENT OF
ASSESSMENTS & TAXATION

MICHAEL HIGGS
ACTING DIRECTOR

The Honorable Larry J. Hogan
and
The General Assembly of Maryland

As required by Section 2-1246 of the State Government Article of the Annotated Code of Maryland, I am pleased to submit the Department of Assessments and Taxation's 2016 Annual Report. The collected data on programs administered by the Department on behalf of the citizens of the State of Maryland is provided here.

Our entire team is committed to provide the customers we serve the highest level of courteous, prompt and efficient service. I hope the information contained in this Report is of value to you and your constituents. As always, we welcome and appreciate your feedback and comments as to how the Department can enhance the level of service provided to our customers.

Sincerely,

A handwritten signature in cursive script, appearing to read 'M. Higgs', is written over a light blue rectangular background.

Michael Higgs
Acting Director

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GENERAL DUTIES AND POWERS OF THE MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION

The Maryland State Department of Assessments and Taxation was established in 1959 and was assigned the administrative functions formerly given to the State Tax Commission. The Department has broad responsibilities including: (1) assessing all real property in the State, (2) supervising the real and personal property tax structure of the State, (3) creating and maintaining State records that establish corporations and other business entities, (4) administering programs for State property tax exemptions and credits, and (5) publishing statistics and reports.

Office of the Director

The Office of the Director manages the entire agency, including the Director's staff and the offices of Finance/Accounting, Equal Employment Opportunity, Human Resources, and the Attorney General. The Director's staff compiles statistics and reports, monitors assessment levels, ensures compliance with applicable laws and regulations, establishes Department priorities, manages the budget, interfaces with the Legislature and Executive Branch agencies, and assists the Director in Department management.

The Office of Human Resources is responsible for recruitment, position classification, salary administration, employer-employee relations, health benefits, retirement programs, workers' compensation, unemployment insurance, collective bargaining, teleworking, tuition reimbursement, training, and timekeeping.

The Office of Equal Employment Opportunity monitors personnel actions, investigates Equal Employment Opportunity complaints, provides employee assistance services, and ensures Americans with Disabilities Act compliance.

The Office of the Attorney General provides advice to program managers on legal matters and represents the Department in litigation.

Real Property Division

The Real Property Division functions under the relevant provisions of the Tax-Property Article of the Maryland Annotated Code and is responsible for performing real property assessments of residential, commercial, industrial, and agricultural properties throughout the State. The assessment of property is conducted by assessors working in 23 counties and Baltimore City. Real property assessments are based on a three-year cycle in which one-third of all real property is reviewed each year.

Assessment notices are mailed annually on January 1 to approximately 688,440 Maryland property owners. Assessments are based upon estimates of the market value of real property, including vacant and improved land. In addition to monitoring and analyzing all real estate sales in Maryland, assessors use the Maryland Assessment Manual to estimate the replacement cost

values of various types of real property improvements. Commercial and industrial assessors also utilize the capitalization of net income in the valuation of income-producing properties. The Real Property Assessment Procedures Manual, the Code of Maryland Regulations, and other commercially produced references are also used in the property valuation process. Real property assessment values are furnished to each county and municipality for tax billing purposes.

Any property owner that disagrees with an assessment has a right of appeal. Maryland law provides for a three-level administrative appeal process: the Supervisor's Level Hearing, the Property Tax Assessment Appeals Board (PTAAB), and the Maryland Tax Court.

Uniform and accurate assessments form the foundation of fair property taxation. The Department has adopted national standards for measuring property assessment quality as outlined by the International Association of Assessing Officers. To ensure the accuracy of assessments, the Department completes an annual assessment ratio survey by comparing actual sales with assessment levels in the various subdivisions. This survey also determines how well local assessment offices are keeping pace with current property values.

Taxpayer Services Division

Charter Services

The Department's Charter Unit in Baltimore is the centralized filing location for forming a new business entity or registering a "foreign" (out-of-state) entity that is doing regular business in the State. The Charter Unit is also responsible for registering tradenames, processing and posting Uniform Commercial Code (UCC) financing statements, and registering ground rents. In 2016, the Charter Unit processed 186,940 charter and trade name registrations; 52,078 UCC filings; and maintained a registry of 90,820 ground rent owners.

Table VIII provides a summary of the number and type of documents processed by the Department for fiscal years 2013, 2014, and 2016. Table IX details the revenues the agency collected and deposited into the State General Fund.

Business Personal Property Valuation

The Business Personal Property Valuation Unit is responsible for assessing the value of taxable personal property owned by business entities throughout the State. The Unit's assessors apply generally accepted accounting principles to determine an entity's assessed value. Notices reflecting personal property values are mailed to Maryland businesses, and those values are certified to the respective county and/or municipal government to calculate and issue tax bills. Local governments then apply their own tax rate to this business personal property assessment.

During calendar year 2016, the Unit's assessors completed work on 2015 filings (FY ending June 30, 2016) and began work on 2016 filings (FY ending June 30, 2017). For filing year 2015 (i.e. FY2016), there were 344,324 personal property returns filed, which generated \$12.20 billion in personal property assessments for local jurisdiction. For filing year 2016 (i.e. FY2017), there

have, thus far, been 312,117 personal property returns filed generating \$11.96 billion in personal property assessments for local jurisdictions.

Franchise Taxes and Public Utility Valuation

Utility companies are subject to two separate types of taxes administered by the Department. The first levy is a franchise tax applicable to gas, electric, and telephone companies. The second levy is a property tax assessment for the operating real and personal property of public utilities, including electric companies, local gas distribution companies, interstate natural gas and oil pipelines, railroads, telecommunication companies, and water companies. In fiscal year 2016, the franchise tax program processed 266 returns and the public utility valuation program assessed 307 public utilities and railroads.

Homeowners' Tax Credit Program

The Homeowners' Tax Credit Program assists homeowners whose property tax bills are disproportionately higher than a fixed percentage of their gross household income. The program uses a graduated formula that establishes a tax limit for each income amount. A credit is granted whenever the amount of eligible taxes paid exceeds the tax limit for that income level. Table XI compares the number of Homeowners' Tax Credits granted within each subdivision in fiscal years 2015 and 2014.

Homestead Tax Credit

The Homestead Tax Credit caps the amount of residential real property assessment on which a homeowner pays property taxes and this credit (or cap) can increase substantially through the years of home ownership as property values increase. To qualify for the Homestead Tax Credit, an applicant must be using the subject residence as his or her principal residence.

Renters' Tax Credit Program

The Maryland General Assembly created the Renters' Tax Credit Program based on the proposition that renters indirectly pay property taxes in their monthly rent and therefore, should receive a tax credit if they qualify based on their gross household income. The majority of recipients of this credit are retirees age 60 or older, but the program is also available to the 100% disabled and renters under age 60 with at least one dependent child. There is an itemization in Table XII for the 2016 Renters' Tax Credit application year as to the number of applications received, the number of credits issued, the total disbursement of funds for the credit, and the average amount of credit received by each eligible applicant.

Exempt Property

The Maryland General Assembly has enacted a strict standard for granting real property tax exemptions because these properties place a demand on local governments for services and the cumulative effect of exemptions can erode the local government tax base. These statutes require a stricter showing of “actually” serving the enumerated exempt purposes and not merely the showing of “nonprofit” status that is required to receive a federal 501(c) (3) designation.

The Department reviews all applications for a real or personal property tax exemption. Exemptions are granted to eligible charitable, educational, religious, or other organizations or individuals specifically named in the statute. In considering the application for exemption, the Department reviews the financial records, the entity formation documents, and the specific use of the particular property by the applicant. The Department also processes the property tax exemption applications for 100% permanently disabled veterans and their surviving spouses.

Table XIII provides a summary of the total amount of assessable base in each subdivision exempted from State, County, and Municipal property taxes. This table lists the information by type of property owner. Local governments are the largest governmental owner of exempt property in the state and the federal government owns the second largest amount. The State of Maryland owns the smallest amount of government-owned property.

In terms of privately held exempt property, religious organizations own the largest amount of exempt property. Charitable organizations comprise the second largest group and educational organizations are third. Finally, the category on Table XIII called “individually owned” property includes disabled veterans/surviving spouses, blind persons, and foreign embassies.

