STATE OF MARYLAND DEPARTMENT OF ASSESSMENTS & TAXATION FRANCHISE TAX UNIT 301 West Preston Street Baltimore, Maryland 21201-2395

PUBLIC SERVICE COMPANY FRANCHISE TAX RETURN ELECTRIC AND GAS COMPANIES

Report for the Calendar Year 2022 (File this report on or before April 17, 2023)

This date may not be extended.

2022 MARYLAND FORM No.11

Date Received by Department

1. Name of Taxpayer			
2. Mailing AddressZip Cod	le	_	
3. State & Year of Incorporation (if Incorporated)			
Department I.D. # Federal I.D. #			
<u>rrequired</u> 5. Franchise Tax Computation: As part of this return, attach financial statements and a copy of the entity's a	nnual ronort	as submitted to th	
regulatory authorities. <u>FAILURE TO FILE THE REQUIRED SUPPORTING DOCUMENTS WILL CAUSE THE R</u>	-		
ogulatory definition. I Alegaine For the Regained Soft Strains Bosometrio Wile Groce The It	<u> </u>	<u> </u>	
PUBLIC SERVICE COMPANY - ELECTRIC			
A-I. Gross Receipts:			
1. Total Electric Operating Revenues	····.		
2. Less: Gross charges from the sale of electricity	_		
3. Less: Other Exclusion (Attach detailed schedule)	_		
4. Total Operating Revenues excluded from gross receipts (Add lines 2 & 3)	····		
5. Total Electric Operating Revenues subject to Franchise Tax (Subtract line 4 from line 1)	<u> </u>		
6. Franchise Tax Rate	X	2%	
7. Franchise Tax based on Gross Receipts (Multiply line 5 by line 6)	···· <u> </u>		
A-II. Delivery:			
8. Number of kilowatt hours of electricity delivered for final consumption in Maryland.			
9. Franchise Tax Rate for each kWh	X	.00062	
10. Franchise Tax Due based on Delivery (Multiply line 8 by line 9)	··· <u> </u>		
Credit for electricity delivered for final consumption to a single industrial			
customer for use in a production activity at the same location in the State.			
11a00002 per kWh in excess of 500 million up to 1,500 million kWh			
b000455 per kWh in excess of 1,500 million kWh			
c. Total credit (Add lines 11a and 11b)	·		
12. Franchise Tax Due after Credit based on Delivery (Subtract line 11c from line 10)	•		
A-III. Total Franchise Tax Due:			
13. Franchise Tax Due based on Gross Receipts (Enter line 7)			
14. Franchise Tax Due based on Delivery (Enter line 12)			
15. Total Franchise Tax Due-Electric (Add lines 13 & 14)			
PUBLIC SERVICE COMPANY - NATURAL GAS			
B-I. Gross Receipts:			
1. Total Natural Gas Operating Revenues			
2. Less: Gross charges from sale of natural gas			
3. Less: Other Exclusion (Attach detailed schedule)			
4. Total Operating Revenues excluded from gross receipts (Add lines 2 & 3)	·		
5.Franchise Tax based on Gross Receipts (Multiply line 5 by line 6)			
6. Franchise Tax Rate	X	2%	
7. Franchise Tax based on Gross Receipts (Multiply line 5 by line 6)			



