

**The Estimated Taxable Assessable Base at the County Level
For the tax year beginning July 1, 2024**

Base Estimate Date: November 30, 2024
(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	4,228,092	500	24,600	4,253,192	94,068	4%	4,159,124	23,800	8,450	260,000	135,000	427,250	4,680,442
Anne Arundel	107,356,243	162,500	1,250	107,519,993	10,657,947	2%	96,862,046	2,140	73,000	1,440,000	1,200,000	2,715,140	110,235,133
Baltimore City	48,204,129	236,894	320,000	48,761,023	1,226,003	4%	47,535,021	50,200	224,000	1,250,000	890,000	2,414,200	51,175,223
Baltimore	103,590,338	214,032	27,800	103,832,170	2,524,636	4%	101,307,534	14,500	200,000	2,100,000	1,464,500	3,779,000	107,611,170
Calvert	14,518,520	16,250	0	14,534,770	18,426	10%	14,516,344	0	440,000	174,000	148,000	762,000	15,296,770
Caroline	3,337,103	3,000	0	3,340,103	114,159	5%	3,225,944	0	7,620	82,500	1,750	91,870	3,431,973
Carroll	24,692,137	30,000	12,800	24,734,937	492,872	5%	24,242,065	6,050	16,500	405,000	312,000	739,550	25,474,487
Cecil	12,847,805	15,000	10,500	12,873,305	151,685	4%	12,721,620	7,900	26,000	265,000	320,000	618,900	13,492,205
Charles	24,224,888	150,611	1,800	24,377,298	340,345	7%	24,036,953	4,196	36,500	325,000	195,450	561,146	24,938,444
Dorchester	3,554,188	8,500	0	3,562,688	45,360	5%	3,517,328	0	3,000	183,000	7,111	193,111	3,755,798
Frederick	44,997,288	125,000	20,100	45,142,388	1,172,442	5%	43,969,946	0	30,700	435,000	8,541	474,241	45,616,628
Garrett	6,092,527	16,000	1,525	6,110,052	125,688	3%	5,984,364	0	38,000	103,000	131,653	272,653	6,382,705
Harford	33,893,600	60,000	3,650	33,957,250	240,782	5%	33,716,468	3,730	64,000	821,000	675,340	1,564,070	35,521,320
Howard	65,487,104	152,281	41,100	65,680,484	1,210,257	5%	64,470,227	10,290	51,000	882,000	828,000	1,771,290	67,451,774
Kent	3,348,111	2,540	0	3,350,651	33,982	5%	3,316,669	0	2,400	80,000	0	82,400	3,433,051
Montgomery	231,062,269	822,621	17,100	231,901,989	612,385	10%	231,289,605	9,840	136,500	2,240,000	1,839,600	4,225,940	236,127,929
Prince George's	127,213,538	702,476	11,900	127,927,914	11,307,725	3%	116,620,188	13,890	88,500	1,950,000	1,376,000	3,428,390	131,356,304
Queen Anne's	10,544,007	25,000	0	10,569,007	171,509	5%	10,397,498	0	9,700	122,000	57,110	188,810	10,757,817
St. Mary's	15,349,427	27,450	0	15,376,877	401,642	3%	14,975,235	0	15,000	128,000	140,000	283,000	15,659,877
Somerset	1,703,000	1,750	4,200	1,708,950	26,579	10%	1,682,371	350	2,000	64,000	147,500	213,850	1,922,800
Talbot	9,849,908	15,500	0	9,865,408	1,242,152	0%	8,623,256	0	3,900	84,500	0	88,400	9,953,808
Washington	16,657,279	20,000	54,800	16,732,079	448,040	5%	16,284,039	22,930	12,000	193,300	420,000	648,230	17,380,309
Wicomico	8,349,950	15,000	5,400	8,370,350	192,701	5%	8,177,648	465	26,100	210,000	190,500	427,065	8,797,415
Worcester	20,159,523	17,250	270	20,177,043	565,484	3%	19,611,559	337	8,600	229,000	204,590	442,527	20,619,570
TOTAL	941,260,971	2,840,154	558,795	944,659,920	33,416,867		911,243,053	170,618	1,523,470	14,026,300	10,692,644	26,413,032	971,072,952

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County business personal property columns include the value of Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2024 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) Worcester County \$198,675.