Enterprise Zone and Other Business Property Tax Credits

The Department’s role in the administration of Enterprise Zone tax incentives is to process the property tax credit granted to an eligible business. This credit equals 80% of the property taxes on the increased assessment on the new construction for the first five tax years, and from 30% to 70% of the increased assessment over the next five years. A business located in a “focus area” within an Enterprise Zone can receive a tax credit on newly acquired personal property, and the real property credit granted in a focus area remains at the 80% level for all 10 years of the credit’s duration.

The central administration of the Department and local Supervisors of Assessments in the counties work closely with the local economic development officials in explaining the provisions and calculations of these credits to businesses, which are bringing jobs and capital investment to Maryland. For each year’s tax billing, the local Supervisor of Assessments certifies to the County Government Finance Officer or Treasurer the amount of assessment eligible for that year’s amount of Enterprise Zone Credit. These certifications are made each year for the ten year life of the credit. Finally, the central administration of the Department directs its accounting section to issue payment to local governments for the State’s one-half share reimbursement of the taxes forgiven to the eligible business in the form of the Enterprise Zone Credit.

Table XIV lists the state's one-half reimbursements to local governments of the property tax credit for the Enterprise Zones.

The Department also performs assessment-related functions for State agencies and local governments in the administration of other business-related property tax credits, such as the Business that Creates New Jobs Tax Credit, the Brownfields Tax Credit, the Arts and Entertainment Tax Credit, and the BRAC Zone Tax Credit Payment.

Office of Information Technology

The Office of Information Technology (OIT) provides data, information and technology support services for the Department, and assists county/local government IT departments and finance offices. OIT supports the Department's Wide Area Network that connects more than 700 personal computers, as well as 50 network servers that link the 24 local assessment offices to the Baltimore Preston Street Office Complex Headquarters (HQ) and the State's Annapolis Data Center *via* Network Maryland. OIT also provides technical support for the following automated applications: Real Property Data System (ADS), Homeowners' and Renters' Tax Credits, Residential and Commercial Assessment Administration and Valuation System (AAVS), Maryland Business Entity System (MBES), client based Budgeting, Personnel, Web and Imaging as well as office automation.

OIT Accomplishments

The Department accomplished the following IT related items during 2016:

- Migrated SDAT's Website to DoIT's Webhost Services,
- Migrated SDAT's firewall to Tier Point Managed Services,
- Expanded NIC Customer offerings to include Offline Copies and Certificate of Status documents,
- Migrated Nearstar (Form Printing) Server to DoIT's Platform as a Service,
- Redesigned OIT Office Work Request dB, process, and tracking of Work Requests,
- Created and implemented Electronic User Security dB for tracking User Access rights,
- Created and Implemented Electronic AFC2 database for tracking and recording Security Issues,
- Transferred AAVS Real Property Data Search to DoIT's Platform as a Service,
- Replaced Windows XP Computers,
- Deployed dual monitors to 80% of SDAT employees,
- Migrated UCC to NIC,
- Upgraded to the latest version of Adobe DC, Net Deedplotter, Attachmate and Custom CAMA,
- Upgraded all Network MD Circuits,
- Provided user training to newly implemented internal imaging system,
- Team moved locations,
- Implemented Virtru Email Encryption,
- Provided annual Federal Tax Information Training, and
- Audited by Office of Legislative Services.

Internet Services

The Department offers internet access to information and services 24 hours a day, seven days a week. With our online services we have been reaching a larger field of users throughout the United States and the world.

The following online services are offered through the web site:

- ▶ Searchable Real Property data including:
 - Current property assessments,
 - Ownership information,
 - Recent sales/transfer data,
 - Tax maps,
 - Ground rent registration and redemption information,
 - Electronic images of Ground rent registration documents, and
 - Links to Ground rent deed records via the MD Archives
- ▶ Filing of Homestead Tax Credit eligibility applications;
- ▶ Filing of requests for real property assessment hearing appeals;
- ▶ Searchable database of Business Entity information including:
 - Corporate Charter filings,
 - Business personal property assessments,
 - Uniform Commercial Code (UCC) filings,
 - Electronic images of UCC and Corporate Charter documents and filings, and
 - Electronic images of Rate Stabilization filings
- ▶ Purchasing of Certificates of Status;
- ▶ Filing of Personal Property return extension requests; and
- ▶ Potential Domestic Forfeitures searchable list.

The Department also offers a variety of forms, publications, and other valuable information. These services and information are of great value to property owners, banks, lenders, appraisers, real estate professionals, businesses, and attorneys. The Department's web site averages 2,127,608 hits daily (more than 63,828,240 monthly).

Internet Web Hosting

At the end of 2016, the Department re-negotiated its Internet web applications hosting agreement with Towson University's Innovation and Applied Research Division. This agreement provides for the 24 hour, 7 days per week web application hosting support of the SDAT website.

EGov UCC/Charter Document Imaging

The Department continues to provide web access to the document images of UCC Form 1 filings and Corporate Charter filings. This online service helps to free up SDAT staff who were previously assigned to assist “walk in” customers and company personnel. Customers

appreciate the ability to view the documents in a matter of seconds from the convenience of their home or office.

In addition to the digital imaging of UCC and Corporate Charter filings, the Department also scans other documents to display on our website, such as Ground Rent Registration filings for. Unincorporated personal property returns are also scanned for retrieval by our Personal Property staff, SDAT maintains images of these documents dating back to 2001. The Department has begun an initiative to scan the Personal Property Form 1 filings that were determined to have “no assessment,” substantially increasing the number of images created for the period over the previous fiscal year. Digital images of Homestead Tax Credit applications are also created and maintained on a secure server and are available to SDAT Homestead staff. Both of these initiatives help free up valuable storage space.

EGov Real Property Assessment Appeals

This service provides real property owners the ability to request assessment appeal hearings via the web. Prior to this service, property owners could only file an appeal of their assessment by mailing a form to the respective county assessment office.

TABLE I
The Estimated Taxable Assessable Base at the County Level
For the tax year beginning July 1, 2015

Base Estimate Date: November 30, 2014 (figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,504,530	500	15,356	3,520,386	5,101	7%	3,515,285	18,867	7,112	122,794	192,780	341,553	3,861,939
Anne Arundel	77,554,063	150,000	795	77,704,858	8,680,659	2%	69,024,199	1,321	38,151	846,210	1,552,900	2,438,582	80,143,440
Baltimore City	33,300,000	46,250	210,622	33,556,872	1,795,390	4%	31,761,482	33,245	131,850	796,848	1,059,610	2,021,553	35,578,425
Baltimore	76,181,715	140,000	14,308	76,336,023	1,214,894	4%	75,121,129	10,505	105,203	1,113,541	1,672,510	2,901,759	79,237,782
Calvert	11,314,409	20,000	0	11,334,409	825	10%	11,333,584	0	86,266	746,191	108,190	940,647	12,275,056
Caroline	2,457,461	2,000	0	2,459,461	12,045	5%	2,447,416	0	5,003	52,713	54,690	112,406	2,571,867
Carroll	18,120,000	30,000	5,585	18,155,585	18,106	5%	18,137,479	7,051	12,804	241,690	247,840	509,385	18,664,970
Cecil	9,330,870	10,000	6,188	9,347,058	1,569	8%	9,345,489	5,339	15,658	142,922	250,460	414,379	9,761,437
Charles	15,500,000	72,500	1,257	15,573,757	5,755	7%	15,568,002	2,901	17,329	252,311	568,220	840,761	16,414,518
Dorchester	2,760,400	1,500	0	2,761,900	18,906	5%	2,742,994	0	2,209	104,457	0	106,666	2,868,566
Frederick	26,413,380	50,000	10,738	26,474,118	49,465	5%	26,424,653		23,865	271,765	0	295,630	26,769,748
Garrett	4,229,420	2,975	968	4,233,363	25,707	5%	4,207,656	8,871	34,796	67,863	86,730	198,260	4,431,623
Harford	25,700,000	50,000	2,305	25,752,305	7,463	5%	25,744,842	2,572	26,369	463,657	569,540	1,062,138	26,814,443
Howard	44,971,469	125,000	15,936	45,112,405	480,189	5%	44,632,216	7,265	25,258	525,229	944,750	1,502,502	46,614,907
Kent	2,901,669	3,000	0	2,904,669	62,927	5%	2,841,742	0	2,183	37,853	0	40,036	2,944,705
Montgomery	171,327,802	500,000	10,897	171,838,699	82,822	10%	171,755,877	6,807	102,834	1,369,462	2,202,340	3,681,443	175,520,142
Prince George's	74,558,011	225,000	7,478	74,790,489	2,444,409	2%	72,346,080	9,577	53,073	1,270,786	1,346,220	2,679,656	77,470,145
Queen Anne's	7,546,471	15,000	0	7,561,471	56,201	5%	7,505,270	0	4,161	65,288	0	69,449	7,630,920
St. Mary's	11,788,322	29,000	0	11,817,322	129,685	5%	11,687,637	0	4,659	120,606	171,330	296,595	12,113,917
Somerset	1,359,945	875	6,184	1,367,004	890	10%	1,366,114	5,095	1,016	34,561	31,260	71,932	1,438,936
Talbot	8,297,348	5,125	0	8,302,473	1,314,020	0%	6,988,453	0	3,233	57,738	0	60,971	8,363,444
Washington	11,776,020	12,500	32,427	11,820,947	13,173	5%	11,807,774	16,594	15,389	127,222	368,130	527,335	12,348,282
Wicomico	5,716,100	5,500	7,129	5,728,729	4,870	5%	5,723,859	4,869	11,741	131,223	236,470	384,303	6,113,032
Worcester	14,454,400	2,500	645	14,457,545	151,827	3%	14,305,718	238	4,711	115,585	207,930	328,464	14,786,009
TOTAL	661,063,805	1,499,225	348,818	662,911,848	16,576,898		646,334,950	141,117	734,873	9,078,515	11,871,900	21,826,405	684,738,253

