

**The Estimated Taxable Assessable Base at the State Level
For the tax year beginning July 1, 2011**

Base Estimate Date: November 30, 2011

(figures expressed in thousands)

County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,654,802	6,000	11,235	3,672,037	29,870	10%	3,642,167	6,126
Anne Arundel	76,982,767	150,000	593	77,133,360	955,461	10%	76,177,899	35,089
Baltimore City	35,937,316	17,390	161,909	36,116,615	1,998,285	10%	34,118,330	140,252
Baltimore	81,310,823	60,585	11,442	81,382,850	969,538	10%	80,413,312	99,326
Calvert	12,408,625	15,250	0	12,423,875	125,105	10%	12,298,770	59,033
Caroline	2,845,859	2,000	0	2,847,859	44,208	10%	2,803,651	10,115
Carroll	19,126,068	12,500	5,338	19,143,906	63,059	10%	19,080,847	13,614
Cecil	10,176,604	12,500	4,766	10,193,870	34,765	10%	10,159,105	21,371
Charles	16,628,209	40,562	937	16,669,708	81,534	10%	16,588,174	17,893
Dorchester	3,105,558	2,500	0	3,108,058	152,592	10%	2,955,466	11,690
Frederick	26,829,288	30,000	8,468	26,867,756	52,301	10%	26,815,455	25,379
Garrett	4,840,682	4,845	721	4,846,248	31,222	10%	4,815,026	38,338
Harford	26,411,185	40,000	1,720	26,452,905	49,476	10%	26,403,429	26,618
Howard	43,187,859	136,369	11,883	43,336,111	163,100	10%	43,173,011	20,487
Kent	3,115,258	4,233	0	3,119,491	65,001	10%	3,054,490	7,490
Montgomery	163,569,982	228,228	8,125	163,806,335	705,118	10%	163,101,217	111,440
Prince George's	82,937,057	117,936	5,616	83,060,609	1,123,059	10%	81,937,550	57,926
Queen Anne's	8,474,757	12,500	0	8,487,257	126,303	10%	8,360,954	13,042
St. Mary's	12,276,640	40,000	0	12,316,640	162,057	10%	12,154,583	4,606
Somerset	1,607,488	2,600	4,641	1,614,729	27,355	10%	1,587,374	5,746
Talbot	9,666,274	6,500	0	9,672,774	173,900	10%	9,498,874	8,754
Washington	12,694,391	6,000	24,850	12,725,241	55,618	10%	12,669,623	19,095
Wicomico	6,614,832	4,550	5,629	6,625,011	53,351	10%	6,571,660	21,837
Worcester	17,217,071	3,300	648	17,221,019	93,292	10%	17,127,727	17,616
TOTAL	681,619,395	956,346	268,521	682,844,262	7,335,570		675,508,692	792,883

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

Utility operating real property is taxed at a different rate than other real property.

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County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,612,539	5,000	11,347	3,628,886	13,609	10%	3,615,277	6,095
Anne Arundel	73,300,000	150,000	599	73,450,599	227,320	10%	73,223,279	34,914
Baltimore City	35,748,092	22,500	163,528	35,934,120	1,091,880	10%	34,842,240	139,551
Baltimore	77,802,399	60,000	11,556	77,873,955	124,984	10%	77,748,971	98,829
Calvert	11,811,279	15,250	0	11,826,529	16,087	10%	11,810,442	58,738
Caroline	2,705,195	2,000	0	2,707,195	13,957	10%	2,693,238	10,064
Carroll	18,272,018	12,500	5,392	18,289,910	9,277	10%	18,280,633	13,546
Cecil	9,604,865	12,500	4,814	9,622,179	6,491	10%	9,615,688	21,264
Charles	15,760,000	37,500	946	15,798,446	9,449	10%	15,788,997	17,804
Dorchester	3,006,885	2,500	0	3,009,385	15,705	10%	2,993,680	11,632
Frederick	25,479,597	30,000	8,552	25,518,149	7,320	10%	25,510,829	25,252
Garrett	4,627,665	3,893	728	4,632,286	13,261	10%	4,619,025	38,146
Harford	25,700,000	40,000	1,737	25,741,737	8,052	10%	25,733,685	26,485
Howard	42,043,100	62,500	12,002	42,117,602	14,166	10%	42,103,436	20,385
Kent	2,906,923	3,250	0	2,910,173	32,252	10%	2,877,921	7,453
Montgomery	158,582,283	200,000	8,207	158,790,490	224,319	10%	158,566,171	110,883
Prince George's	76,147,529	60,000	5,674	76,213,203	126,033	10%	76,087,170	57,636
Queen Anne's	7,974,000	15,000	0	7,989,000	27,244	10%	7,961,756	12,977
St. Mary's	11,818,001	39,000	0	11,857,001	56,074	10%	11,800,927	4,583
Somerset	1,450,016	2,000	4,687	1,456,703	9,529	10%	1,447,174	5,717
Talbot	9,283,395	6,175	0	9,289,570	44,085	10%	9,245,485	8,710
Washington	12,180,623	6,000	25,098	12,211,721	10,999	10%	12,200,722	19,000
Wicomico	6,175,000	5,000	5,685	6,185,685	8,809	10%	6,176,876	21,728
Worcester	15,526,474	5,500	655	15,532,629	29,404	10%	15,503,225	17,528
TOTAL	651,517,878	798,068	271,207	652,587,153	2,140,306		650,446,847	788,920

