

**BUSINESS PERSONAL PROPERTY TAX RETURN**

MARYLAND STATE DEPARTMENT OF ASSESSMENTS AND TAXATION BUSINESS SERVICES UNIT  
700 E. Pratt Street, Suite 2700 BALTIMORE, MARYLAND 21202

**2024**  
**Form 7**  
Due April 17th

Date Received  
by Department

**RENTAL CONDOMINIUMS, TOWNHOUSES, COTTAGES, ROOMS, ETC  
LOCATED WITHIN TOWN LIMITS OF OCEAN CITY, WORCESTER COUNTY**

**OWNERS OF RENTAL CONDOMINIUMS, TOWNHOUSES, COTTAGES, ROOMS, ETC. MUST  
COMPLETE THIS RETURN AND SUBMIT IT TO THE DEPARTMENT BY APRIL 17.**  
Information supplied in this return is confidential, not open to public inspection.

OWNER'S NAME, TRADING AS NAME, AND MAILING ADDRESS	
<input type="checkbox"/> CHECK IF THIS IS A CHANGE OF ADDRESS	<input type="checkbox"/> CHECK HERE IF THIS IS AN AMENDED RETURN
Note: Please include an email address in order to receive important reminders from the Department.	

**DEPARTMENT ID NUMBER\*** (Letter Prefix **L** followed by 8-digits) **L** \_\_\_\_\_

\*Required so that the proper account is credited. **See Form 20, Application for Sole Proprietorship or General Partnership account number, found on website, <https://dat.maryland.gov> under Forms and Applications, if you do not already have a Department ID number.**

The Tax Property Article of the Annotated Code of Maryland requires the Maryland Department of Assessments and Taxation to assess annually the tangible personal property owned by you located in Maryland or held by you as agent, broker, consignee, or in any other representative or fiduciary capacity.

**IF YOU DO NOT RENT OR RENT UNFURNISHED** - Write the following statement under remarks: My property is for my personal use only or my property is rented unfurnished.

**IF THE PROPERTY WAS SOLD** - Submit a copy of the settlement sheet.

**IF YOU RENT YOUR PROPERTY FURNISHED** – Complete the following by reporting the original cost (purchase price) of all furnishings, by year of acquisition, excluding refrigerator, range, dishwasher, laundry equipment, and wall-to-wall carpeting. (These items are considered part of the real estate). If you purchased the unit furnished, report the fair market value of the furnishings at the time of purchase.

A. Is the total original cost of all the property, including inventory and excluding licensed vehicles, less than \$20,000?  Yes  No  
If yes, you may proceed to the signature line.

Year Acquired	Original Cost	Year Acquired	Original Cost
2023		2021	
2022		2020	
2019 & prior			

<b>Total Cost</b>
\$

**IMPORTANT:** List the exact location of all personal property reported in this return, including county, town, and street address, this assures proper distribution of assessments. If property is located in two or more locations or units, please attach a listing of all locations.

STREET NUMBER & NAME, CITY/TOWN, COUNTY & ZIP CODE
MONTH & YEAR UNIT PURCHASED; BUILDING/CONDOMINIUM NAME; UNIT NUMBER

DEPARTMENT ID L \_\_\_\_\_

If the property was acquired from another party, please provide the following, if known:  
**While this information is not required, it will assist in maintaining correct assessment records.**

Name of Previous Owner: \_\_\_\_\_

MD Department ID of the Previous Owner: L \_\_\_\_\_

REMARKS - Please note under remarks any explanation, or changes/disposals made since last year.

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**ESTIMATED ASSESSMENTS:** Individuals and firms which fail to file this report will receive estimated assessments which may be twice the estimated value of the property owned.

I declare under the penalties of perjury, pursuant to the Tax Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

<b>X Taxpayer's Signature</b>	<b>Date</b>	<b>Phone Number and E-mail Address</b>
Preparer's Signature	<b>Date</b>	Phone Number and E-mail Address
Name and Address of Preparer		

Please mail the completed form to:  
 Maryland State Department of Assessments and Taxation  
 Business Personal Property Division  
 700 E Pratt Street, Suite 2700  
 Baltimore, Maryland 21202

Contact the Business Personal Property division with questions or comments about this form:  
 Phone: 410-767-1170, Toll Free within Maryland 888-246-5941  
 Email: [sdat.persprop@maryland.gov](mailto:sdat.persprop@maryland.gov)