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and busines personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

TABLE II
The Estimated Taxable Assessable Base at the State Level
For the tax year beginning July 1, 2015

Base Estimate Date: November 30, 2014 (figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,529,732	500	15,356	3,545,588	1,815	10%	3,543,773	7,112
Anne Arundel	77,700,000	150,000	795	77,850,795	53,230	10%	77,797,565	38,151
Baltimore City	34,000,000	30,000	210,622	34,240,622	238,749	10%	34,001,873	131,850
Baltimore	76,337,778	92,500	14,308	76,444,586	23,729	10%	76,420,857	105,203
Calvert	11,313,108	20,000	0	11,333,108	823	10%	11,332,285	86,266
Caroline	2,458,462	2,000	0	2,460,462	944	10%	2,459,518	5,003
Carroll	18,120,000	30,000	5,585	18,155,585	1,220	10%	18,154,365	12,804
Cecil	9,345,536	10,000	6,188	9,361,724	538	10%	9,361,186	15,658
Charles	15,504,000	50,000	1,257	15,555,257	1,011	10%	15,554,246	17,329
Dorchester	2,760,400	1,500	0	2,761,900	1,651	10%	2,760,249	2,209
Frederick	26,419,286	50,000	10,738	26,480,024	4,299	10%	26,475,725	23,865
Garrett	4,229,420	2,975	968	4,233,363	2,542	10%	4,230,821	34,796
Harford	25,750,000	50,000	2,305	25,802,305	1,171	10%	25,801,134	26,369
Howard	44,966,055	87,500	15,936	45,069,491	10,631	10%	45,058,860	25,258
Kent	2,901,696	3,000	0	2,904,696	5,020	10%	2,899,676	2,183
Montgomery	171,327,802	350,000	10,897	171,688,699	83,370	10%	171,605,329	102,834
Prince George's	74,558,890	150,000	7,478	74,716,368	73,949	10%	74,642,419	53,073
Queen Anne's	7,549,555	15,000	0	7,564,555	2,738	10%	7,561,817	4,161
St. Mary's	11,809,352	29,000	0	11,838,352	4,615	10%	11,833,737	4,659
Somerset	1,359,706	875	6,184	1,366,765	873	10%	1,365,892	1,016
Talbot	8,297,348	5,125	0	8,302,473	881	10%	8,301,592	3,233
Washington	11,799,020	12,500	32,427	11,843,947	768	10%	11,843,179	15,389
Wicomico	5,721,700	5,500	7,129	5,734,329	977	10%	5,733,352	11,741
Worcester	14,454,400	2,500	645	14,457,545	3,687	10%	14,453,858	4,711
TOTAL	662,213,246	1,150,475	348,818	663,712,539	519,231		663,193,308	734,873

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

TABLE III
The Estimated Taxable Assessable Base at the County Level
For the tax year beginning July 1, 2016
Base Estimate Date: November 30, 2016

(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,535,189	1,750	14,563	3,551,502	3,737	7%	3,547,765	20,494	7,308	126,584	177,043	331,429	3,882,931
Anne Arundel	80,955,501	150,000	742	81,106,243	8,644,948	2%	72,461,295	1,435	42,914	945,908	1,544,655	2,534,912	83,641,155
Baltimore City	37,672,494	263,892	196,649	38,133,035	1,588,697	4%	36,544,338	34,714	135,392	874,160	1,258,000	2,302,266	40,435,301
Baltimore	78,498,749	240,481	13,723	78,752,954	1,085,818	4%	77,667,136	11,505	109,001	1,285,143	1,718,998	3,124,647	81,877,601
Calvert	11,486,169	13,750		11,499,919	790	10%	11,499,129		110,151	785,288	152,755	1,048,194	12,548,113
Caroline	2,480,890	3,281		2,484,170	9,161	5%	2,475,010		5,159	57,655	50,234	113,048	2,597,219
Carroll	18,455,208	28,000	6,203	18,489,411	22,133	5%	18,467,278	7,164	12,623	261,747	286,877	568,411	19,057,823
Cecil	9,340,543	4,375	5,852	9,350,770	3,948	4%	9,346,822	5,361	15,113	165,052	238,334	423,860	9,774,630
Charles	16,287,266	82,352	1,173	16,370,791	7,539	7%	16,363,253	3,151	33,470	275,980	487,413	800,014	17,170,805
Dorchester	2,758,455	2,125		2,760,580	12,602	5%	2,747,978		2,344	117,126		119,470	2,880,050
Frederick	27,789,447	62,500	10,474	27,862,421	60,879	5%	27,801,541		29,973	343,805		373,778	28,236,199
Garrett	4,295,919	5,325	902	4,302,146	19,108	5%	4,283,038	9,636	38,885	75,433	115,138	239,092	4,541,238
Harford	26,428,402	50,000	2,154	26,480,556	9,004	5%	26,471,551	2,766	33,072	546,110	627,854	1,209,802	27,690,358
Howard	47,525,818	193,897	14,870	47,734,585	393,498	5%	47,341,087	7,891	33,934	545,115	999,911	1,586,851	49,321,435
Kent	2,896,285	2,850		2,899,135	44,109	5%	2,855,027		2,094	41,564		43,658	2,942,793
Montgomery	178,612,369	518,030	10,168	179,140,567	85,475	10%	179,055,092	7,394	110,735	1,559,130	2,167,593	3,844,852	182,985,419
Prince George's	80,985,662	945,473	6,970	81,938,105	3,871,868	0%	78,066,236	10,307	64,298	1,409,786	1,403,313	2,887,704	84,825,809
Queen Anne's	7,743,144	15,000		7,758,144	47,798	5%	7,710,346		4,636	73,038		77,674	7,835,818
St. Mary's	12,010,855	23,500		12,034,355	85,041	5%	11,949,313		5,559	111,909	160,435	277,903	12,312,258
Somerset	1,354,869	2,500	5,868	1,363,237	547	10%	1,362,690	4,736	1,136	38,327	26,909	71,108	1,434,346
Talbot	8,349,070	12,500		8,361,570	1,205,258	0%	7,156,312		3,003	61,736		64,739	8,426,309
Washington	12,020,742	15,000	30,548	12,066,290	11,820	5%	12,054,470	16,871	13,920	138,310	409,948	579,049	12,645,339
Wicomico	5,764,482	6,500	6,719	5,777,701	9,951	5%	5,767,750	4,521	12,787	143,405	201,725	362,438	6,140,140
Worcester	14,804,421	6,688	468	14,811,576	145,973	3%	14,665,603	250	5,846	135,899	212,925	354,920	15,166,496
TOTAL	692,051,950	2,649,769	328,046	695,029,765	17,369,703		677,660,062	148,196	833,353	10,118,210	12,240,061	23,339,820	718,369,585

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County business personal property columns include the value of Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2016 must be adjusted before being used for sta

Worcester County \$200,925.