Full year column includes new construction added for the full year (July 1).

New construction is property added for partial year levy (January 1).

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County	Real Property Full Year	Real Property Half-Year New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property State Tax Rate	Loss Due to Homestead Tax Credit	Assumed State Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property State Tax Rate	Utility Operating Real Property Subject to the Utility Property State Tax Rate
Allegany	3,551,515	5,000	11,461	3,567,976	6,200	10%	3,561,776	6,111
Anne Arundel	73,900,000	150,000	604	74,050,604	54,083	10%	73,996,521	35,001
Baltimore City	35,748,092	25,000	165,163	35,938,255	596,613	10%	35,341,642	139,900
Baltimore	75,460,222	60,000	11,672	75,531,894	16,112	10%	75,515,782	99,076
Calvert	11,273,203	15,250	0	11,288,453	2,069	10%	11,286,384	58,885
Caroline	2,443,651	2,500	0	2,446,151	4,406	10%	2,441,745	10,090
Carroll	17,929,366	12,500	5,446	17,947,312	1,365	10%	17,945,947	13,580
Cecil	9,466,268	12,500	4,862	9,483,630	1,212	10%	9,482,418	21,317
Charles	15,300,000	37,500	956	15,338,456	1,095	10%	15,337,361	17,848
Dorchester	2,800,000	2,500	0	2,802,500	1,616	10%	2,800,884	11,661
Frederick	25,029,825	30,000	8,638	25,068,463	1,025	10%	25,067,438	25,315
Garrett	4,617,550	2,750	735	4,621,035	5,632	10%	4,615,403	38,242
Harford	25,000,000	40,000	1,755	25,041,755	1,310	10%	25,040,445	26,551
Howard	40,750,000	62,500	12,122	40,824,622	1,230	10%	40,823,392	20,436
Kent	2,761,153	2,500	0	2,763,653	16,003	10%	2,747,650	7,471
Montgomery	166,511,797	200,000	8,289	166,720,086	71,363	10%	166,648,723	111,160
Prince George's	75,517,529	60,000	5,731	75,583,260	14,144	10%	75,569,116	57,780
Queen Anne's	7,575,000	12,500	0	7,587,500	5,877	10%	7,581,623	13,009
St. Mary's	11,571,338	39,000	0	11,610,338	19,402	10%	11,590,936	4,594
Somerset	1,394,039	2,500	4,734	1,401,273	3,319	10%	1,397,954	5,732
Talbot	9,190,561	6,175	0	9,196,736	11,176	10%	9,185,560	8,732
Washington	11,757,896	6,000	25,349	11,789,245	2,175	10%	11,787,070	19,047
Wicomico	5,875,000	7,500	5,742	5,888,242	1,454	10%	5,886,788	21,782
Worcester	14,500,000	4,000	661	14,504,661	9,268	10%	14,495,393	17,572
TOTAL	649,924,005	798,175	273,920	650,996,100	848,149		650,147,951	790,892