State Department of Assessments and Taxation

The Estimated Taxable Assessable Base at the County Level For the tax year beginning July 1, 2025

Base Estimate Date: November 30, 2024
(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	4,522,107	500	24,850	4,547,457	155,076	4%	4,392,381	24,040	8,460	264,320	133,500	430,320	4,977,777
Anne Arundel	113,900,351	162,500	1,260	114,064,111	13,161,220	2%	100,902,892	2,160	77,950	1,470,280	1,175,000	2,725,390	116,789,501
Baltimore City	50,983,415	75,000	323,200	51,381,615	1,588,668	4%	49,792,947	50,700	238,880	1,272,420	887,000	2,449,000	53,830,615
Baltimore	110,327,249	150,000	28,080	110,505,329	3,997,493	4%	106,507,836	14,650	219,150	2,261,060	1,450,000	3,944,860	114,450,189
Calvert	15,082,982	12,500	0	15,095,482	28,211	10%	15,067,271	0	435,600	177,260	118,000	730,860	15,826,342
Caroline	3,585,462	2,500	0	3,587,962	163,885	5%	3,424,078	0	7,990	84,500	1,698	94,188	3,682,150
Carroll	26,526,855	30,000	12,930	26,569,785	829,985	5%	25,739,800	6,110	17,410	432,700	305,000	761,220	27,331,005
Cecil	13,717,508	15,000	10,610	13,743,118	254,399	4%	13,488,719	7,980	26,350	262,350	310,000	606,680	14,349,798
Charles	26,038,637	140,500	1,820	26,180,957	440,614	7%	25,740,343	4,240	36,610	332,300	194,000	567,150	26,748,107
Dorchester	3,826,242	2,500	0	3,828,742	77,899	5%	3,750,843	0	3,240	188,500	7,111	198,851	4,027,593
Frederick	48,975,582	125,000	20,300	49,120,882	1,932,061	5%	47,188,821	0	30,860	444,340	8,284	483,484	49,604,366
Garrett	6,894,907	14,350	1,540	6,910,797	219,259	3%	6,691,538	0	37,890	109,740	131,000	278,630	7,189,427
Harford	36,008,215	45,000	3,690	36,056,905	436,389	5%	35,620,516	3,770	63,360	829,210	655,000	1,551,340	37,608,245
Howard	69,652,061	162,500	41,510	69,856,071	1,978,241	5%	67,877,830	10,390	51,510	899,640	810,000	1,771,540	71,627,611
Kent	3,549,370	2,540	0	3,551,910	55,586	5%	3,496,325	0	2,490	82,500	0	84,990	3,636,900
Montgomery	241,614,257	462,500	17,270	242,094,027	923,435	10%	241,170,592	9,940	137,500	2,306,030	1,800,000	4,253,470	246,347,497
Prince George's	136,129,865	702,500	12,020	136,844,385	13,339,200	3%	123,505,185	14,030	90,210	1,989,000	1,350,000	3,443,240	140,287,625
Queen Anne's	11,345,325	25,000	0	11,370,325	303,094	5%	11,067,231	0	9,797	124,720	55,682	190,199	11,560,525
St. Mary's	16,384,106	26,000	0	16,410,106	630,151	3%	15,779,956	0	14,850	129,040	136,500	280,390	16,690,496
Somerset	1,900,123	2,000	4,160	1,906,283	45,586	10%	1,860,696	350	2,080	69,680	145,000	217,110	2,123,393
Talbot	10,492,315	5,000	0	10,497,315	1,480,189	0%	9,017,126	0	4,000	86,150	0	90,150	10,587,465
Washington	18,114,062	12,500	55,350	18,181,912	800,626	5%	17,381,287	23,160	11,720	192,610	415,000	642,490	18,824,402
Wicomico	9,094,656	18,000	5,290	9,117,946	304,593	5%	8,813,353	470	25,839	212,430	190,000	428,739	9,546,685
Worcester	22,452,218	17,000	270	22,469,488	863,363	3%	21,606,125	340	8,640	233,400	200,000	442,380	22,911,868
TOTAL	1,001,117,871	2,210,890	564,150	1,003,892,911	44,009,223		959,883,689	172,330	1,562,386	14,454,180	10,477,775	26,666,671	1,030,559,582

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator and Wildcat Point Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of non-utility generators used to generate electricity which is a separate class of property.