Effective July 1, 2013 manufacturing equipment became exempt in Wicomico County. Effective July 1 2015 manufacturing equipment became exempt in AlleganyCounty

State Department of Assessments and Taxation

TABLE IV
The Estimated Taxable Assessable Base at the State Level
For the tax year beginning July 1, 2016

Base Estimate Date: November 30, 2016

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,566,139	1,500	14,490	3,582,129	1,097	10%	3,581,032	7,381
Anne Arundel	83,800,000	150,000	738	83,950,738	96,622	10%	83,854,116	43,343
Baltimore City	38,000,000	30,000	195,666	38,225,666	212,556	10%	38,013,110	136,746
Baltimore	81,094,713	105,000	13,654	81,213,367	60,219	10%	81,153,148	110,091
Calvert	11,607,335	13,750		11,621,085	815	10%	11,620,270	111,253
Caroline	2,482,533	2,750		2,485,283	436	10%	2,484,847	5,211
Carroll	18,885,835	30,000	6,172	18,922,007	1,957	10%	18,920,050	12,749
Cecil	9,489,178	4,000	5,823	9,499,001	921	10%	9,498,080	15,264
Charles	16,780,000	55,000	1,167	16,836,167	3,650	10%	16,832,517	33,805
Dorchester	2,762,488	1,500		2,763,988	1,156	10%	2,762,832	2,367
Frederick	28,571,735	62,500	10,422	28,644,657	8,158	10%	28,636,499	30,273
Garrett	4,299,517	5,400	897	4,305,814	1,865	10%	4,303,949	39,274
Harford	27,100,000	50,000	2,143	27,152,143	1,694	10%	27,150,449	33,403
Howard	48,808,205	112,500	14,796	48,935,501	15,479	10%	48,920,022	34,273
Kent	2,896,674	2,500		2,899,174	1,653	10%	2,897,521	2,115
Montgomery	183,970,741	150,000	10,117	184,130,858	94,404	10%	184,036,454	111,842
Prince George's	85,695,452	200,000	6,935	85,902,387	510,158	10%	85,392,229	64,941
Queen Anne's	7,880,471	15,000		7,895,471	3,038	10%	7,892,433	4,682
St. Mary's	12,103,578	23,000		12,126,578	1,608	10%	12,124,971	5,615
Somerset	1,341,318	1,750	5,839	1,348,907	396	10%	1,348,511	1,147
Talbot	8,341,077	12,500		8,353,577	825	10%	8,352,752	3,033
Washington	12,202,800	15,000	30,395	12,248,195	2,017	10%	12,246,178	14,059
Wicomico	5,888,000	6,000	6,685	5,900,685	3,181	10%	5,897,504	12,915
Worcester	15,084,975	3,000	466	15,088,441	5,571	10%	15,082,870	5,904
TOTAL	712,652,762	1,052,650	326,405	714,031,817	1,029,475		713,002,342	841,686

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

TABLE V
Fiscal Year 2015 Real Property Tax Base/Ratio by Jurisdiction

Jurisdiction	Number of	Residential		Commercial		Agricultural		Use Value		Total	Weighted
	Properties	Base	Ratio	Base	Ratio	Base	Ratio	Base	Ratio	Base	Ratio
Allegany	38,504	2,650,991,784	94.4%	925,612,778	92.7%	131,116,329	94.4%	3,104,400	100.0%	3,710,825,291	94.0%
Anne Arundel	209,850	62,527,082,470	93.8%	18,719,102,199	100.5%	503,603,138	93.8%	20,966,400	100.0%	81,770,754,207	95.2%
Baltimore City	220,552	24,635,239,343	91.0%	17,549,892,872	94.0%	-	91.0%	-	100.0%	42,185,132,215	92.2%
Baltimore	283,445	57,393,273,080	94.6%	22,430,286,818	95.2%	1,034,693,070	94.6%	67,290,967	100.0%	80,925,543,935	94.8%
Calvert	42,062	10,208,314,657	92.6%	1,296,931,600	83.6%	268,052,668	92.6%	1,600	100.0%	11,773,300,525	91.5%
Caroline	15,994	2,082,310,228	93.9%	422,926,432	100.2%	363,918,639	93.9%	489,300	100.0%	2,869,644,599	94.8%
Carroll	65,297	16,165,188,204	93.2%	2,385,601,371	88.5%	943,345,694	93.2%	4,898,400	100.0%	19,499,033,669	92.6%
Cecil	46,005	7,473,269,237	92.7%	1,953,352,735	92.1%	507,534,006	92.7%	9,800	100.0%	9,934,165,778	92.6%
Charles	64,601	13,330,210,971	92.5%	3,091,100,382	95.9%	424,431,922	92.5%	16,969,134	100.0%	16,862,712,409	93.1%
Dorchester	22,090	2,331,580,503	93.9%	500,213,707	92.8%	283,296,669	93.9%	3,127,000	100.0%	3,118,217,879	93.7%
Frederick	94,025	22,269,185,838	92.0%	5,607,018,156	93.6%	1,294,352,883	92.0%	27,155,864	100.0%	29,197,712,741	92.3%
Garrett	28,563	3,837,544,939	92.1%	468,628,647	105.5%	231,359,869	92.1%	-	100.0%	4,537,533,455	93.3%
Harford	97,400	21,280,674,187	91.0%	5,378,988,885	92.0%	745,565,413	91.0%	-	100.0%	27,405,228,485	91.2%
Howard	103,466	37,425,487,454	92.8%	10,313,314,680	100.0%	428,664,630	92.8%	-	100.0%	48,167,466,764	94.2%
Kent	12,968	2,516,894,298	91.5%	391,667,097	92.8%	391,154,264	91.5%	3,974,200	100.0%	3,303,689,859	91.7%
Montgomery	329,117	137,857,709,922	93.6%	41,514,755,464	93.4%	639,078,362	93.6%	105,853,732	100.0%	180,117,397,480	93.6%
Prince George's	280,426	56,271,239,268	94.6%	24,813,693,015	93.7%	270,314,298	94.6%	27,488,400	100.0%	81,382,734,981	94.3%
Queen Anne's	25,246	6,787,508,604	98.0%	963,544,924	101.8%	751,219,469	98.0%	64,467	100.0%	8,502,337,464	98.4%
St. Mary's	47,980	10,393,044,005	93.2%	1,634,075,102	92.8%	617,827,406	93.2%	9,854,133	100.0%	12,654,800,646	93.2%
Somerset	15,954	1,112,318,473	94.5%	266,282,909	92.8%	146,327,475	94.5%	900,900	100.0%	1,525,829,757	94.2%
Talbot	20,693	7,330,699,962	97.4%	1,031,773,663	90.6%	966,666,601	97.4%	8,792,133	100.0%	9,337,932,359	96.6%
Washington	56,256	8,446,052,297	90.9%	3,644,925,394	99.8%	565,084,659	90.9%	8,323,900	100.0%	12,664,386,250	93.3%
Wicomico	45,055	4,354,281,917	91.4%	1,424,516,290	91.7%	282,963,332	91.4%	3,376,000	100.0%	6,065,137,539	91.5%
Worcester	65,130	12,454,033,261	92.9%	2,329,234,917	89.9%	275,591,072	92.9%	22,932,100	100.0%	15,081,791,350	92.5%
Statewide	2,230,679	531,134,134,902	93.3%	169,057,440,037	92.8%	12,066,161,868	93.3%	335,572,830	100.0%	712,593,309,637	93.2%