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Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,654,746	6,000	11,235	3,671,981	69,466	7%	3,602,515	9,231	6,126	132,333	194,900	342,590	4,014,571
Anne Arundel	76,847,690	150,000	593	76,998,283	15,424,859	2%	61,573,424	647	35,089	825,935	1,730,000	2,591,671	79,589,954
Baltimore City	35,308,283	26,084	161,909	35,496,276	5,249,768	4%	30,246,508	19,643	140,252	826,866	1,032,800	2,019,561	37,515,837
Baltimore	81,158,895	90,877	11,442	81,261,214	9,962,810	4%	71,298,404	7,414	99,326	1,116,119	1,818,200	3,041,059	84,302,273
Calvert	12,409,861	15,250	0	12,425,111	124,333	10%	12,300,778	0	59,033	723,580	125,900	908,513	13,333,624
Caroline	2,844,998	2,000	0	2,846,998	185,544	5%	2,661,454	0	10,115	41,099	51,630	102,844	2,949,842
Carroll	19,126,068	12,500	5,338	19,143,906	598,963	5%	18,544,943	5,325	13,614	250,742	265,100	534,781	19,678,687
Cecil	10,159,832	12,500	4,766	10,177,098	122,164	8%	10,054,934	3,536	21,371	93,986	262,900	381,793	10,558,891
Charles	16,628,428	58,343	937	16,687,708	331,320	7%	16,356,388	1,419	17,893	238,668	575,660	833,640	17,521,348
Dorchester	3,105,558	2,500	0	3,108,058	307,733	5%	2,800,325	0	11,690	75,118	34,620	121,428	3,229,486
Frederick	26,823,158	30,000	8,468	26,861,626	909,398	5%	25,952,228	0	25,379	267,302	0	292,681	27,154,307
Garrett	4,840,682	4,845	721	4,846,248	171,202	5%	4,675,046	4,340	38,338	68,538	20,750	131,966	4,978,214
Harford	26,368,149	40,000	1,720	26,409,869	306,981	5%	26,102,888	1,316	26,618	451,166	582,500	1,061,600	27,471,469
Howard	43,220,956	192,053	11,883	43,424,892	3,537,224	5%	39,887,668	3,483	20,487	569,917	967,300	1,561,187	44,986,079
Kent	3,115,615	4,233	0	3,119,848	272,180	5%	2,847,668	0	7,490	27,445	0	34,935	3,154,783
Montgomery	163,569,982	262,341	8,125	163,840,448	706,249	10%	163,134,199	3,330	111,440	1,369,657	2,425,700	3,910,127	167,750,575
Prince George's	82,934,791	137,154	5,616	83,077,561	10,984,535	1%	72,093,026	4,889	57,926	1,253,899	1,642,600	2,959,314	86,036,875
Queen Anne's	8,473,536	12,500	0	8,486,036	861,693	0%	7,624,343	0	13,042	44,798	0	57,840	8,543,876
St. Mary's	12,267,028	40,000	0	12,307,028	1,126,764	5%	11,180,264	0	4,606	102,501	153,200	260,307	12,567,335
Somerset	1,607,761	2,600	4,641	1,615,002	27,509	10%	1,587,493	4,185	5,746	24,822	37,100	71,853	1,686,855
Talbot	9,666,274	6,500	0	9,672,774	2,371,757	0%	7,301,017	0	8,754	49,070	0	57,824	9,730,598
Washington	12,694,391	6,000	24,850	12,725,241	474,704	5%	12,250,537	10,938	19,095	131,913	379,500	541,446	13,266,687
Wicomico	6,619,210	4,550	5,629	6,629,389	53,465	10%	6,575,924	4,000	21,837	98,271	363,500	487,608	7,116,997
Worcester	17,217,071	3,300	648	17,221,019	720,325	3%	16,500,694	233	17,616	86,679	205,900	310,428	17,531,447
TOTAL	680,662,963	1,122,130	268,521	682,053,614	54,900,946		627,152,668	83,929	792,883	8,870,424	12,869,760	22,616,996	704,670,610

Full year column includes new construction added for the full year (July 1). The New Construction column is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).

Cecil County full year and business personal property columns include the value of the Rock Springs Non-Utility Generator.

Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

These figures do not include adjustments necessary to calculate State grants to local governments or any tax credits. The above Business Personal Property figures for July 2011 must be adjusted before being used for state aid purposes by substituting the following figures in (\$000) :

Allegany County \$192,160, Somerset County \$34,771, Wicomico County \$296,232, and Worcester County \$197,130.

