

AGRICULTURAL TRANSFER TAX STATEMENT

Agricultural Land Removed on 7/1/2019 or After

Account # _____ District: _____ Map: _____ Block: _____ Parcel: _____ Lot: _____

Name: _____ Acreage: _____

Location: _____

Date of Letter of Intent: _____ Triennial RA Group: _____

Consideration Paid for Real Estate: \$ _____

Paid on (Date): _____

Less Triennial Full Cash Value for Non-Agricultural Portion

LAND \$ _____

IMPROVEMENTS (X INDEX) \$ _____

TOTAL \$ _____

NET CONSIDERATION \$ _____

MAXIMUM RATE OF AGRICULTURAL TRANSFER TAX:

The rate of Agricultural Transfer Tax is the maximum percentage allowed according to the Tax-Property Article §13-303 based on size of the parcel and site improvements involved.

1. The rate is 3 percent for a transfer of less than 20 acres of agricultural land being removed from agricultural use with either or both of the following included in the sale price of the lot or parcel:
 - a) Structures or other items that are separately assessed by the Department; or
 - b) Site improvements, for example, street, curb, sewer, water, septic, and well.
2. The rate is 4 percent for a transfer of less than 20 acres of unimproved agricultural land being removed from agricultural use.
3. The rate is 5 percent for a transfer of 20 acres or more of agricultural land being removed from agricultural use, whether improved or unimproved.

In the rare case when a parcel less than 20 acres has only a minimally valued agricultural structure, the rate is 4% for transfer.

The rate of tax above multiplied by the consideration is the maximum amount of agricultural transfer tax due. The tax is reduced for each consecutive year real property tax has been paid on a non-agricultural use basis for land removed from agricultural use on July 1, 2019 or after. (25% for one year, 50% for two years, 65% for three or more years)

Maximum Amount of Agricultural Transfer Tax \$ _____

Reduction from Maximum Agricultural Tax (-) _____

Amount of Agricultural Transfer Due \$ _____*

Additional 25% Surcharge ** Effective 7/1/08 \$ _____

Total Amount of Agricultural Transfer Tax + Surcharge Due \$ _____

*NOTE: In certain instances, when land is remaining in agricultural use, a Declaration of Intent may be signed by the purchaser, so that the Agricultural Transfer Tax need not be paid. Should a violation of the Declaration of Intent occur, both the Agricultural Transfer Tax and penalty are then imposed.

** The Surcharge does not apply to transfers of two acres or less to a child or grandchild of the owner.

SIGNATURE OF SUPERVISOR OR DESIGNEE

DATE