TABLE VI
Assessment Levels

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Allegany	96.4	98.5	93.4	99.9	95.2	95.0	93.0	89.6	90.1	90.0	91.8	94.5%	94.2%	95.2%	94.0%
Anne Arundel	89.8	87.4	84.4	84.5	85.6	96.0	95.2	95.1	90.3	89.7	90.2	91.2%	90.7%	93.8%	95.2%
Baltimore City	94.3	94.9	95.0	74.3	85.2	92.0	94.7	91.6	91.4	91.3	95.8	94.8%	93.1%	91.0%	92.2%
Baltimore	91.3	92.7	86.5	88.5	83.5	94.0	94.6	94.8	91.5	93.6	93.0	87.6%	92.3%	96.8%	94.8%
Calvert	90.4	87.3	82.1	82.3	85.6	95.0	95.4	96.0	94.0	91.7	90.6	90.5%	91.1%	91.3%	91.5%
Caroline	92.2	88.3	87.3	81.7	88.9	95.0	95.3	92.8	95.7	97.2	98.1	94.4%	95.6%	95.4%	94.8%
Carroll	92.0	89.5	86.6	85.9	89.7	96.0	97.1	94.0	89.5	93.2	90.5	91.5%	92.9%	91.3%	92.6%
Cecil	92.0	91.8	88.9	86.0	91.0	94.0	94.9	94.9	91.6	87.2	91.2	94.8%	92.4%	93.2%	92.6%
Charles	92.0	88.6	88.9	87.1	88.0	94.0	96.4	93.4	92.1	92.2	92.2	91.9%	92.3%	94.5%	93.1%
Dorchester	89.1	89.3	85.4	67.0	79.3	91.0	96.9	90.2	95.3	91.2	90.8	98.1%	91.8%	93.1%	93.7%
Frederick	90.2	87.4	88.9	83.7	90.9	96.0	98.2	95.6	89.2	93.0	89.2	90.4%	92.1%	90.9%	92.3%
Garrett	93.7	83.8	91.6	88.6	91.8	95.0	92.7	91.0	89.9	98.1	90.6	90.2%	94.9%	94.7%	93.3%
Harford	89.1	88.2	85.0	85.5	85.0	93.0	96.1	92.8	91.6	91.2	94.2	92.8%	92.0%	91.7%	91.2%
Howard	92.2	90.1	88.2	89.8	92.5	97.0	96.5	93.1	88.2	89.6	91.3	89.8%	92.6%	91.3%	94.2%
Kent	92.0	92.6	87.3	86.0	83.9	94.0	95.2	91.0	90.8	94.8	98.5	96.9%	96.4%	91.4%	91.7%
Montgomery	88.2	91.0	93.3	93.2	95.5	98.0	96.4	95.4	88.4	92.9	92.9	91.6%	92.4%	96.6%	93.6%
Prince George's	91.0	90.5	83.8	83.0	85.1	91.0	98.2	96.4	95.3	92.8	92.9	90.7%	91.8%	93.7%	94.3%
Queen Anne's	93.8	90.5	86.8	88.7	87.9	96.0	96.4	91.1	90.6	93.6	92.2	95.2%	93.8%	96.4%	98.4%
St. Mary's	93.1	89.5	83.8	80.4	88.2	95.0	97.9	96.6	93.3	94.5	94.5	95.3%	94.1%	92.7%	93.2%
Somerset	94.5	94.5	85.2	85.5	86.2	86.0	92.5	89.3	85.0	91.5	87.9	96.1%	93.7%	93.3%	94.2%
Talbot	84.4	87.4	89.6	83.3	88.7	96.0	98.0	93.9	93.8	97.7	96.8	93.8%	94.5%	92.8%	96.6%
Washington	92.6	89.1	91.1	87.4	90.0	97.0	97.2	91.8	92.9	95.4	90.7	90.8%	93.7%	93.1%	93.3%
Wicomico	91.8	89.8	90.6	84.0	82.9	89.0	90.3	88.9	89.1	90.6	89.4	91.0%	90.4%	87.8%	91.5%
Worcester	89.4	76.8	86.8	83.2	89.2	97.0	93.9	93.9	92.2	89.5	91.4	89.7%	91.5%	90.5%	92.5%
Statewide	90.5	90.0	88.2	86.0	89.7	96.0	95.7	94.0	91.0	92.0	91.7	91.3%	92.3%	93.9%	93.2%

TABLE VII

2015/2016 County Tax Rates

JURISDICTION	Real Property	Personal Property*	Utility**
Allegany County ¹	0.978	2.445	2.445
Anne Arundel County ¹	0.923	2.307	2.307
Baltimore City ¹	2.248	5.62	5.62
Baltimore County	1.1	2.75	2.75
Calvert County ¹	0.892	2.23	2.23
Caroline County	0.98	2.45	2.45
Carroll County	1.018	2.515	2.515
Cecil County ¹	0.9907	2.4768	2.4768
Charles County ¹	1.205	3.0125	3.0125
Dorchester County	0.976	2.44	2.44
Frederick County ¹	1.06	0	2.34
Garrett County ¹	0.99	0	2.475
Harford County ¹	1.042	2.6049	2.6049
Howard County	1.014	2.535	2.535
Kent County	1.022	0	0
Montgomery County ¹	0.723	1.8075	1.8075
Prince George's County ¹	1.00	2.50	2.50
Queen Anne's County ¹	0.8471	0	2.118
St. Mary's County ¹	0.8523	2.1308	2.1308
Somerset County	1.00	2.50	2.50
Talbot County	536	0	1.34
Washington County ¹	0.948	2.37	2.37
Wicomico County ¹	0.9516	2.1715	2.1715
Worcester County	0.835	2.0875	2.0875
State	0.112	0	0.28

¹Contains additional miscellaneous, ad valorem, fire and/or special taxing areas.

Note: Information on tax rate differentials and other local tax rates within the counties available upon request.

The rates are also available on our website at:

TABLE VIII
CHARTER DOCUMENTS, LIMITED PARTNERSHIP DOCUMENTS
AND FINANCING STATEMENTS APPROVED FOR RECORD

DOCUMENTS	FY 2014	FY 2015	FY 2016
Certificates of Status (Good Standing)	53,284	57,861	60,107
Name Reservation	1,477	1,308	996
Agency Record	24,909	23,335	23,067
Foreign Limited Liability Companies	3,663	4,182	4,655
Foreign Qualifications	3,676	3,027	3,461
Certificate of Withdrawal or Supplemental Certificate	1,231	750	729
Foreign Penalty	1,568	1,759	0
Corporate Charters	9,600	9,404	9,684
Amendment or Related Document	1,718	3,842	4,234
Merger or Consolidation	347	336	297
Transfers	181	225	243
Dissolutions	1,883	2,153	2,164
Revivals	2,181	1,997	2,200
Change of Principal Office or Resident Agent	11,175	11,916	13,082
Certificate of LTD Partnership	538	167	211
Financing Statements	48,088	48,248	44,617
Limited Liability Companies	35,256	38,703	43,442
TOTALS	200,775	209,213	213,190

TABLE IX
STATEMENT OF REVENUES

	FISCAL YEAR ENDING		
	June 30, 2014	June 30, 2015	June 30, 2016
Coorporate Filling Fees	\$89,042,899	\$89,676,418.00	\$84,430,259.65
Gross Receipts Tax	\$139,319,061	\$135,951,041.12	\$137,492,147.85
Financial Franchise Tax	\$0	\$0	\$0
Recordation Tax	\$2,903,858	\$2,998,645.15	\$2,920,550.67
Transfer Tax	\$7,267,855	\$6,203,211.01	\$8,965,531.12
Recording Fee	\$11,925,982	\$13,126,767.96	\$13,898,843.56
Organization & Capitalization Fees	\$309,812	\$254,281.22	\$226,175.00
Expedited Service Fees	\$5,986,861	\$6,538,766.58	\$6,422,131.00
Chages for Services	\$83,677	\$85,852.49	\$100,107.97
Ground Rent Registration	\$3,948	\$2,773.00	\$1,045.00
Local Subdivition Participation	\$21,093,863	\$22,770,663.54	\$21,588,821.86
Other	\$88,471	\$176,228.72	\$78,723.28
TOTAL REVENUES	\$278,026,287.00	\$277,784,648.79	\$276,124,336.96

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

LOCATION	COMMERCIAL INVENTORY	MANUFACTURING/ R & D INVENTORY	MANUFACTURING/ R & D MACHINERY	REMARKS/NOTES
ALLEGANY	100%	100%	100%	
Barton	---	---	---	
Cumberland	100%	100%	100%	
Frostburg	100%	100%	---	
Lonaconing	---	---	---	
Luke	100%	100%	100%	
Midland	---	---	---	
Westernport	100%	100%	---	
ANNE ARUNDEL	100%	100%	100%*	*includes laundries per local ordinance
Annapolis	100%	100%	100%	
Highland Beach	---	---	---	
BALTIMORE CITY	100%	100%	100%*	*includes laundries & dairies per local ordinance
BALTIMORE	100%	100%	100%	
CALVERT	100%	100%	100%	
Chesapeake Beach ¹	100%	100%	100%	¹ all other personal property 100% exempt
North Beach ²	100%	100%	100%	² town exemptions to be the same as the county
CAROLINE	100%	100%	100%	
Denton	100%	100%	100%	
Federsburg	100%	100%	---	
Goldsboro	---	---	---	
Greensboro	100%	100%	100%	
Henderson	---	---	---	
Hillsboro	---	---	---	