State Department of Assessments and Taxation

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(figures expressed in thousands)

Jurisdiction	Real Property Full Year	Real Property New Construction	Railroad Operating Real Property	Total Assessable Base Subject to the Real Property County Tax Rate	Loss Due to Homestead Tax Credit	County Homestead Tax Credit Percentage	Net Assessable Base Subject to the Real Property County Tax Rate	Railroad Operating Personal Property	Utility Operating Real Property	Utility Operating Personal Property	Business Personal Property	Total Assessable Base Subject to the Personal Property / Utility County Tax Rates	Total Taxable County Assessable Base
Allegany	3,612,484	5,000	11,347	3,628,831	35,242	7%	3,593,589	9,324	6,095	131,010	194,900	341,329	3,970,160
Anne Arundel	73,200,000	150,000	599	73,350,599	12,433,328	2%	60,917,271	654	34,914	817,676	1,730,000	2,583,244	75,933,843
Baltimore City	35,145,493	32,500	163,528	35,341,521	4,378,650	4%	30,962,871	19,839	139,551	818,597	1,032,800	2,010,787	37,352,308
Baltimore	77,650,399	90,000	11,556	77,751,955	6,036,258	4%	71,715,697	7,488	98,829	1,104,958	1,818,200	3,029,475	80,781,430
Calvert	11,812,334	15,250	0	11,827,584	16,095	10%	11,811,489	0	58,738	716,344	125,900	900,982	12,728,566
Caroline	2,704,334	2,000	0	2,706,334	96,368	5%	2,609,966	0	10,064	40,688	51,630	102,382	2,808,716
Carroll	18,272,018	12,500	5,392	18,289,910	175,985	5%	18,113,925	5,379	13,546	248,235	265,100	532,260	18,822,170
Cecil	9,589,095	12,500	4,814	9,606,409	18,464	8%	9,587,945	3,571	21,264	93,046	259,900	377,781	9,984,190
Charles	15,760,000	53,750	946	15,814,696	48,500	7%	15,766,196	1,433	17,804	236,281	555,660	811,178	16,625,874
Dorchester	3,006,885	2,500	0	3,009,385	123,403	5%	2,885,982	0	11,632	74,367	31,160	117,159	3,126,544
Frederick	25,473,585	30,000	8,552	25,512,137	212,668	5%	25,299,469	0	25,252	264,629	0	289,881	25,802,018
Garrett	4,627,665	3,893	728	4,632,286	121,085	5%	4,511,201	4,384	38,146	67,853	32,750	143,133	4,775,419
Harford	25,650,000	40,000	1,737	25,691,737	44,121	5%	25,647,616	1,330	26,485	446,654	582,500	1,056,969	26,748,706
Howard	42,076,197	93,750	12,002	42,181,949	1,985,914	5%	40,196,035	3,517	20,385	564,218	967,300	1,555,420	43,737,369
Kent	2,907,255	3,250	0	2,910,505	200,990	5%	2,709,515	0	7,453	27,171	0	34,624	2,945,129
Montgomery	158,590,283	275,000	8,207	158,873,490	224,835	10%	158,648,655	3,364	110,883	1,355,960	2,425,700	3,895,907	162,769,397
Prince George's	76,145,674	77,500	5,674	76,228,848	5,498,575	4%	70,730,273	4,938	57,636	1,241,360	1,642,600	2,946,534	79,175,382
Queen Anne's	7,973,000	15,000	0	7,988,000	418,697	5%	7,569,303	0	12,977	44,350	0	57,327	8,045,327
St. Mary's	11,808,510	39,000	0	11,847,510	733,383	5%	11,114,127	0	4,583	101,476	153,200	259,259	12,106,769
Somerset	1,449,742	2,000	4,687	1,456,429	9,598	10%	1,446,831	4,227	5,717	24,574	37,100	71,618	1,528,047
Talbot	9,283,395	6,175	0	9,289,570	2,107,103	0%	7,182,467	0	8,710	48,579	0	57,289	9,346,859
Washington	12,180,623	6,000	25,098	12,211,721	177,299	5%	12,034,422	11,047	19,000	130,594	379,500	540,141	12,751,862
Wicomico	6,180,000	5,000	5,685	6,190,685	12,793	5%	6,177,892	4,040	21,728	97,288	363,500	486,556	6,677,241
Worcester	15,526,474	5,500	655	15,532,629	541,501	3%	14,991,128	235	17,528	85,812	205,900	309,475	15,842,104
TOTAL	650,625,445	978,068	271,207	651,874,720	35,650,855		616,223,865	84,770	788,920	8,781,720	12,855,300	22,510,710	674,385,430

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).
 Cecil County full year and busines personal property columns include the value of the Rock Springs Non-Utility Generator.
 Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

