

STATE OF MARYLAND  
DEPARTMENT OF ASSESSMENTS & TAXATION  
FRANCHISE TAX UNIT  
700 East Pratt Street Suite 2700  
Baltimore, Maryland 21202

PUBLIC SERVICE COMPANY FRANCHISE TAX RETURN  
ELECTRIC AND GAS COMPANIES  
Report for the Calendar Year 2024  
(File this report on or before April 15, 2025)  
This date may not be extended.

Date Received  
by Department

- 1. Name of Taxpayer \_\_\_\_\_
- 2. Mailing Address \_\_\_\_\_ Zip Code \_\_\_\_\_
- 3. State & Year of Incorporation (if Incorporated) \_\_\_\_\_
- 4. Department I.D. # \_\_\_\_\_ Federal I.D. # \_\_\_\_\_  
(Required)

5. Franchise Tax Computation: As part of this return, attach financial statements and a copy of the entity's annual report as submitted to the regulatory authorities. **FAILURE TO FILE THE REQUIRED SUPPORTING DOCUMENTS WILL CAUSE THE RETURN TO BE INCOMPLETE.**

**PUBLIC SERVICE COMPANY - ELECTRIC**

A-I. Gross Receipts:

- 1. Total Electric Operating Revenues ..... \_\_\_\_\_
- 2. Less: Gross charges from the sale of electricity ..... \_\_\_\_\_
- 3. Less: Other Exclusion (Attach detailed schedule)..... \_\_\_\_\_
- 4. Total Operating Revenues excluded from gross receipts (Add lines 2 & 3)..... \_\_\_\_\_
- 5. Total Electric Operating Revenues subject to Franchise Tax (Subtract line 4 from line 1)..... \_\_\_\_\_
- 6. Franchise Tax Rate ..... x 2%
- 7. **Franchise Tax based on Gross Receipts** (Multiply line 5 by line 6)..... \_\_\_\_\_

A-II. Delivery:

- 8. Number of kilowatt hours of electricity delivered for final consumption in Maryland..... \_\_\_\_\_
- 9. Franchise Tax Rate for each kWh ..... x .00062
- 10. Franchise Tax Due based on Delivery (Multiply line 8 by line 9)..... \_\_\_\_\_
- Credit for electricity delivered for final consumption to a single industrial customer for use in a production activity at the same location in the State.**
- 11a. .00002 per kWh in excess of 500 million up to 1,500 million kWh..... \_\_\_\_\_
- 11b. .000455 per kWh in excess of 1,500 million kWh..... \_\_\_\_\_
- 11c. Total credit (Add lines 11a and 11b)..... \_\_\_\_\_
- 12. **Franchise Tax Due after Credit based on Delivery** (Subtract line 11c from line 10)..... \_\_\_\_\_

A-III. Total Franchise Tax Due:

- 13. Franchise Tax Due based on Gross Receipts (Enter line 7)..... \_\_\_\_\_
- 14. Franchise Tax Due based on Delivery (Enter line 12)..... \_\_\_\_\_
- 15. **Total Franchise Tax Due-Electric** (Add lines 13 & 14)..... \_\_\_\_\_

**PUBLIC SERVICE COMPANY - NATURAL GAS**

B-I. Gross Receipts:

- 1. Total Natural Gas Operating Revenues..... \_\_\_\_\_
- 2. Less: Gross charges from sale of natural gas..... \_\_\_\_\_
- 3. Less: Other Exclusion (Attach detailed schedule)..... \_\_\_\_\_
- 4. Total Operating Revenues excluded from gross receipts (Add lines 2 & 3)..... \_\_\_\_\_
- 5. Total Natural Gas Operating Revenues subject to Franchise Tax (Subtract line 4 from line 1) ..... \_\_\_\_\_
- 6. Franchise Tax Rate ..... x 2%
- 7. **Franchise Tax based on Gross Receipts** (Multiply line 5 by line 6)..... \_\_\_\_\_