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

LOCATION	COMMERCIAL INVENTORY	MANUFACTURING/ R & D INVENTORY	MANUFACTURING/ R & D MACHINERY	REMARKS/NOTES
CAROLINE, continued				
Marydel	---	---	---	
Preston	---	---	---	
Ridgely	100%	100%	---	
Templeville	---	---	---	
<hr/>				
CARROLL	100%	100%	100%	
Hampstead	100%	100%	100%	
Manchester	100%	100%	100%	
Mount Airy	100%	100%	100%	
New Windsor	100%	100%	100%	
Sykesville	100%	100%	---	
Taneytown	100%	100%	100%	
Union Bridge	100%	100%	100%	
Westminster	100%	100%	100%	
<hr/>				
CECIL	100%	100%	100%	
Cecilton	---	---	---	
Charlestown	---	---	---	
Chesapeake City	---	---	---	
Elkton	100%	100%	---	
North East	40%	40%	---	
Perryville	50%	50%	---	
Port Deposit ¹	100%	100%	100%	¹ all other personal property 100% exempt
Rising Sun	100%	100%	---	
<hr/>				
CHARLES	100%	100%	100%	
Indian Head	100%	100%	---	
La Plata	100%	100%	---	
Port Tobacco	---	---	---	
<hr/>				
DORCHESTER¹	100%	100%	100%	¹ all other personal

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

<u>LOCATION</u>	<u>COMMERCIAL INVENTORY</u>	<u>MANUFACTURING/ R & D INVENTORY</u>	<u>(boldface indicates a change from the previous yr) MANUFACTURING/ R & D MACHINERY</u>	<u>REMARKS/NOTES</u>
				property 100% exempt
Brookview	---	---	---	
Cambridge	100%	100%	---	
Church Creek	100%	---	---	
East New Market	100%	---	---	
Eldorado	---	---	---	
Galestown	---	---	---	
Hurlock	---	---	---	
Secretary	40%	---	---	
Vienna	---	---	---	
<hr/>				
FREDERICK ¹	100%	100%	100%	¹ all other personal property 100% exempt
Brunswick ¹	100%	100%	100%	
Burkittsville	---	---	---	
Emmitsburg	---	---	---	
Frederick²	100%	100%	79.75%	² all other personal property is 66.25% exempt (phasing out @ 3.75% per year)
Middletown	40%	40%	---	
Mt. Airy	100%	100%	100%	
Myersville	---	---	---	
New Market	---	---	---	
Rosemont	---	---	---	
Thurmont	100%	100%	40%	
Walkersville	---	40%	---	
Woodsboro	---	---	---	
<hr/>				
GARRETT ¹	100%	100%	100%	¹ all other personal property 100% exempt
Accident	100%	100%	---	
Deer Park	---	---	---	
Friendsville	100%	100%	---	
Grantsville	100%	100%	---	
Kitzmiller	---	---	---	
Loch Lynn Heights	---	---	---	
Mt. Lake Park	---	---	---	
Oakland	100%	100%	---	
HARFORD	100%	100%	100%	

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

<u>LOCATION</u>	<u>COMMERCIAL INVENTORY</u>	<u>MANUFACTURING/ R & D INVENTORY</u>	<u>MANUFACTURING/ R & D MACHINERY</u>	<u>REMARKS/NOTES</u>
Aberdeen	100%	100%	100%	
Bel Air	100%	100%	---	
Havre de Grace	100%	100%	100%	
<hr/>				
HOWARD	100%	100%	100%	
<hr/>				
KENT ¹	100%	100%	100%	¹ all other personal property 100% exempt
Betterton	---	---	---	
Chestertown ¹	100%	100%	100%	
Galena ¹	100%	100%	100%	
Millington ¹	100%	100%	100%	
Rock Hall	---	---	---	
<hr/>				
MONTGOMERY	100%	100%	100%	
Barnesville	---	---	---	
Brookeville	---	---	---	
Chevy Chase Sec. 3	---	---	---	
Chevy Chase Sec. 5	---	---	---	
Chevy Chase View	---	---	---	
Chevy Chase Village	---	---	---	
Gaithersburg	100%	100%	100%	
Garrett Park	---	---	---	
Glen Echo	---	---	---	
Kensington	---	---	---	
Laytonsville	---	---	---	
Martin's Additions	---	---	---	
North Chevy Chase	---	---	---	
Poolesville	---	---	---	
Rockville	82%	82%	100%	
Somerset	---	---	---	
Takoma Park	---	---	---	
Town of Chevy Chase	---	---	---	
Washington Grove	---	---	---	
<hr/>				
PRINCE GEORGE'S	100%	100%	100%*	*includes pasteurizing & laundries per

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

<u>LOCATION</u>	<u>COMMERCIAL INVENTORY</u>	<u>MANUFACTURING/ R & D INVENTORY</u>	<u>MANUFACTURING/ R & D MACHINERY</u>	<u>REMARKS/NOTES</u>
				(boldface indicates a change from the previous yr)
				local ordinance
Berwyn Heights	---	---	---	
Bladensburg	---	---	---	
Bowie	---	---	---	
Brentwood	---	---	---	
Capitol Heights	---	---	---	
Cheverly	---	---	---	
College Park	---	---	---	
Colmar Manor	---	---	---	
Cottage City	---	---	---	
District Heights	---	---	---	
Eagle Harbor	---	---	---	
Edmonston	---	---	---	
Fairmount Heights	---	---	---	
Forest Heights	---	---	---	
Glenarden	---	---	---	
Greenbelt	---	---	---	
Hyattsville	---	---	---	
Landover Hills	---	---	---	
Laurel	100%	100%	100%	
Morningside	---	---	---	
Mt. Rainier	---	---	---	
New Carrollton	---	---	---	
North Brentwood	---	---	---	
Riverdale Park	---	---	---	
Seat Pleasant	---	---	---	
University Park	---	---	---	
Upper Marlboro	---	---	---	
<hr/>				
QUEEN ANNE'S ¹	100%	100%	100%	¹ all other personal property is 100% exempt
Barclay	---	---	---	
Centreville ¹	100%	100%	100%	
Church Hill	---	---	---	
Millington ¹	100%	100%	100%	
Queen Anne	---	---	---	
Queenstown	---	---	---	
Sudlersville	---	---	---	
Templeville	---	---	---	
ST. MARY'S	100%	100%	100%	
Leonardtown ¹	100%	100%	100%	¹ all other personal

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

LOCATION	COMMERCIAL INVENTORY	MANUFACTURING/ R & D INVENTORY	MANUFACTURING/ R & D MACHINERY	REMARKS/NOTES
				property is 100% exempt
SOMERSET	100%	100%	---	
Crisfield	100%	100%	---	
Princess Anne	100%	100%	---	
TALBOT ¹	100%	100%	100%	¹ all other personal property is 100% exempt
Easton	100%	100%	100%	
Oxford ¹	100%	100%	100%	
Queen Anne	---	---	---	
St. Michael's	---	---	---	
Trappe	---	---	---	
WASHINGTON	100%	100%	100%	
Boonsboro	---	---	---	
Clearspring	100%	100%	100%	
Funkstown	100%	100%	100%	
Hagerstown	100%	100%	100%	
Hancock	100%	100%	---	
Keedysville	---	---	---	
Sharpsburg	---	---	---	
Smithsburg	---	---	---	
Williamsport	100%	100%	---	
WICOMICO	86%¹	100%	100%	¹being phased out at 7% per year
Delmar	100%	100%	100%	
Fruitland	35%	100%	100%	
Hebron	---	---	---	
Mardela Springs	---	---	---	
WICOMICO, continued				
Pittsville ¹	25%	100%	100%	¹ all other personal property 25% exempt

TABLE X
MARYLAND DEPARTMENT OF ASSESSMENTS AND TAXATION
Personal Property Assessment Exemptions for the 2015/16 Tax Year
By State, County & Municipality

LOCATION	COMMERCIAL INVENTORY	MANUFACTURING/ R & D INVENTORY	MANUFACTURING/ R & D MACHINERY	REMARKS/NOTES
Salisbury	55%	100%	---	
Sharptown	---	---	---	
Willards	---	---	---	
<hr/>				
WORCESTER	100%	100%	---	
Berlin	100%	100%	---	
Ocean City	---	---	---	
Pocomoke City	*	100%	---	*the first \$100,000 of assessed value is exempt
Snow Hill	100%	100%	---	
<hr/>				
STATE OF MARYLAND ¹	100%	100%	100%	¹ all personal property is 100% exempt

SPECIAL NOTES:

- A) Farm implements owned or leased by a farmer are 100% exempt in all counties.
- B) Livestock of farmers is 100% exempt in all counties.