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Allegany	3,551,461	5,000	11,461	3,567,922	17,879	7%	3,550,043	9,417	6,111	131,665	194,900	342,093	3,910,015
Anne Arundel	73,800,000	150,000	604	73,950,604	10,021,981	2%	63,928,623	660	35,001	821,764	1,730,000	2,587,425	76,538,029
Baltimore City	35,145,493	35,000	165,163	35,345,656	3,652,081	4%	31,693,575	20,038	139,900	822,690	1,032,800	2,015,428	37,361,084
Baltimore	75,308,222	90,000	11,672	75,409,894	3,657,242	4%	71,752,652	7,563	99,076	1,110,483	1,818,200	3,035,322	78,445,216
Calvert	11,274,205	15,250	0	11,289,455	2,084	10%	11,287,371	0	58,885	719,926	125,900	904,711	12,194,166
Caroline	2,443,651	2,500	0	2,446,151	50,052	5%	2,396,099	0	10,090	40,891	51,630	102,611	2,548,762
Carroll	17,929,366	12,500	5,446	17,947,312	51,707	5%	17,895,605	5,432	13,580	249,476	265,100	533,588	18,480,900
Cecil	9,450,813	12,500	4,862	9,468,175	2,791	8%	9,465,384	3,607	21,317	93,511	256,900	375,335	9,843,510
Charles	15,300,000	53,750	956	15,354,706	7,100	7%	15,347,606	1,448	17,848	237,463	555,660	812,419	16,167,125
Dorchester	2,800,000	2,500	0	2,802,500	49,485	5%	2,753,015	0	11,661	74,739	28,040	114,440	2,916,940
Frederick	25,023,813	30,000	8,638	25,062,451	49,734	5%	25,012,717	0	25,315	265,952	0	291,267	25,353,718
Garrett	4,617,550	2,750	735	4,621,035	85,639	5%	4,535,396	4,428	38,242	68,192	31,750	142,612	4,763,647
Harford	24,900,000	40,000	1,755	24,941,755	6,341	5%	24,935,414	1,343	26,551	448,888	582,500	1,059,282	26,001,037
Howard	40,750,000	93,750	12,122	40,855,872	1,114,957	5%	39,740,915	3,553	20,436	567,039	967,300	1,558,328	42,414,200
Kent	2,761,892	2,500	0	2,764,392	148,420	5%	2,615,972	0	7,471	27,306	0	34,777	2,799,169
Montgomery	166,582,297	275,000	8,289	166,865,586	71,576	10%	166,794,010	3,397	111,160	1,362,740	2,425,700	3,902,997	170,768,583
Prince George's	75,515,674	77,500	5,731	75,598,905	2,752,445	4%	72,846,460	4,987	57,780	1,247,567	1,642,600	2,952,934	78,551,839
Queen Anne's	7,574,000	12,500	0	7,586,500	203,445	5%	7,383,055	0	13,009	44,572	0	57,581	7,644,081
St. Mary's	11,571,338	39,000	0	11,610,338	477,341	5%	11,132,997	0	4,594	101,983	153,200	259,777	11,870,115
Somerset	1,393,766	2,500	4,734	1,401,000	3,349	10%	1,397,651	4,269	5,732	24,697	37,100	71,798	1,472,798
Talbot	9,190,561	6,175	0	9,196,736	1,871,981	0%	7,324,755	0	8,732	48,822	0	57,554	9,254,290
Washington	11,757,896	6,000	25,349	11,789,245	66,220	5%	11,723,025	11,158	19,047	131,247	379,500	540,952	12,330,197
Wicomico	5,880,000	7,500	5,742	5,893,242	3,061	5%	5,890,181	4,080	21,782	97,775	363,500	487,137	6,380,379
Worcester	14,500,000	4,000	661	14,504,661	407,071	3%	14,097,590	238	17,572	86,241	205,900	309,951	14,814,612
TOTAL	649,021,998	978,175	273,920	650,274,093	24,773,982		625,500,111	85,618	790,892	8,825,629	12,848,180	22,550,319	672,824,412

Full year column includes new construction added for the full year (July 1). New construction is property added for partial year levy (Oct. 1, Jan 1, and Apr. 1).
 Cecil County full year and busines personal property columns include the value of the Rock Springs Non-Utility Generator.
 Garrett County is not levying a tax against business personal property. The figures in that column are for personal property of a non-utility generator used to generate electricity which is a separate class of property.

State Department of Assessments and Taxation