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Contact:

Meghann Malone

Maryland State Department of Assessments and Taxation Annual Business Filings Now Available

All Domestic and Foreign Business Entities Must File an Annual Report or Request an Extension by April 15

BALTIMORE - The [Maryland State Department of Assessments and Taxation](#) today announced the availability of [2024 annual report and personal property tax return filings](#) and [extension requests](#) for businesses registered in Maryland. All domestic and foreign business entities must file an annual report or request an extension by April 15 to maintain their "[good standing](#)" status with the department.

"The Maryland State Department of Assessments and Taxation is committed to ensuring that our online filing system remains effective, easy and efficient for all our customers," said Director Michael Higgs. "Maryland Business Express is an award-winning site allowing customers and aspiring entrepreneurs to plan, start, manage and grow their businesses right here in Maryland with the click of a mouse."

The department reminds customers about two changes to annual report filings. Due to [changes in statute and regulation](#), businesses with less than \$20,000 in business personal property will no longer be required to report personal property with their annual report. Additionally, the expediting fee for the rush review of certain online business filings has been reduced from \$425 to \$325.

The quickest and easiest way to submit business filings is through the department's award-winning [Maryland Business Express](#) site. When submitted online, annual reports are updated to a filed status on the business's Maryland Business Express page the same day as online submission. Businesses that request a two-month filing extension through the [online extension system](#) will have a deadline of June 15, 2024.

Businesses that own, lease, or use personal property in Maryland may also need to file a personal property tax return with the annual report. More information is located on [the departments' forms page](#).

Those who do not meet the deadline to file the required annual report risk falling out of "good standing" status and may enter "forfeited" status soon thereafter. Businesses that are currently forfeited because of failure to submit previous annual filings may now file up to ten years of overdue annual reports and personal property tax returns online to regain the ability to legally conduct business in Maryland.

For more information about the required annual filings or to view the status of your business, visit the [Maryland Business Express](#) page on maintaining "good standing" status. To view entity filings for free online and review the legal status of your business, access [Maryland Business Express Entity Search](#). [Live processing times](#) for charter filings are also available on Maryland Business Express.

Business owners are encouraged to sign up for the department's [email distribution list](#) to receive timely reminders to file important documents and tax credit applications.

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