This chart was prepared by the Department of Assessments and Taxation. The exemption information contained herein is used by the Department in making personal property assessments of all legal entities and unincorporated businesses. Every effort was made to ensure the accuracy of the information at the time of publication. However, it should be noted that the exemptions granted by counties and municipalities may change from year to year. Any questions should be directed to:

Department of Assessments and Taxation
 Personal Property Division
 301 W. Preston Street
 Baltimore, Maryland 21201-2305
 (410) 767-1170
 MD Toll Free 1-888-246-5941
 Website: <http://www.dat.state.md.us>
 Email: sdat.persprop@maryland.gov

TABLE XI
HOMEOWNERS' TAX CREDITS
COMPARISON OF FY 2015 AND FY 2016

Jurisdiction	FY16 Number of Application Received	FY15 Number of Application Received	FY16 Number of Credit Issued	FY15 Number of Credit Issued	FY16 Total Credit Issued	FY15 Total Credit Issued	FY16 Average Credit	FY15 Average Credit
Allegany	984	1,160	734	913	\$490,525.84	\$628,195.62	\$668.29	\$688.06
Anne Arundel	3,900	4,589	2,468	3,083	\$2,483,927.96	\$3,107,104.99	\$1,006.45	\$1,007.82
Baltimore City	10,154	12,119	7,516	9,675	\$11,449,989.82	\$14,476,028.85	\$1,523.42	\$1,496.23
Baltimore	9,752	10,446	6,093	7,630	\$6,651,244.77	\$8,264,739.46	\$1,091.62	\$1,083.19
Calvert	983	1,104	547	714	\$697,004.62	\$848,998.38	\$1,274.23	\$1,189.07
Caroline	563	610	399	461	\$401,145.29	\$461,702.88	\$1,005.38	\$1,001.52
Carroll	2,163	2,373	1,586	1,884	\$2,081,786.42	\$2,443,164.58	\$1,312.60	\$1,296.80
Cecil	975	1,091	721	887	\$801,689.09	\$991,254.27	\$1,111.91	\$1,117.54
Charles	1,538	1,679	966	1,148	\$1,248,717.56	\$1,486,926.58	\$1,292.67	\$1,295.23
Dorchester	521	596	345	479	\$333,362.25	\$483,909.48	\$966.27	\$1,010.25
Frederick	2,892	3,410	2,033	2,376	\$2,778,004.70	\$3,265,748.38	\$1,366.46	\$1,374.47
Garrett	573	588	409	434	\$290,057.25	\$309,550.07	\$709.19	\$713.25
Harford	2,844	3,292	2,066	2,572	\$2,559,043.41	\$3,241,884.77	\$1,238.65	\$1,260.45
Howard	2,024	2,415	1,418	1,890	\$2,630,862.95	\$3,444,087.01	\$1,855.33	\$1,822.27
Kent	349	361	244	293	\$286,904.03	\$329,027.89	\$1,175.84	\$1,122.96
Montgomery	5,790	6,243	3,296	3,720	\$4,558,575.82	\$4,781,512.42	\$1,383.06	\$1,285.35
Prince George's	4,971	5,790	3,057	4,204	\$4,778,217.40	\$6,459,111.44	\$1,563.04	\$1,536.42
Queen Anne's	488	526	326	410	\$375,523.62	\$470,732.39	\$1,151.91	\$1,148.13
St. Mary's	698	870	503	663	\$643,050.56	\$846,266.81	\$1,278.43	\$1,276.42
Somerset	297	346	218	268	\$171,384.92	\$214,069.96	\$786.17	\$798.77
Talbot	146	159	87	108	\$68,014.43	\$73,104.13	\$781.78	\$676.89
Washington	1,803	2,142	1,303	1,688	\$1,239,113.88	\$1,623,513.43	\$950.97	\$961.80
Wicomico	744	889	492	689	\$409,587.59	\$573,439.25	\$832.50	\$832.28
Worcester	504	665	370	495	\$374,366.23	\$523,249.71	\$1,011.80	\$1,057.07
STATEWIDE	55,656	63,463	37,197	46,684	\$47,802,100.41	\$59,347,322.75	\$1,285.11	\$1,271.26

TABLE XII
FY 2016 RENTERS' TAX CREDIT STATISTICS

JURISDICTION	NUMBER OF APPLICATIONS RECEIVED	NUMBER OF CREDIT ISSUED	TOTAL CREDIT AMOUNT	AVERAGE CREDIT
Allegany	139	96	\$ 22,476.33	\$ 234.13
Anne Arundel	294	179	\$ 70,746.23	\$ 395.23
Baltimore City	4,031	2,738	\$ 750,727.10	\$ 274.19
Baltimore	1,810	1,109	\$ 368,874.32	\$ 332.62
Calvert	35	16	\$ 8,194.20	\$ 512.14
Caroline	54	41	\$ 8,469.85	\$ 206.58
Carroll	180	106	\$ 32,429.97	\$ 305.94
Cecil	105	58	\$ 19,840.76	\$ 342.08
Charles	231	156	\$ 56,703.64	\$ 363.48
Dorchester	208	133	\$ 50,163.45	\$ 377.17
Frederick	113	63	\$ 26,410.10	\$ 419.21
Garrett	15	7	\$ 961.98	\$ 137.43
Harford	211	121	\$ 37,540.92	\$ 310.26
Howard	363	257	\$ 92,035.96	\$ 358.12
Kent	32	19	\$ 5,383.41	\$ 283.34
Montgomery	635	382	\$ 104,364.12	\$ 273.20
Prince George's	872	513	\$ 180,246.15	\$ 351.36
Queen Anne's	24	11	\$ 3,360.84	\$ 305.53
St. Mary's	74	43	\$ 12,975.06	\$ 301.75
Somerset	67	36	\$ 15,009.88	\$ 416.94
Talbot	49	33	\$ 12,146.30	\$ 368.07
Washington	240	122	\$ 44,038.44	\$ 360.97
Wicomico	245	158	\$ 59,649.86	\$ 377.53
Worcester	83	45	\$ 14,211.81	\$ 315.82
TOTAL	10,110	6,442	\$ 1,996,960.68	\$ 309.99

TABLE XIII
EXEMPT PROPERTY AMOUNT OF ASSESSABLE BASE
BY SUBDIVISION FOR FY 2016

Jurisdiction	Federal	State	County and Municipal	Educational (Including Church Owned)	Religious	Charitable and Fraternal	Individual (Blind, Veterans and Others)
Allegany	\$86,011,732	\$256,889,615	\$169,327,622	\$436,555,333	\$108,731,360	\$288,032,433	\$20,390,100
Anne Arundel	\$1,435,264,861	\$1,201,343,781	\$1,016,192,838	\$1,790,426,905	\$652,846,406	\$643,037,942	\$320,506,601
Baltimore City	\$516,543,508	\$2,356,670,061	\$3,048,527,810	\$5,557,089,602	\$1,544,218,372	\$3,429,579,309	\$64,626,656
Baltimore	\$480,709,432	\$1,049,611,738	\$1,249,304,202	\$3,047,954,683	\$1,336,897,040	\$714,338,779	\$192,827,115
Calvert	\$75,137,933	\$108,235,634	\$237,252,898	\$406,077,435	\$133,803,660	\$90,071,465	\$43,539,636
Caroline	\$8,414,866	\$58,921,132	\$55,090,534	\$99,906,666	\$50,814,639	\$30,572,151	\$9,724,826
Carroll	\$11,631,500	\$193,350,500	\$479,871,145	\$813,431,901	\$307,957,190	\$234,796,569	\$55,264,711
Cecil	\$107,414,333	\$150,556,633	\$149,117,897	\$303,042,100	\$129,987,154	\$117,567,981	\$42,740,852
Charles	\$912,656,300	\$140,642,779	\$234,519,361	\$562,848,067	\$179,686,177	\$87,841,824	\$148,757,908
Dorchester	\$29,681,600	\$163,214,834	\$90,110,139	\$55,434,000	\$62,065,050	\$54,104,852	\$12,723,323
Frederick	\$310,406,265	\$93,803,033	\$764,928,766	\$1,067,318,470	\$462,499,638	\$388,139,109	\$89,405,228
Garrett	\$5,460,000	\$170,290,001	\$130,592,432	\$116,490,267	\$73,496,351	\$21,127,497	\$12,872,929
Harford	\$888,479,567	\$96,888,970	\$322,116,429	\$731,588,801	\$257,224,962	\$287,441,952	\$144,230,253
Howard	\$35,675,367	\$606,542,567	\$868,032,276	\$986,342,783	\$364,375,347	\$196,232,257	\$110,554,253
Kent	\$10,753,133	\$33,693,765	\$63,979,134	\$112,913,567	\$39,313,329	\$49,565,490	\$7,018,316
Montgomery	\$3,312,289,534	\$1,249,195,999	\$6,110,014,979	\$5,053,601,986	\$2,705,816,629	\$1,187,613,036	\$578,507,102
Prince George's	\$2,594,980,967	\$820,614,377	\$1,933,847,289	\$2,649,690,598	\$1,311,661,435	\$472,334,053	\$607,087,490
Queen Anne's	\$3,378,133	\$153,599,501	\$203,826,530	\$241,805,933	\$85,399,302	\$57,587,131	\$34,905,184
St. Mary's	\$1,101,432,200	\$175,777,800	\$259,383,904	\$423,701,433	\$112,186,132	\$43,533,550	\$56,434,229
Somerset	\$2,950,800	\$150,237,267	\$45,596,534	\$122,668,500	\$33,166,945	\$49,511,100	\$9,636,931
Talbot	\$17,778,084	\$22,884,699	\$161,802,159	\$105,799,867	\$82,596,411	\$141,371,199	\$25,057,101
Washington	\$69,534,667	\$262,327,833	\$392,318,298	\$614,752,666	\$373,246,912	\$470,195,061	\$44,497,826
Wicomico	\$4,629,534	\$107,330,198	\$265,174,134	\$671,958,274	\$145,402,383	\$264,081,674	\$21,439,399
Worcester	\$86,676,733	\$90,751,635	\$377,575,190	\$161,972,667	\$93,289,675	\$73,561,399	\$18,444,309
TOTALS	\$12,107,891,049	\$9,713,374,352	\$18,628,502,500	\$26,133,372,504	\$10,646,682,499	\$9,392,237,813	\$2,671,192,278