10. Franchise Tax Due based on Delivery (Multiply line 8 by line 9)	B-II. Delivery:				
10. Franchise Tax Due based on Delivery (Multiply line 8 by line 9)	8. Number of therms of natu	ral gas delivered for final con	nsumption in Maryland	<u> </u>	
11. Credit for natural gas delivered for final consumption to an industrial customer for use in a production activity in the State (Multiply number of therms by .00402)	9. Franchise Tax Rate for each	ch therm			x .00402
Customer for use in a production activity in the State (Multiply number of therms by .00402)	10. Franchise Tax Due based	on Delivery (Multiply line 8	by line 9)	······	
12. Franchise Tax Due after Credit based on Delivery (Subtract line 11 from line 10) 13. Franchise Tax Due based on Gross Receipts (Enter line 7) 14. Franchise Tax Due based on Gross Receipts (Enter line 7) 15. Total Franchise Tax Due based on Delivery (Enter line 12) 15. Total Franchise Tax Due based on Delivery (Enter line 12) 15. Total Franchise Tax Due based on Delivery (Enter line 15 of A-III) 16. 17. 18.	11. Credit for natural gas de	livered for final consumpti	on to an industrial		
B-III. Total Franchise Tax Due based on Gross Receipts (Enter line 7)	customer for use in a pro	duction activity in the Stat	e (Multiply number of therm	s by .00402)	
13. Franchise Tax Due based on Gross Receipts (Enter line 7)	12. Franchise Tax Due after	Credit based on Delivery (S	Subtract line 11 from line 10) <u> </u>	
14. Franchise Tax Due based on Delivery (Enter line 12)	B-III. Total Franchise Tax Du	e:			
1. Total Franchise Tax Due-Natural Gas (Add lines 13 & 14)	13. Franchise Tax Due based	on Gross Receipts (Enter line	e 7)	<u> </u>	
1. Total Franchise Tax Due - Electric (Enter line 15 of A-III)	14. Franchise Tax Due based	on Delivery (Enter line 12)		<u> </u>	
1. Total Franchise Tax Due - Electric (Enter line 15 of A-III) 2. Total Franchise Tax Due - Natural Gas (Enter line 15 of B-III) 3. Total Franchise Due - Electric & Natural Gas (Add lines 1 & 2) PAYMENTS AND CREDITS: 4a. 2022 Estimated Franchise Tax Payments b. Business Tax Credits as Computed on Form AT3-74, Part E, line 11	15. Total Franchise Tax D	ue-Natural Gas (Add lin	es 13 & 14)	····· <u> </u>	
2. Total Franchise Tax Due - Natural Gas (Enter line 15 of B-III)	C. FRANCHISE TAX COM	PUTATION SUMMARY			
3. Total Franchise Due - Electric & Natural Gas (Add lines 1 & 2)	1. Total Franchise Tax Due -	Electric (Enter line 15 of A	-III)	<u> </u>	
PAYMENTS AND CREDITS: 4a. 2022 Estimated Franchise Tax Payments b. Business Tax Credits as Computed on Form AT3-74, Part E, line 11	2. Total Franchise Tax Due -	Natural Gas (Enter line 15 o	of B-III)	<u> </u>	
4a. 2022 Estimated Franchise Tax Payments	3. Total Franchise Due - El	ectric & Natural Gas (Add	lines 1 & 2)		
b. Business Tax Credits as Computed on Form AT3-74, Part E, line 11	PAYMENTS AND CREDI	TS:			
c. Total Payments and Credits (Add lines 4a through 4c)	4a. 2022 Estimated Franchis	e Tax Payments	<u> </u>		
5. Balance of Franchise Tax Due (If line 3 exceeds line 4d, enter the difference)	b. Business Tax Credits as O	Computed on Form AT3-74, P	art E, line 11		
6. Overpayment (If line 4d exceeds Line 3, enter the difference) Indicate if overpayment. should be applied to estimated tax for 2023 or be refunded I declare under the penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. Officer's (print name)	c. Total Payments and Cr	edits (Add lines 4a through	4c)		
I declare under the penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. Officer's (print name) Preparer's Signature Date Title Make Checks Payable to Department of Assessments and Taxation Tax Payments of \$10,000 or more must be remitted by Electronic Funds Transfer If payment is made through EFT, check this box Please use the bank account number as indicated in the ACH credit tax payment instructions. Mail this form with payment to: Department of Assessments and Taxation Franchise Tax Unit 301 West Preston Street Baltimore, Maryland 21201-2395 FOR ASSISTANCE, CALL: (410) 767-1940 FOR DEPARTMENT USE ONLY	5. Balance of Franchise Ta	x Due (If line 3 exceeds line	4d, enter the difference)	<u> </u>	
I declare under the penalties of perjury that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. Officer's (print name) Preparer's Signature Date Title Title Make Checks Payable to Department of Assessments and Taxation Tax Payments of \$10,000 or more must be remitted by Electronic Funds Transfer If payment is made through EFT, check this box Please use the bank account number as indicated in the ACH credit tax payment instructions. Mail this form with payment to: Department of Assessments and Taxation Franchise Tax Unit 301 West Preston Street Baltimore, Maryland 21201-2395 FOR ASSISTANCE, CALL: (410) 767-1940 FOR DEPARTMENT USE ONLY	6. Overpayment (If line 4d	exceeds Line 3, enter the diff	Ference) Indica <u>te i</u> f overpay	ment.	
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Title Firm's Name, address, e-mail address and phone Make Checks Payable to Department of Assessments and Taxation Tax Payments of \$10,000 or more must be remitted by Electronic Funds Transfer If payment is made through EFT, check this box		rest of my knowledge and b			
Firm's Name, address, e-mail address and phone Make Checks Payable to Department of Assessments and Taxation Tax Payments of \$10,000 or more must be remitted by Electronic Funds Transfer If payment is made through EFT, check this box Please use the bank account number as indicated in the ACH credit tax payment instructions. Mail this form with payment to: Department of Assessments and Taxation Franchise Tax Unit 301 West Preston Street Baltimore, Maryland 21201-2395 FOR ASSISTANCE, CALL: (410) 767-1940 FOR DEPARTMENT USE ONLY	Officer's Signature	Date	_		
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