State Department of Assessments and Taxation

The Estimated Taxable Assessable Base at the State Level

For the tax year beginning July 1, 2024

Base Estimate Date: November 30, 2024

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	4,260,241	500	24,600	4,285,341	15,404	10%	4,269,937	8,450
Anne Arundel	107,545,630	162,500	1,250	107,709,380	227,033	10%	107,482,346	73,000
Baltimore City	48,687,425	166,263	320,000	49,173,687	272,981	10%	48,900,707	224,000
Baltimore	103,802,966	142,688	27,800	103,973,454	228,499	10%	103,744,955	200,000
Calvert	14,516,375	16,250	0	14,532,625	18,426	10%	14,514,199	440,000
Caroline	3,337,356	3,000	0	3,340,356	25,210	10%	3,315,146	7,620
Carroll	24,692,137	30,000	12,800	24,734,937	68,360	10%	24,666,577	16,500
Cecil	12,876,477	15,000	10,500	12,901,977	6,722	10%	12,895,255	26,000
Charles	24,241,391	100,241	1,800	24,343,432	94,248	10%	24,249,184	36,500
Dorchester	3,554,188	8,500	0	3,562,688	10,268	10%	3,552,419	3,000
Frederick	45,003,489	125,000	20,100	45,148,589	198,517	10%	44,950,072	30,700
Garrett	6,092,571	16,000	1,525	6,110,096	53,384	10%	6,056,712	38,000
Harford	33,967,410	60,000	3,650	34,031,060	18,020	10%	34,013,040	64,000
Howard	65,505,477	103,187	41,100	65,649,764	122,906	10%	65,526,857	51,000
Kent	3,348,245	2,540	0	3,350,785	5,893	10%	3,344,892	2,400
Montgomery	231,175,907	515,080	17,100	231,708,087	612,385	10%	231,095,703	136,500
Prince George's	127,327,178	434,984	11,900	127,774,062	429,511	10%	127,344,551	88,500
Queen Anne's	10,546,569	25,000	0	10,571,569	22,671	10%	10,548,899	9,700
St. Mary's	15,350,525	27,450	0	15,377,975	18,869	10%	15,359,106	15,000
Somerset	1,702,746	1,750	4,200	1,708,696	26,579	10%	1,682,117	2,000
Talbot	9,849,908	15,500	0	9,865,408	7,767	10%	9,857,641	3,900
Washington	16,662,160	20,000	54,800	16,736,960	146,050	10%	16,590,910	12,000
Wicomico	8,358,724	15,000	5,400	8,379,124	55,364	10%	8,323,760	26,100
Worcester	20,159,233	17,250	270	20,176,753	139,144	10%	20,037,609	8,600
TOTAL	942,564,325	2,023,683	558,795	945,146,803	2,824,209		942,322,594	1,523,470

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

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Allegany	4,608,346	500	24,850	4,633,696	23,438	10%	4,610,258	8,460
Anne Arundel	114,155,899	162,500	1,260	114,319,659	450,685	10%	113,868,974	77,950
Baltimore City	51,714,364	50,000	323,200	52,087,564	351,319	10%	51,736,245	238,880
Baltimore	110,545,358	100,000	28,080	110,673,438	393,596	10%	110,279,842	219,150
Calvert	15,080,833	12,500	0	15,093,333	28,211	10%	15,065,122	435,600
Caroline	3,585,716	2,500	0	3,588,216	33,442	10%	3,554,775	7,990
Carroll	26,526,855	30,000	12,930	26,569,785	104,455	10%	26,465,330	17,410
Cecil	13,748,627	15,000	10,610	13,774,237	12,282	10%	13,761,955	26,350
Charles	26,055,637	93,500	1,820	26,150,957	112,192	10%	26,038,765	36,610
Dorchester	3,826,242	2,500	0	3,828,742	16,242	10%	3,812,500	3,240
Frederick	48,982,392	125,000	20,300	49,127,692	288,576	10%	48,839,116	30,860
Garrett	6,894,951	14,350	1,540	6,910,841	82,222	10%	6,828,619	37,890
Harford	36,084,840	45,000	3,690	36,133,530	30,724	10%	36,102,806	63,360
Howard	69,670,416	110,000	41,510	69,821,926	172,995	10%	69,648,931	51,510
Kent	3,549,505	2,540	0	3,552,045	10,629	10%	3,541,416	2,490
Montgomery	241,737,781	275,000	17,270	242,030,051	923,435	10%	241,106,616	137,500
Prince George's	136,246,571	435,000	12,020	136,693,591	509,000	10%	136,184,591	90,210
Queen Anne's	11,347,989	25,000	0	11,372,989	34,427	10%	11,338,562	9,797
St. Mary's	16,385,213	26,000	0	16,411,213	28,279	10%	16,382,934	14,850
Somerset	1,900,126	2,000	4,160	1,906,286	45,586	10%	1,860,700	2,080
Talbot	10,492,315	5,000	0	10,497,315	24,404	10%	10,472,910	4,000
Washington	18,118,334	12,500	55,350	18,186,184	263,583	10%	17,922,600	11,720
Wicomico	9,104,603	18,000	5,290	9,127,893	84,038	10%	9,043,854	25,839
Worcester	22,451,925	17,000	270	22,469,195	222,600	10%	22,246,596	8,640
TOTAL	1,002,814,838	1,581,390	564,150	1,004,960,378	4,246,362		1,000,714,016	1,562,386

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