TABLE XIV
FY 2016 Enterprise Zone Tax Credit

Enterprise Zones	Capital Investments	Number of Businesses in FY 2016	State's One-Half Reimbursement for FY 2016
Allegany County	\$ 24,181,043	23	\$ 187,369
Baltimore City	\$ 1,519,555,670	352	\$ 11,594,078
Baltimore County	\$ 240,779,920	42	\$ 782,897
Calvert County	\$ 6,291,301	11	\$ 11,216
Cecil County	\$ 151,729,134	23	\$ 391,489
Dorchester County	\$ 2,827,068	7	\$ 11,408
Garrett County	\$ 19,663,274	15	\$ 59,181
Harford County	\$ 295,979,852	95	\$ 1,108,336
Montgomery County	\$ 323,214,781	72	\$ 762,824
Prince George's County	\$ 272,459,280	49	\$ 1,175,541
St. Mary's County	\$ 13,358,501	11	\$ 42,315
Somerset County	\$ 810,943	4	\$ 24,288
Washington County	\$ 84,480,253	47	\$ 293,388
Wicomico County	\$ 21,549,423	41	\$ 66,363
TOTALS	\$ 2,976,880,443	792	\$ 16,510,693

TABLE XV
DEPARTMENT LEVEL APPEALS
FY 2014- FY 2016

	FISCAL YEAR 2014			FISCAL YEAR 2015			FISCAL YEAR 2016		
	Notices Sent*	Department Appeals	Percentage	Notices Sent*	Department Appeals	Percentage	Notices Sent*	Department Appeals	Percentage
Allegany	13,730	207	1.51%	13,742	311	2.26%	11,917	209	1.75%
Anne Arundel	78,548	806	1.03%	78,769	2184	2.77%	60,660	1,796	2.96%
Baltimore City	81,355	5,570	6.85%	81,499	6,811	8.36%	69,103	5,405	7.82%
Baltimore	91,346	1,393	1.52%	91,469	3,003	3.28%	87,561	2,567	2.93%
Calvert	12,065	106	0.88%	12,077	180	1.49%	11,838	192	1.62%
Caroline	5,838	108	1.85%	5,842	147	2.52%	5,657	125	2.21%
Carroll	21,031	235	1.12%	21,042	305	1.45%	23,295	334	1.43%
Cecil	13,145	80	0.61%	13,146	136	1.03%	16,741	394	2.35%
Charles	17,748	246	1.39%	17,824	312	1.75%	22,200	393	1.77%
Dorchester	8,920	457	5.12%	8,920	492	5.52%	7,690	129	1.68%
Frederick	36,096	521	1.44%	36,175	711	1.97%	32,907	584	1.77%
Garrett	10,946	196	1.79%	10,949	205	1.87%	7,508	53	0.71%
Harford	32,119	260	0.81%	32,130	527	1.64%	25,180	389	1.54%
Howard	31,798	512	1.61%	31,847	858	2.69%	31,621	766	2.42%
Kent	5,003	234	4.68%	5,007	247	4.93%	4,018	166	4.13%
Montgomery	93,340	1,750	1.87%	93,462	2,933	3.14%	105,229	2,818	2.68%
Prince George's	113,398	1,982	1.75%	113,634	3,347	2.95%	78,165	2,639	3.38%
Queen Anne's	6,634	122	1.84%	6,635	126	1.90%	8,329	366	4.39%
St. Mary's	16,790	281	1.67%	16,950	480	2.83%	13,319	117	0.88%
Somerset	5,257	179	3.40%	5,257	214	4.07%	4,191	115	2.74%
Talbot	5,661	70	1.24%	5,661	84	1.48%	9,298	283	3.04%
Washington	19,418	636	3.28%	19,446	717	3.69%	20,841	644	3.09%
Wicomico	14,605	107	0.73%	14,628	192	1.31%	14,414	556	3.86%
Worcester	14,846	287	1.93%	14,856	333	2.24%	17,781	720	4.05%
TOTAL	749,637	16,345	2.18%	750,967	24,855	3.31%	689,463	21,760	3.16%

**Notices are not sent for exempt properties.*

TABLE XVI
Median Sales Price
Owner Occupied

County	FY 2014		FY 2015		FY 2016	
	Count	Median	Count	Median	Count	Median
Allegany	268	\$ 102,000	276	\$106,000	337	\$114,900
Anne Arundel	6086	\$ 335,000	6223	\$336,600	7056	\$337,950
Baltimore City	2843	\$ 192,500	3313	\$180,000	3619	\$195,000
Baltimore	6631	\$ 245,000	7138	\$240,000	7704	\$240,000
Calvert	606	\$ 336,500	718	\$340,000	823	\$333,683
Caroline	133	\$ 187,000	185	\$178,500	204	\$189,000
Carroll	1503	\$ 307,000	1730	\$302,000	1996	\$318,000
Cecil	625	\$ 239,000	662	\$229,000	763	\$230,000
Charles	1474	\$ 299,000	1670	\$301,525	2085	\$313,000
Dorchester	103	\$ 154,000	107	\$162,500	162	\$162,500
Frederick	2617	\$ 310,000	2645	\$307,000	3408	\$310,000
Garrett	46	\$ 157,500	50	\$136,250	120	\$147,900
Harford	2152	\$ 268,250	2223	\$275,000	2828	\$275,000
Howard	3401	\$ 425,000	3252	\$435,090	3945	\$437,900
Kent	56	\$ 213,000	76	\$207,500	98	\$238,750
Montgomery	8766	\$ 430,000	7846	\$425,000	10294	\$433,000
Prince George's	4559	\$ 255,000	5192	\$279,189	6851	\$288,000
Queen Anne's	419	\$ 323,000	530	\$325,000	622	\$328,000
St. Mary's	952	\$ 285,000	1003	\$279,900	1127	\$293,300
Somerset	51	\$ 135,000	73	\$132,900	79	\$129,900
Talbot	300	\$ 280,000	335	\$285,000	374	\$295,900
Washington	868	\$ 198,000	986	\$189,000	1152	\$200,500
Wicomico	566	\$ 164,000	653	\$165,000	745	\$165,000
Worcester	304	\$ 210,000	409	\$225,000	460	\$215,000
Statewide	45,329	\$304,000	47,295	\$300,000	56,852	\$309,123



CHANGING
Maryland
for the Better

Department of Assessment and Taxation
300 West Preston St.
Room 605
Baltimore, MD 21201