

PENALTY COMPUTATION SHEET VIOLATION OF DECLARATION OF INTENT

Property Owner _____ Account No. _____

Site Address _____

Map _____ Block _____ Parcel _____

A. APPRAISED VALUE OF LAND REMOVED FROM AGRICULTURAL PRODUCTION* \$ _____

B. AGRICULTURAL TRANSFER TAX RATE _____%

C. AGRICULTURAL TRANSFER TAX DUE \$ _____

D. PENALTY 10% OF AGRICULTURAL TRANSFER TAX \$ _____

(If applicable, multiply x Line C)

E. SURCHARGE 25%** \$ _____

(If applicable, multiply x Line C)

TOTAL AGRICULTURAL TRANSFER TAX \$ _____

(To include Agricultural Tax +Surcharge+ Penalty)

Supervisor of Assessments

Date

* The market value shown in **Item A** is included in the Out of Cycle Notice that is sent in conjunction with this letter and details the value change resulting from the agricultural use assessment removal. The market value shown in Item A may be appealed within 45 days of the Out of Cycle notice date. Appeal instructions are included with that notice. **Please note that an appeal filed on the market valuation used in this computation is a separate appeal from any appeal filed on the imposition of Agricultural Transfer Tax.**

** The surcharge does not apply to transfers of two acres or less to a child or grandchild of the owner.